

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

June 30, 2008

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
ASSETS:				
Cash and cash equivalents	\$ -	\$ 85,545,626	\$ 807,212	\$ 2,289,692
Investments, at fair value:				
Commercial mortgage backed securities	-	41,138,515	-	-
Government mortgage backed securities	-	129,857,968	-	-
Government bonds	-	52,660,046	-	-
Government agencies	-	63,355,384	-	33,639
Corporate bonds and notes	-	289,104,578	-	17,382,067
Warrants and options	-	2,347,143	-	-
Common stock	1,103,010	1,173,282,753	2,925,453	45,525,667
Preferred stock	-	10,599,378	-	62,382
Mortgages and real estate	-	152,095,648	-	-
Collateralized mortgage obligations	-	34,042,992	-	-
Venture capital and partnerships	-	49,223,659	-	-
Asset backed securities	-	22,546,642	-	-
Convertible equity	-	-	-	183,825
Cash collateral received - securities lending program	-	260,825,986	-	17,045,696
Annuities	-	265,597	-	-
Accounts receivable	-	31,342,747	239,381	1,295,798
Accrued interest receivable	-	3,531,728	1,449	70,531
Due from other funds of the primary government	358,279	420,490	963,395	807,114
Total assets	1,461,289	2,402,186,880	4,936,890	84,696,411
LIABILITIES:				
Accounts payable	6,212	1,631,608	11	377,438
Due to brokers	-	71,607,344	-	-
Payable for collateral received - securities lending program	-	260,825,986	-	17,045,696
Due to other funds of the primary government	-	357,499	-	-
Due to component units	-	1,440	-	-
Other liabilities	-	211,745	-	-
Total liabilities	6,212	334,635,622	11	17,423,134
NET ASSETS:				
Held in trust for pension benefits and other employee benefit purposes (A Schedule of Funding Progress for each pension plan is presented as Required Supplementary Information.)	1,455,077	2,067,551,258	4,936,879	67,273,277
Total net assets	\$ 1,455,077	\$ 2,067,551,258	\$ 4,936,879	\$ 67,273,277

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

June 30, 2008

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ 2,317	\$ 581,013	\$ 3,107,835	\$ 262,757	\$ 92,596,452
-	-	-	-	41,138,515
-	-	-	-	129,857,968
-	-	-	-	52,660,046
-	-	-	-	63,389,023
-	-	-	-	306,486,645
-	-	-	-	2,347,143
5,114,730	1,792,699	-	-	1,229,744,312
-	-	-	-	10,661,760
-	-	-	-	152,095,648
-	-	-	-	34,042,992
-	-	-	-	49,223,659
-	-	-	-	22,546,642
-	-	-	-	183,825
-	-	-	-	277,871,682
-	-	-	-	265,597
-	166,479	45,838	31,802	33,122,045
-	1,043	5,206	1,075	3,611,032
1,730,585	563,046	-	-	4,842,909
<u>6,847,632</u>	<u>3,104,280</u>	<u>3,158,879</u>	<u>295,634</u>	<u>2,506,687,895</u>
28,992	-	-	123,076	2,167,337
-	-	-	-	71,607,344
-	-	-	-	277,871,682
-	-	1,757,227	-	2,114,726
-	-	-	-	1,440
2,534	-	-	-	214,279
<u>31,526</u>	<u>-</u>	<u>1,757,227</u>	<u>123,076</u>	<u>353,976,808</u>
<u>6,816,106</u>	<u>3,104,280</u>	<u>1,401,652</u>	<u>172,558</u>	<u>2,152,711,087</u>
<u>\$ 6,816,106</u>	<u>\$ 3,104,280</u>	<u>\$ 1,401,652</u>	<u>\$ 172,558</u>	<u>\$ 2,152,711,087</u>

The accompanying notes are an integral part of this financial statement.