

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS

June 30, 2008

	Nashville District Management Corporation	Gulch Business Improvement District, Inc.	Sports Authority	Total Governmental Types
<u>ASSETS</u>				
Cash and cash equivalents	\$ 82,721	\$ 16,313	\$ 6,522,270	\$ 6,621,304
Investments	-	-	314,558	314,558
Accounts receivable	-	2,875	266,203	269,078
Allowance for doubtful accounts	-	-	-	-
Accrued interest receivable	-	-	3,713	3,713
Due from the primary government	-	-	1,021,869	1,021,869
Inventories of supplies	-	-	-	-
Other current assets	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Investments	-	-	-	-
Accrued interest receivable	-	-	-	-
Due from other governmental agencies	-	-	-	-
Other restricted assets	-	-	-	-
Notes receivable	-	-	-	-
Capital assets:				
Utility plant in service	-	-	-	-
Land	-	-	61,892,387	61,892,387
Buildings and improvements	-	-	358,933,712	358,933,712
Improvements other than buildings	100,350	-	1,452,071	1,552,421
Furniture, machinery and equipment	64,690	-	9,278,821	9,343,511
Infrastructure	-	-	-	-
Construction work in progress	19,344	-	2,547,925	2,567,269
Less accumulated depreciation	(158,202)	-	(86,385,480)	(86,543,682)
Other noncurrent assets	-	-	607,947	607,947
	<u>108,903</u>	<u>19,188</u>	<u>356,455,996</u>	<u>356,584,087</u>
Total assets	<u>108,903</u>	<u>19,188</u>	<u>356,455,996</u>	<u>356,584,087</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2008

Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board
General Hospital	Bordeaux Long Term Care	Total		
\$ 421,139	\$ 858,711	\$ 1,279,850	\$ 20,731,094	\$ 94,776,000
-	-	-	37,506,763	-
56,254,783	3,980,104	60,234,887	4,658,156	117,816,000
(42,820,000)	(1,025,115)	(43,845,115)	-	(687,000)
-	-	-	538,251	836,000
-	2,461	2,461	-	-
1,903,530	386,548	2,290,078	4,763,717	17,496,000
364,718	134,269	498,987	614,118	1,650,000
-	186,037	186,037	-	22,791,000
-	-	-	1,230,418	127,985,000
-	-	-	-	-
-	-	-	-	-
-	-	-	36,443,222	550,000
-	-	-	-	1,026,484,000
-	-	-	44,177,752	1,139,000
49,874,921	20,116,116	69,991,037	215,646,704	42,974,000
-	523,885	523,885	-	-
29,492,291	4,554,339	34,046,630	5,427,907	78,031,000
-	-	-	15,030,788	-
3,684,216	5,934	3,690,150	42,192,424	64,940,000
(37,193,806)	(13,617,886)	(50,811,692)	(115,554,415)	(438,549,000)
-	-	-	736,052	3,300,000
<u>61,981,792</u>	<u>16,105,403</u>	<u>78,087,195</u>	<u>314,142,951</u>	<u>1,161,532,000</u>

The accompanying notes are an integral part of this financial statement.

METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2008

	Metropolitan Transit Authority	Metropolitan Nashville Airport Authority	Emergency Communications District
<u>ASSETS</u>			
Cash and cash equivalents	\$ 1,906,203	\$ 24,844,223	\$ 855,416
Investments	-	6,689,797	5,891,940
Accounts receivable	573,277	2,506,799	638,246
Allowance for doubtful accounts	(84,896)	(112,741)	-
Accrued interest receivable	-	100,689	-
Due from the primary government	-	-	-
Inventories of supplies	1,310,517	446,335	-
Other current assets	217,065	1,212,018	-
Restricted assets:			
Cash and cash equivalents	-	42,996,240	-
Investments	-	33,873,530	-
Accrued interest receivable	-	104,646	-
Due from other governmental agencies	5,543,568	2,106,704	-
Other restricted assets	-	1,763,208	-
Notes receivable	-	-	-
Capital assets:			
Utility plant in service	-	-	-
Land	14,621,239	99,360,965	-
Buildings and improvements	16,482,295	156,272,307	-
Improvements other than buildings	-	406,464,775	-
Furniture, machinery and equipment	52,567,692	44,528,367	5,807,655
Infrastructure	-	-	-
Construction work in progress	35,255,834	48,447,958	-
Less accumulated depreciation	(33,751,797)	(334,246,562)	(1,658,571)
Other noncurrent assets	1,868,722	17,153,486	-
	<u>96,509,719</u>	<u>554,512,744</u>	<u>11,534,686</u>
Total assets			

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2008

Total Proprietary Types	Total Component Units
\$ 144,392,786	\$ 151,014,090
50,088,500	50,403,058
186,427,365	186,696,443
(44,729,752)	(44,729,752)
1,474,940	1,478,653
2,461	1,024,330
26,306,647	26,306,647
4,192,188	4,192,188
65,973,277	65,973,277
163,088,948	163,088,948
104,646	104,646
7,650,272	7,650,272
1,763,208	1,763,208
36,993,222	36,993,222
1,026,484,000	1,026,484,000
159,298,956	221,191,343
501,366,343	860,300,055
406,988,660	408,541,081
220,409,251	229,752,762
15,030,788	15,030,788
194,526,366	197,093,635
(974,572,037)	(1,061,115,719)
23,058,260	23,666,207
2,216,319,295	2,572,903,382

