



THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2008

<u>ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
CURRENT ASSETS:			
Cash and cash equivalents	\$ 2,512,008	\$ 2,922,014	\$ 253,178
Accounts receivable	358,833	18,380	-
Allowance for doubtful accounts	(7,077)	-	-
Accrued interest receivable	3,741	4,772	-
Due from other funds of the primary government	-	-	-
Other current assets	-	11,079	-
	<u>2,867,505</u>	<u>2,956,245</u>	<u>253,178</u>
CAPITAL ASSETS:			
Land	6,056,529	175,293	-
Buildings and improvements	50,317,878	8,922,528	638,030
Improvements other than buildings	50,220	3,825,403	210,909
Furniture, machinery and equipment	3,951,410	644,915	275,210
Property under capital lease	-	-	3,645,000
Construction work in progress	1,539,804	-	1,805,007
Accumulated depreciation	(26,592,111)	(7,814,863)	(1,845,707)
	<u>35,323,730</u>	<u>5,753,276</u>	<u>4,728,449</u>
Capital assets - net			
	<u>\$ 38,191,235</u>	<u>\$ 8,709,521</u>	<u>\$ 4,981,627</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2008

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Municipal Auditorium</u>	<u>Police Impound</u>	<u>School Community Education</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ -	\$ 538,463	\$ 257,590	\$ -	\$ 552,649	\$ 7,035,902
303,329	-	37,633	-	-	718,175
(33,977)	-	-	-	-	(41,054)
-	580	570	-	979	10,642
8,149	1,000	-	80,948	13,884	103,981
-	-	-	-	-	11,079
<u>277,501</u>	<u>540,043</u>	<u>295,793</u>	<u>80,948</u>	<u>567,512</u>	<u>7,838,725</u>
-	-	587,400	-	-	6,819,222
-	-	9,160,491	-	-	69,038,927
-	-	84,651	-	-	4,171,183
60,000	-	211,381	-	-	5,142,916
-	-	-	-	-	3,645,000
-	-	-	-	-	3,344,811
(60,000)	-	(7,373,573)	-	-	(43,686,254)
<u>-</u>	<u>-</u>	<u>2,670,350</u>	<u>-</u>	<u>-</u>	<u>48,475,805</u>
<u>\$ 277,501</u>	<u>\$ 540,043</u>	<u>\$ 2,966,143</u>	<u>\$ 80,948</u>	<u>\$ 567,512</u>	<u>\$ 56,314,530</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2008

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
<u>LIABILITIES AND NET ASSETS</u>			
CURRENT LIABILITIES:			
Accounts payable	\$ 1,040,240	\$ 121,890	\$ 51,518
Accrued payroll	369,115	130,603	62,280
Due to other funds of the primary government	61,017	14,743	1,807
Due to component units	-	-	-
Customer deposits	104,969	33,505	10,190
Unearned revenue	668,844	57,680	-
Current portion of capitalized lease obligations	-	-	175,000
Other current liabilities	-	-	-
	<u>2,244,185</u>	<u>358,421</u>	<u>300,795</u>
NONCURRENT LIABILITIES:			
Capitalized lease obligations	-	-	1,280,000
	<u>-</u>	<u>-</u>	<u>1,280,000</u>
Total liabilities	<u>2,244,185</u>	<u>358,421</u>	<u>1,580,795</u>
NET ASSETS (DEFICIT):			
Invested in capital assets, net of related debt	35,323,730	5,753,276	3,273,449
Unrestricted	623,320	2,597,824	127,383
	<u>35,947,050</u>	<u>8,351,100</u>	<u>3,400,832</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2008

