

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPORTS AUTHORITY FUND

For the Year Ended June 30, 2008

REVENUES:	
Local option sales tax	\$ 960,923
Revenues from the use of money or property	240,429
Revenues from other governmental agencies	20,217,096
Charges for current services	2,295,581
Compensation for loss, sale or damage to property	664,595
Contributions and gifts	<u>4,609,280</u>
 Total revenues	 <u>28,987,904</u>
EXPENDITURES:	
Personal services	160,981
Contractual services	17,560,014
Supplies and materials	1,434
Other costs	453,581
Capital outlay	6,809,280
Compensation for damages	11,014
Debt service:	
Principal retirement	3,130,000
Interest	<u>3,565,366</u>
 Total expenditures	 <u>31,691,670</u>
 Net change in fund balances	 (2,703,766)
FUND BALANCES, beginning of year	<u>8,656,312</u>
FUND BALANCES, end of year	<u><u>\$ 5,952,546</u></u>

The accompanying notes are an integral part of this financial statement.