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2008

	Nashville District Management Corporation	Gulch Business Improvement District, Inc.	Sports Authority	Total Governmental Types
<b>LIABILITIES</b>				
Accounts payable	\$ 66,394	\$ -	\$ 1,927,736	\$ 1,994,130
Accrued payroll	-	-	6,243	6,243
Due to the primary government	-	-	1,229	1,229
Customer deposits	-	-	-	-
Current portion of long-term liabilities	-	-	3,235,000	3,235,000
Current portion of capitalized lease obligations	-	-	-	-
Accrued interest	-	-	1,755,762	1,755,762
Other current liabilities	-	-	-	-
Liabilities payable from restricted assets:				
Accounts payable	-	-	-	-
Accrued interest	-	-	-	-
Funds held in trust	-	-	-	-
Current portion of long-term liabilities	-	-	-	-
Revenue bonds payable	-	-	69,360,780	69,360,780
Capitalized lease obligations	-	-	-	-
TVA advances	-	-	-	-
Other long-term liabilities	-	-	-	-
	<u>66,394</u>	<u>-</u>	<u>76,286,750</u>	<u>76,353,144</u>
<b>Total liabilities</b>	<b>66,394</b>	<b>-</b>	<b>76,286,750</b>	<b>76,353,144</b>
<b>NET ASSETS (DEFICIT)</b>				
Invested in capital assets, net of related debt	26,183	-	275,123,656	275,149,839
Restricted for debt retirement	-	-	-	-
Restricted for other purposes	-	12,000	-	12,000
Unrestricted	16,326	7,188	5,045,590	5,069,104
	<u>16,326</u>	<u>7,188</u>	<u>5,045,590</u>	<u>5,069,104</u>
<b>Total net assets (deficit)</b>	<b>\$ 42,509</b>	<b>\$ 19,188</b>	<b>\$ 280,169,246</b>	<b>\$ 280,230,943</b>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2008

Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board
General Hospital	Bordeaux Long Term Care	Total		
\$ 5,147,939	\$ 1,121,944	\$ 6,269,883	\$ 11,160,919	\$ 132,992,000
3,814,462	2,321,984	6,136,446	662,609	-
30,381,401	44,107	30,425,508	8,376,330	-
-	-	-	255,038	11,781,000
-	-	-	2,445,243	-
1,214,556	-	1,214,556	-	-
-	-	-	-	1,737,000
893,227	-	893,227	5,454,144	1,023,000
-	-	-	-	-
-	-	-	-	-
-	186,037	186,037	-	-
-	-	-	-	13,875,000
-	-	-	2,603,758	524,099,000
36,505,229	-	36,505,229	-	-
-	-	-	-	550,000
11,609,616	-	11,609,616	5,496,941	3,376,000
<u>89,566,430</u>	<u>3,674,072</u>	<u>93,240,502</u>	<u>36,454,982</u>	<u>689,433,000</u>
(3,471,779)	11,582,388	8,110,609	189,702,740	339,793,000
-	-	-	-	48,265,000
-	-	-	1,115,651	-
(24,112,859)	848,943	(23,263,916)	86,869,578	84,041,000
<u>\$ (27,584,638)</u>	<u>\$ 12,431,331</u>	<u>\$ (15,153,307)</u>	<u>\$ 277,687,969</u>	<u>\$ 472,099,000</u>

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METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2008

	Metropolitan Transit Authority	Metropolitan Nashville Airport Authority	Emergency Communications District
<u>LIABILITIES</u>			
Accounts payable	\$ 5,539,596	\$ 13,163,279	\$ 1,213,006
Accrued payroll	1,316,415	2,667,792	-
Due to the primary government	1,578,175	-	-
Customer deposits	-	-	-
Current portion of long-term liabilities	-	448,000	-
Current portion of capitalized lease obligations	143,620	-	-
Accrued interest	-	-	-
Other current liabilities	3,099,195	-	-
Liabilities payable from restricted assets:			
Accounts payable	-	1,249,122	-
Accrued interest	-	4,498,011	-
Funds held in trust	-	-	-
Current portion of long-term liabilities	-	23,420,000	-
Revenue bonds payable	-	205,411,129	-
Capitalized lease obligations	77,190	-	-
TVA advances	-	-	-
Other long-term liabilities	9,033,727	20,999,015	-
	<u>20,787,918</u>	<u>271,856,348</u>	<u>1,213,006</u>
Total liabilities			
<u>NET ASSETS (DEFICIT)</u>			
Invested in capital assets, net of related debt	74,260,134	198,589,040	4,149,084
Restricted for debt retirement	-	39,874,630	-
Restricted for other purposes	-	30,368,185	-
Unrestricted	1,461,667	13,824,541	6,172,596
	<u>1,461,667</u>	<u>13,824,541</u>	<u>6,172,596</u>
Total net assets (deficit)	<u>\$ 75,721,801</u>	<u>\$ 282,656,396</u>	<u>\$ 10,321,680</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2008

Total Proprietary Types	Total Component Units
\$ 170,338,683	\$ 172,332,813
10,783,262	10,789,505
40,380,013	40,381,242
12,036,038	12,036,038
2,893,243	6,128,243
1,358,176	1,358,176
1,737,000	3,492,762
10,469,566	10,469,566
1,249,122	1,249,122
4,498,011	4,498,011
186,037	186,037
37,295,000	37,295,000
732,113,887	801,474,667
36,582,419	36,582,419
550,000	550,000
<u>50,515,299</u>	<u>50,515,299</u>
<u>1,112,985,756</u>	<u>1,189,338,900</u>
814,604,607	1,089,754,446
88,139,630	88,139,630
31,483,836	31,495,836
<u>169,105,466</u>	<u>174,174,570</u>
<u>\$ 1,103,333,539</u>	<u>\$ 1,383,564,482</u>

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