

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS

June 30, 2008

<u>ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
<b>CURRENT ASSETS:</b>			
Cash and cash equivalents	\$ 2,512,008	\$ 2,922,014	\$ 253,178
Accounts receivable	358,833	18,380	-
Allowance for doubtful accounts	(7,077)	-	-
Accrued interest receivable	3,741	4,772	-
Due from other funds of the primary government	-	-	-
Other current assets	-	11,079	-
	<u>2,867,505</u>	<u>2,956,245</u>	<u>253,178</u>
<b>CAPITAL ASSETS:</b>			
Land	6,056,529	175,293	-
Buildings and improvements	50,317,878	8,922,528	638,030
Improvements other than buildings	50,220	3,825,403	210,909
Furniture, machinery and equipment	3,951,410	644,915	275,210
Property under capital lease	-	-	3,645,000
Construction work in progress	1,539,804	-	1,805,007
Accumulated depreciation	(26,592,111)	(7,814,863)	(1,845,707)
	<u>35,323,730</u>	<u>5,753,276</u>	<u>4,728,449</u>
Capital assets - net			
	<u>\$ 38,191,235</u>	<u>\$ 8,709,521</u>	<u>\$ 4,981,627</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2008

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Municipal Auditorium</u>	<u>Police Impound</u>	<u>School Community Education</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ -	\$ 538,463	\$ 257,590	\$ -	\$ 552,649	\$ 7,035,902
303,329	-	37,633	-	-	718,175
(33,977)	-	-	-	-	(41,054)
-	580	570	-	979	10,642
8,149	1,000	-	80,948	13,884	103,981
-	-	-	-	-	11,079
<u>277,501</u>	<u>540,043</u>	<u>295,793</u>	<u>80,948</u>	<u>567,512</u>	<u>7,838,725</u>
-	-	587,400	-	-	6,819,222
-	-	9,160,491	-	-	69,038,927
-	-	84,651	-	-	4,171,183
60,000	-	211,381	-	-	5,142,916
-	-	-	-	-	3,645,000
-	-	-	-	-	3,344,811
(60,000)	-	(7,373,573)	-	-	(43,686,254)
<u>-</u>	<u>-</u>	<u>2,670,350</u>	<u>-</u>	<u>-</u>	<u>48,475,805</u>
<u>\$ 277,501</u>	<u>\$ 540,043</u>	<u>\$ 2,966,143</u>	<u>\$ 80,948</u>	<u>\$ 567,512</u>	<u>\$ 56,314,530</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2008

<u>LIABILITIES AND NET ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
<b>CURRENT LIABILITIES:</b>			
Accounts payable	\$ 1,040,240	\$ 121,890	\$ 51,518
Accrued payroll	369,115	130,603	62,280
Due to other funds of the primary government	61,017	14,743	1,807
Due to component units	-	-	-
Customer deposits	104,969	33,505	10,190
Unearned revenue	668,844	57,680	-
Current portion of capitalized lease obligations	-	-	175,000
Other current liabilities	-	-	-
<b>Total current liabilities</b>	<u>2,244,185</u>	<u>358,421</u>	<u>300,795</u>
<b>NONCURRENT LIABILITIES:</b>			
Capitalized lease obligations	-	-	1,280,000
<b>Total noncurrent liabilities</b>	<u>-</u>	<u>-</u>	<u>1,280,000</u>
<b>Total liabilities</b>	<u>2,244,185</u>	<u>358,421</u>	<u>1,580,795</u>
<b>NET ASSETS (DEFICIT):</b>			
Invested in capital assets, net of related debt	35,323,730	5,753,276	3,273,449
Unrestricted	623,320	2,597,824	127,383
<b>Total net assets (deficit)</b>	<u>\$ 35,947,050</u>	<u>\$ 8,351,100</u>	<u>\$ 3,400,832</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2008

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Municipal Auditorium</u>	<u>Police Impound</u>	<u>School Community Education</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ 275	\$ 17,074	\$ 164,274	\$ 61,336	\$ 2,439	\$ 1,459,046
24,404	69,632	171,670	161,405	108,573	1,097,682
200,845	704,190	3,472	1,765,105	48,121	2,799,300
-	3,312	-	-	-	3,312
-	-	-	-	-	148,664
-	-	5,117	-	-	731,641
-	-	-	-	-	175,000
14,108	-	-	-	89	14,197
<u>239,632</u>	<u>794,208</u>	<u>344,533</u>	<u>1,987,846</u>	<u>159,222</u>	<u>6,428,842</u>
-	-	-	-	-	1,280,000
-	-	-	-	-	1,280,000
<u>239,632</u>	<u>794,208</u>	<u>344,533</u>	<u>1,987,846</u>	<u>159,222</u>	<u>7,708,842</u>
-	-	2,670,350	-	-	47,020,805
37,869	(254,165)	(48,740)	(1,906,898)	408,290	1,584,883
<u>\$ 37,869</u>	<u>\$ (254,165)</u>	<u>\$ 2,621,610</u>	<u>\$ (1,906,898)</u>	<u>\$ 408,290</u>	<u>\$ 48,605,688</u>

The accompanying notes are an integral part of this financial statement.