

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
USD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 10,012,400	\$ 10,012,400	\$ 9,848,407	\$ (163,993)
Revenues from the use of money or property	273,700	273,700	16,727	(256,973)
Total revenues	<u>10,286,100</u>	<u>10,286,100</u>	<u>9,865,134</u>	<u>(420,966)</u>
<b>EXPENDITURES:</b>				
Principal retirement	13,028,800	13,028,800	13,029,522	(722)
Interest	5,991,600	5,991,600	6,157,143	(165,543)
Fiscal charges	211,000	211,000	486,836	(275,836)
Bond issue costs	-	-	33,424	(33,424)
Total expenditures	<u>19,231,400</u>	<u>19,231,400</u>	<u>19,706,925</u>	<u>(475,525)</u>
Excess (deficiency) of revenues over expenditures	<u>(8,945,300)</u>	<u>(8,945,300)</u>	<u>(9,841,791)</u>	<u>(896,491)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	7,765,600	7,765,600	9,645,929	1,880,329
Transfers out	-	-	(10,414)	(10,414)
Total other financing sources (uses)	<u>7,765,600</u>	<u>7,765,600</u>	<u>9,635,515</u>	<u>1,869,915</u>
Net change in fund balances	(1,179,700)	(1,179,700)	(206,276)	973,424
FUND BALANCES, beginning of year	<u>2,427,452</u>	<u>2,427,452</u>	<u>2,427,452</u>	-
FUND BALANCES, end of year	<u>\$ 1,247,752</u>	<u>\$ 1,247,752</u>	<u>\$ 2,221,176</u>	<u>\$ 973,424</u>

The accompanying notes are an integral part of this financial statement.