

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GSD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 78,181,200	\$ 78,181,200	\$ 76,890,560	\$ (1,290,640)
Local option sales tax	2,184,000	2,184,000	1,735,938	(448,062)
Fines, forfeits and penalties	557,500	557,500	559,348	1,848
Revenues from the use of money or property	153,000	153,000	-	(153,000)
Revenues from other governmental agencies	1,560,000	1,560,000	2,170,724	610,724
Charges for current services	1,255,800	1,255,800	1,001,783	(254,017)
Miscellaneous	-	-	653,218	653,218
<b>Total revenues</b>	<b>83,891,500</b>	<b>83,891,500</b>	<b>83,011,571</b>	<b>(879,929)</b>
<b>EXPENDITURES:</b>				
Principal retirement	46,544,500	46,544,500	46,587,366	(42,866)
Interest	42,157,500	42,157,500	46,808,338	(4,650,838)
Fiscal charges	1,319,300	1,369,000	2,582,983	(1,213,983)
Bond issue costs	-	-	199,172	(199,172)
<b>Total expenditures</b>	<b>90,021,300</b>	<b>90,071,000</b>	<b>96,177,859</b>	<b>(6,106,859)</b>
Excess (deficiency) of revenues over expenditures	(6,129,800)	(6,179,500)	(13,166,288)	(6,986,788)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	13,522,600	13,522,600	16,103,170	2,580,570
Transfers out	(7,765,600)	(7,765,600)	(7,771,000)	(5,400)
<b>Total other financing sources (uses)</b>	<b>5,757,000</b>	<b>5,757,000</b>	<b>8,332,170</b>	<b>2,575,170</b>
<b>Net change in fund balances</b>	<b>(372,800)</b>	<b>(422,500)</b>	<b>(4,834,118)</b>	<b>(4,411,618)</b>
<b>FUND BALANCES, beginning of year</b>	<b>8,004,172</b>	<b>8,004,172</b>	<b>8,004,172</b>	<b>-</b>
<b>FUND BALANCES, end of year</b>	<b>\$ 7,631,372</b>	<b>\$ 7,581,672</b>	<b>\$ 3,170,054</b>	<b>\$ (4,411,618)</b>

The accompanying notes are an integral part of this financial statement.