

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:					
Receipts from customers and users	\$ 174,915,067	\$ 18,001,306	\$ 16,816,084	\$ 209,732,457	\$ 273,468,915
Payments to suppliers	(53,978,618)	(16,021,495)	(8,801,666)	(78,801,779)	(228,590,210)
Payments to employees	(39,217,307)	(100,235)	(8,949,877)	(48,267,419)	(36,371,281)
Other receipts (payments)	6,374,584	-	-	6,374,584	280,743
Net cash provided by (used in) operating activities	88,093,726	1,879,576	(935,459)	89,037,843	8,788,167
Cash flows from noncapital financing activities:					
Transfers in	-	3,860,233	5,166,978	9,027,211	30,796,824
Transfers out	(16,310,029)	(228,090)	(998,117)	(17,536,236)	(23,389,552)
Advances from other funds of the primary government	-	-	-	-	822,600
Payments to other funds of the primary government	-	-	(343,419)	(343,419)	-
Interest paid	-	-	(84,408)	(84,408)	(49,355)
Net cash provided by (used in) non-capital financing activities	(16,310,029)	3,632,143	3,741,034	(8,936,852)	8,180,517
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(54,454,989)	(1,118,148)	(3,820,620)	(59,393,757)	(17,120,086)
Proceeds from the sale of property	144,185	-	-	144,185	548,015
Proceeds from borrowings	33,106,494	-	-	33,106,494	-
Payments on borrowings	(32,238,600)	(1,520,000)	(165,000)	(33,923,600)	-
Interest paid	(30,146,378)	(3,482,746)	(91,105)	(33,720,229)	-
Capital contributions received	17,734,931	-	-	17,734,931	-
Net cash provided by (used in) capital and related financing activities	(65,854,357)	(6,120,894)	(4,076,725)	(76,051,976)	(16,572,071)
Cash flows from investing activities:					
Proceeds from the sale and maturities of investments	74,465,834	4,439,841	-	78,905,675	-
Interest on investments	7,518,648	429,827	310,412	8,258,887	3,366,746
Net cash provided by (used in) investing activities	81,984,482	4,869,668	310,412	87,164,562	3,366,746
Net changes in cash and cash equivalents	87,913,822	4,260,493	(960,738)	91,213,577	3,763,359
Cash and cash equivalents at beginning of year	91,080,637	6,756,886	7,996,640	105,834,163	83,658,982
Cash and cash equivalents at end of year	\$ 178,994,459	\$ 11,017,379	\$ 7,035,902	\$ 197,047,740	\$ 87,422,341
Cash and cash equivalents are classified as:					
Current assets	\$ 26,356,880	\$ 6,119,929	\$ 7,035,902	\$ 39,512,711	\$ 87,422,341
Current restricted assets debt service and reserve funds	2,164,963	4,335,307	-	6,500,270	-
Current restricted assets construction funds	6,743,559	562,143	-	7,305,702	-
Noncurrent restricted assets debt service and reserve funds	24,833,639	-	-	24,833,639	-
Noncurrent restricted assets construction funds	118,895,418	-	-	118,895,418	-
Cash and cash equivalents at end of year	\$ 178,994,459	\$ 11,017,379	\$ 7,035,902	\$ 197,047,740	\$ 87,422,341

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 35,265,833	\$ 1,842,049	\$ (3,234,474)	\$ 33,873,408	\$ 329,142
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	49,644,631	1,913,328	2,012,500	53,570,459	13,512,831
Provision for doubtful accounts	4,500,000	-	(34,505)	4,465,495	-
Other receipts (payments)	(205,849)	-	-	(205,849)	280,743
Changes in assets and liabilities:					
Accounts receivable	(1,455,668)	213,592	241,078	(1,000,998)	(1,418,970)
Due from other funds of the primary government	(439,867)	-	(59,953)	(499,820)	(5,644,637)
Due from component units	-	-	-	-	4,681
Inventories of supplies	(80,437)	-	-	(80,437)	(352,600)
Other current assets	3,957,004	182,419	(6,850)	4,132,573	(229,496)
Due from other governmental agencies	7,970,171	-	-	7,970,171	-
Accounts payable	(10,252,955)	(302,879)	195,301	(10,360,533)	(1,074,639)
Accrued payroll	74,722	-	(8,484)	66,238	(1,334,186)
Claims payable	-	-	-	-	7,932,997
Due to other funds of the primary government	(414,115)	(9,908)	169,919	(254,104)	(3,217,699)
Due to component units	-	-	2,679	2,679	-
Customer deposits	(603,731)	-	(30,881)	(634,612)	-
Unearned revenue	-	-	(175,712)	(175,712)	-
Commercial paper payable	-	(1,959,025)	-	(1,959,025)	-
Other current liabilities	133,987	-	(6,077)	127,910	-
Total adjustments	52,827,893	37,527	2,299,015	55,164,435	8,459,025
Net cash provided by (used in) operating activities	\$ 88,093,726	\$ 1,879,576	\$ (935,459)	\$ 89,037,843	\$ 8,788,167

Non-Cash Capital, Financing and Investing Activities:

Contributions of capital assets	\$ 41,026,520	\$ -	\$ -	\$ 41,026,520	\$ -
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