

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2008

	General	General Purpose School	GSD General Purposes Debt Service	GSD School Purposes Debt Service
REVENUES:				
Property taxes	\$ 427,679,185	\$ 215,229,838	\$ 76,890,560	\$ 27,209,344
Local option sales tax	94,605,207	171,454,343	1,735,938	17,688,200
Other taxes, licenses and permits	107,221,918	4,826,627	-	-
Fines, forfeits and penalties	13,323,712	5,909	559,348	-
Revenues from the use of money or property	2,351,064	1,266,738	-	2,269,286
Revenues from other governmental agencies	92,509,134	192,945,930	2,170,724	-
Commissions and fees	29,070,315	-	-	-
Charges for current services	29,704,119	894,948	1,001,783	-
Compensation for loss, sale or damage to property	377,878	394,110	-	-
Contributions and gifts	690,744	1,534,216	-	-
Miscellaneous	1,520,969	85,403	653,218	143,357
	799,054,245	588,638,062	83,011,571	47,310,187
EXPENDITURES:				
Current:				
General government	24,331,909	-	-	-
Fiscal administration	16,472,712	-	-	-
Administration of justice	65,699,378	-	-	-
Law enforcement and care of prisoners	222,550,295	-	-	-
Fire prevention and control	119,648,604	-	-	-
Regulation and inspection	8,581,612	-	-	-
Conservation of natural resources	456,284	-	-	-
Public welfare	8,368,409	-	-	-
Public health and hospitals	85,557,855	-	-	-
Public library system	21,830,610	-	-	-
Public works, highways and streets	37,832,716	-	-	-
Recreational and cultural	38,852,055	-	-	-
Education	-	579,337,022	-	-
Employee benefits	61,100,542	-	-	-
Miscellaneous	44,480,259	-	-	-
Debt service:				
Principal retirement	-	-	46,587,366	33,572,678
Interest	-	-	46,808,338	25,956,888
Fiscal charges	-	-	2,582,983	654,915
Bond issue costs	-	-	199,172	90,692
Capital outlay	-	-	-	-
	755,763,240	579,337,022	96,177,859	60,275,173
Excess (deficiency) of revenues over expenditures	43,291,005	9,301,040	(13,166,288)	(12,964,986)

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2008

USD General Purposes Debt Service	GSD Capital Projects	Education Capital Projects	USD Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 9,848,407	\$ -	\$ -	\$ -	\$ 1,136,153	\$ 757,993,487
-	-	-	-	-	285,483,688
-	-	-	-	40,527,176	152,575,721
-	-	-	-	5,980,788	19,869,757
16,727	219,497	6,343	912	4,365,847	10,496,414
-	6,598,434	-	-	153,090,330	447,314,552
-	-	-	-	-	29,070,315
-	-	-	-	22,338,467	53,939,317
-	13,000	767,000	40,000	5,504	1,597,492
-	2,484,548	136,197	-	7,150,193	11,995,898
-	407,630	-	-	452,931	3,263,508
<u>9,865,134</u>	<u>9,723,109</u>	<u>909,540</u>	<u>40,912</u>	<u>235,047,389</u>	<u>1,773,600,149</u>
-	-	-	-	22,572,543	46,904,452
-	-	-	-	-	16,472,712
-	-	-	-	-	65,699,378
-	-	-	-	28,299,145	250,849,440
-	-	-	-	-	119,648,604
-	-	-	-	115,417	8,697,029
-	-	-	-	-	456,284
-	-	-	-	28,598,788	36,967,197
-	-	-	-	18,840,914	104,398,769
-	-	-	-	814,054	22,644,664
-	-	-	-	33,121,499	70,954,215
-	-	-	-	1,660,966	40,513,021
-	-	-	-	103,885,267	683,222,289
-	-	-	-	-	61,100,542
-	-	-	-	-	44,480,259
13,029,522	-	-	-	1,630,000	94,819,566
6,157,143	-	-	-	401,350	79,323,719
486,836	-	-	-	5,771	3,730,505
33,424	-	-	-	-	323,288
-	113,890,975	104,313,958	17,803,250	13,419,311	249,427,494
<u>19,706,925</u>	<u>113,890,975</u>	<u>104,313,958</u>	<u>17,803,250</u>	<u>253,365,025</u>	<u>2,000,633,427</u>
<u>(9,841,791)</u>	<u>(104,167,866)</u>	<u>(103,404,418)</u>	<u>(17,762,338)</u>	<u>(18,317,636)</u>	<u>(227,033,278)</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	General	General Purpose School	GSD General Purposes Debt Service	GSD School Purposes Debt Service
OTHER FINANCING SOURCES (USES):				
Issuance of new bonds	\$ -	\$ -	\$ -	\$ -
Bond issue premium (discount)	-	-	-	-
Transfers in	16,696,087	3,842,007	16,103,170	3,980,001
Transfers out	<u>(57,455,113)</u>	<u>(8,780,956)</u>	<u>(7,771,000)</u>	<u>(140,763)</u>
Total other financing sources (uses)	<u>(40,759,026)</u>	<u>(4,938,949)</u>	<u>8,332,170</u>	<u>3,839,238</u>
Net change in fund balances	2,531,979	4,362,091	(4,834,118)	(9,125,748)
FUND BALANCES (DEFICITS), beginning of year	<u>60,585,994</u>	<u>68,362,164</u>	<u>8,004,172</u>	<u>60,537,817</u>
FUND BALANCES (DEFICITS), end of year	<u><u>\$ 63,117,973</u></u>	<u><u>\$ 72,724,255</u></u>	<u><u>\$ 3,170,054</u></u>	<u><u>\$ 51,412,069</u></u>

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 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2008

USD General Purposes Debt Service	GSD Capital Projects	Education Capital Projects	USD Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 173,425,881	\$ 96,611,856	\$ 37,962,263	\$ -	\$ 308,000,000
-	4,863,529	2,078,990	924,593	-	7,867,112
9,645,929	18,432,646	15,830,987	3,069,404	72,749,162	160,349,393
<u>(10,414)</u>	<u>(26,476,907)</u>	<u>(17,627,722)</u>	<u>(5,619,712)</u>	<u>(33,582,611)</u>	<u>(157,465,198)</u>
<u>9,635,515</u>	<u>170,245,149</u>	<u>96,894,111</u>	<u>36,336,548</u>	<u>39,166,551</u>	<u>318,751,307</u>
(206,276)	66,077,283	(6,510,307)	18,574,210	20,848,915	91,718,029
<u>2,427,452</u>	<u>(94,966,769)</u>	<u>(31,236,867)</u>	<u>(13,470,231)</u>	<u>113,268,357</u>	<u>173,512,089</u>
<u>\$ 2,221,176</u>	<u>\$ (28,889,486)</u>	<u>\$ (37,747,174)</u>	<u>\$ 5,103,979</u>	<u>\$ 134,117,272</u>	<u>\$ 265,230,118</u>

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