

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended June 30, 2008

	Office of Fleet Management	Information Systems	Radio Shop
Cash flows from operating activities:			
Receipts from customers and users	\$ 18,186,887	\$ 23,680,010	\$ 3,699,623
Payments to suppliers	(15,688,776)	(7,678,024)	(2,349,995)
Payments to employees	(5,595,917)	(9,193,010)	(967,948)
Other receipts (payments)	242,816	-	-
Net cash provided by (used in) operating activities	<u>(2,854,990)</u>	<u>6,808,976</u>	<u>381,680</u>
Cash flows from noncapital financing activities:			
Transfers in	13,509,884	157,819	38,252
Transfers out	(11,079)	(6,482,700)	-
Advances from other funds of the primary government	635,091	-	-
Interest paid	-	-	-
Net cash provided by (used in) noncapital financing activities	<u>14,133,896</u>	<u>(6,324,881)</u>	<u>38,252</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(13,955,362)	(381,107)	(2,537,633)
Proceeds from the sale of property	548,015	-	-
Net cash provided by (used in) capital and related financing activities	<u>(13,407,347)</u>	<u>(381,107)</u>	<u>(2,537,633)</u>
Cash flows from investing activities:			
Interest on investments	<u>35,988</u>	<u>136,383</u>	<u>193,039</u>
Net cash provided by (used in) investing activities	<u>35,988</u>	<u>136,383</u>	<u>193,039</u>
Net changes in cash and cash equivalents	(2,092,453)	239,371	(1,924,662)
Cash and cash equivalents at beginning of year	<u>2,092,453</u>	<u>4,174,377</u>	<u>5,414,791</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 4,413,748</u>	<u>\$ 3,490,129</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ -	\$ 18,602,894	\$ 59,934,446	\$ 99,419,987	\$ -	\$ 1,199,773	\$ 1,043,372
(438,689)	(9,766,111)	(65,544,231)	(91,744,088)	(9,614,345)	(626,995)	(784,570)
-	-	-	(13,082)	-	(735,554)	(277,437)
37,357	1,430	-	-	-	-	-
(401,332)	8,838,213	(5,609,785)	7,662,817	(9,614,345)	(162,776)	(18,635)
500,000	1,526,542	-	1,757,227	12,277,320	-	-
(20,004)	(15,347,320)	-	(140,100)	-	-	-
-	-	-	-	-	112,863	-
-	-	-	-	-	-	-
479,996	(13,820,778)	-	1,617,127	12,277,320	112,863	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
160,446	1,093,458	660,878	717,170	156,082	-	14,894
160,446	1,093,458	660,878	717,170	156,082	-	14,894
239,110	(3,889,107)	(4,948,907)	9,997,114	2,819,057	(49,913)	(3,741)
3,623,962	27,963,131	20,124,802	13,372,965	2,046,047	49,913	355,759
<u>\$ 3,863,072</u>	<u>\$ 24,074,024</u>	<u>\$ 15,175,895</u>	<u>\$ 23,370,079</u>	<u>\$ 4,865,104</u>	<u>\$ -</u>	<u>\$ 352,018</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Real Property Services	Treasury Management	Technology Revolving	Human Resources
Cash flows from operating activities:				
Receipts from customers and users	\$ 704,363	\$ 1,269,208	\$ 1,194,755	\$ 7,379,454
Payments to suppliers	(752,484)	(236,892)	(1,719,378)	(2,086,800)
Payments to employees	(1,321,194)	(667,402)	-	(4,178,396)
Other receipts (payments)	-	-	-	-
Net cash provided by (used in) operating activities	<u>(1,369,315)</u>	<u>364,914</u>	<u>(524,623)</u>	<u>1,114,258</u>
Cash flows from noncapital financing activities:				
Transfers in	-	-	326,698	-
Transfers out	(75)	(329,200)	-	-
Advances from other funds of the primary government	74,646	-	-	-
Interest paid	-	-	(126)	-
Net cash provided by (used in) noncapital financing activities	<u>74,571</u>	<u>(329,200)</u>	<u>326,572</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	-	-	-	-
Proceeds from the sale of property	-	-	-	-
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:				
Interest on investments	<u>40,513</u>	<u>552</u>	<u>-</u>	<u>67,358</u>
Net cash provided by (used in) investing activities	<u>40,513</u>	<u>552</u>	<u>-</u>	<u>67,358</u>
Net changes in cash and cash equivalents	(1,254,231)	36,266	(198,051)	1,181,616
Cash and cash equivalents at beginning of year	<u>1,254,231</u>	<u>57,367</u>	<u>321,422</u>	<u>1,692,228</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 93,633</u>	<u>\$ 123,371</u>	<u>\$ 2,873,844</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

Finance Services	General Services	School Print Shop	Internal Audit	Total Internal Service Funds
\$ 8,590,135	\$ 25,619,702	\$ 1,445,604	\$ 1,498,702	\$ 273,468,915
(1,596,638)	(17,288,293)	(514,171)	(159,730)	(228,590,210)
(6,680,906)	(5,797,912)	(446,892)	(495,631)	(36,371,281)
(860)	-	-	-	280,743
<u>311,731</u>	<u>2,533,497</u>	<u>484,541</u>	<u>843,341</u>	<u>8,788,167</u>
-	703,082	-	-	30,796,824
(374)	(1,058,700)	-	-	(23,389,552)
-	-	-	-	822,600
-	(49,229)	-	-	(49,355)
<u>(374)</u>	<u>(404,847)</u>	<u>-</u>	<u>-</u>	<u>8,180,517</u>
-	(245,984)	-	-	(17,120,086)
-	-	-	-	548,015
-	(245,984)	-	-	(16,572,071)
<u>24,289</u>	<u>43,377</u>	<u>12,515</u>	<u>9,804</u>	<u>3,366,746</u>
<u>24,289</u>	<u>43,377</u>	<u>12,515</u>	<u>9,804</u>	<u>3,366,746</u>
335,646	1,926,043	497,056	853,145	3,763,359
1,079,351	-	36,183	-	83,658,982
<u>\$ 1,414,997</u>	<u>\$ 1,926,043</u>	<u>\$ 533,239</u>	<u>\$ 853,145</u>	<u>\$ 87,422,341</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Office of Fleet Management	Information Systems	Radio Shop
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (15,520,429)	\$ 7,043,290	\$ 141,907
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	12,716,378	472,725	284,201
Other receipts (payments)	242,816	-	-
Changes in assets and liabilities:			
Accounts receivable	(8,375)	(7,237)	1,552
Due from other funds of the primary government	182,171	334,163	(116,613)
Due from component units	-	2,221	-
Inventories of supplies	(334,904)	-	(14,529)
Other current assets	-	(52,733)	-
Accounts payable	(131,583)	(1,111,720)	63,931
Accrued payroll	10,059	127,134	20,767
Claims payable	-	-	-
Due to other funds of the primary government	(11,123)	1,133	464
Total adjustments	12,665,439	(234,314)	239,773
Net cash provided by (used in) operating activities	\$ (2,854,990)	\$ 6,808,976	\$ 381,680
<u>Non-Cash Capital, Financing and Investing Activities:</u>			
Transfer of capital assets from (to) other funds	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ (473,924)	\$ 14,105,166	\$ (4,588,285)	\$ 6,865,925	\$ (12,910,080)	\$ (38,613)	\$ 194,877
-	-	-	-	-	-	-
37,357	1,430	-	-	-	-	-
-	-	4,717	(1,388,760)	-	(280)	-
-	(35,741)	1,815	(8,813,288)	2,704,325	(68,995)	12,642
-	-	-	-	-	-	(15)
-	-	-	-	-	(3,167)	-
-	-	-	-	-	-	(177,037)
(24,489)	(307,343)	(1,299,688)	2,269,425	(676,708)	(15,747)	(52,407)
-	11,402	-	-	-	(33,644)	3,305
59,724	(2,229,156)	271,429	8,697,000	1,134,000	-	-
-	(2,707,545)	227	32,515	134,118	(2,330)	-
72,592	(5,266,953)	(1,021,500)	796,892	3,295,735	(124,163)	(213,512)
\$ (401,332)	\$ 8,838,213	\$ (5,609,785)	\$ 7,662,817	\$ (9,614,345)	\$ (162,776)	\$ (18,635)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Real Property Services	Treasury Management	Technology Revolving	Human Resources
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (1,102,382)	\$ 291,879	\$ (348,777)	\$ 1,611,245
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	-	-	-	-
Other receipts (payments)	-	-	-	-
Changes in assets and liabilities:				
Accounts receivable	-	3,497	(3,229)	-
Due from other funds of the primary government	(125,476)	56,598	(1,610)	176,388
Due from component units	-	2,475	-	-
Inventories of supplies	-	-	-	-
Other current assets	-	274	-	-
Accounts payable	(187)	(1,079)	(157,693)	(240,828)
Accrued payroll	(80,063)	9,932	-	(429,712)
Claims payable	-	-	-	-
Due to other funds of the primary government	(61,207)	1,338	(13,314)	(2,835)
Total adjustments	(266,933)	73,035	(175,846)	(496,987)
Net cash provided by (used in) operating activities	<u>\$ (1,369,315)</u>	<u>\$ 364,914</u>	<u>\$ (524,623)</u>	<u>\$ 1,114,258</u>

Non-Cash Capital, Financing and Investing Activities:

Transfer of capital assets from (to) other funds	\$ -	\$ -	\$ -	\$ -
--	------	------	------	------

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

Finance Services	General Services	School Print Shop	Internal Audit	Total Internal Service Funds
<u>\$ 1,045,446</u>	<u>\$ 2,858,087</u>	<u>\$ 391,565</u>	<u>\$ 762,245</u>	<u>\$ 329,142</u>
9,876	12,451	15,855	1,345	13,512,831
(860)	-	-	-	280,743
-	(19,535)	(1,320)	-	(1,418,970)
7,716	(43,765)	85,033	-	(5,644,637)
-	-	-	-	4,681
-	-	-	-	(352,600)
-	-	-	-	(229,496)
(17,138)	635,821	(10,205)	2,999	(1,074,639)
(733,662)	(268,658)	675	28,279	(1,334,186)
-	-	-	-	7,932,997
353	(640,904)	2,938	48,473	(3,217,699)
<u>(733,715)</u>	<u>(324,590)</u>	<u>92,976</u>	<u>81,096</u>	<u>8,459,025</u>
<u>\$ 311,731</u>	<u>\$ 2,533,497</u>	<u>\$ 484,541</u>	<u>\$ 843,341</u>	<u>\$ 8,788,167</u>
\$ (6,547)	\$ -	\$ -	\$ 6,547	\$ -

The accompanying notes are an integral part of this financial statement.