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Municipal Auditorium</u>	<u>Police Impound</u>	<u>School Community Education</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ 275	\$ 17,074	\$ 164,274	\$ 61,336	\$ 2,439	\$ 1,459,046
24,404	69,632	171,670	161,405	108,573	1,097,682
200,845	704,190	3,472	1,765,105	48,121	2,799,300
-	3,312	-	-	-	3,312
-	-	-	-	-	148,664
-	-	5,117	-	-	731,641
-	-	-	-	-	175,000
14,108	-	-	-	89	14,197
<u>239,632</u>	<u>794,208</u>	<u>344,533</u>	<u>1,987,846</u>	<u>159,222</u>	<u>6,428,842</u>
-	-	-	-	-	1,280,000
-	-	-	-	-	1,280,000
<u>239,632</u>	<u>794,208</u>	<u>344,533</u>	<u>1,987,846</u>	<u>159,222</u>	<u>7,708,842</u>
-	-	2,670,350	-	-	47,020,805
37,869	(254,165)	(48,740)	(1,906,898)	408,290	1,584,883
<u>\$ 37,869</u>	<u>\$ (254,165)</u>	<u>\$ 2,621,610</u>	<u>\$ (1,906,898)</u>	<u>\$ 408,290</u>	<u>\$ 48,605,688</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2008

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
OPERATING REVENUES:			
Charges for services	\$ 5,995,627	\$ 3,600,737	\$ 862,619
Other	-	-	-
	<u>5,995,627</u>	<u>3,600,737</u>	<u>862,619</u>
Total operating revenues	<u>5,995,627</u>	<u>3,600,737</u>	<u>862,619</u>
OPERATING EXPENSES:			
Personal services	2,905,853	1,442,950	380,839
Contractual services	2,999,082	1,958,274	530,179
Supplies and materials	251,112	182,522	37,190
Depreciation	1,312,438	432,527	130,713
Other	167,024	356,983	6,047
	<u>7,635,509</u>	<u>4,373,256</u>	<u>1,084,968</u>
Total operating expenses	<u>7,635,509</u>	<u>4,373,256</u>	<u>1,084,968</u>
OPERATING INCOME (LOSS)	<u>(1,639,882)</u>	<u>(772,519)</u>	<u>(222,349)</u>
NONOPERATING REVENUE (EXPENSE):			
Investment income	86,915	127,337	9,805
Interest expense	-	-	(91,105)
	<u>86,915</u>	<u>127,337</u>	<u>(81,300)</u>
Total nonoperating revenue (expense)	<u>86,915</u>	<u>127,337</u>	<u>(81,300)</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>(1,552,967)</u>	<u>(645,182)</u>	<u>(303,649)</u>
TRANSFERS IN	1,524,669	-	2,036,455
TRANSFERS OUT	<u>(77,021)</u>	<u>(112,866)</u>	<u>(27,221)</u>
CHANGE IN NET ASSETS	(105,319)	(758,048)	1,705,585
NET ASSETS (DEFICIT), beginning of year	<u>36,052,369</u>	<u>9,109,148</u>	<u>1,695,247</u>
NET ASSETS (DEFICIT), end of year	<u>\$ 35,947,050</u>	<u>\$ 8,351,100</u>	<u>\$ 3,400,832</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

Police Secondary Employment	Surplus Property Auction	Municipal Auditorium	Police Impound	School Community Education	Total Nonmajor Enterprise Funds
\$ 1,162,612	\$ 1,120,925	\$ 1,278,660	\$ 2,610,872	\$ 243,096	\$ 16,875,148
-	-	-	521	-	521
<u>1,162,612</u>	<u>1,120,925</u>	<u>1,278,660</u>	<u>2,611,393</u>	<u>243,096</u>	<u>16,875,669</u>
928,101	416,157	811,137	1,034,658	1,021,698	8,941,393
18,910	562,609	1,018,956	729,122	113,308	7,930,440
891	8,407	52,927	5,981	55,624	594,654
-	-	136,822	-	-	2,012,500
<u>2,363</u>	<u>48,146</u>	<u>31,706</u>	<u>16,545</u>	<u>2,342</u>	<u>631,156</u>
<u>950,265</u>	<u>1,035,319</u>	<u>2,051,548</u>	<u>1,786,306</u>	<u>1,192,972</u>	<u>20,110,143</u>
<u>212,347</u>	<u>85,606</u>	<u>(772,888)</u>	<u>825,087</u>	<u>(949,876)</u>	<u>(3,234,474)</u>
3	-	41,795	-	24,120	289,975
<u>(3,052)</u>	<u>(1,915)</u>	<u>-</u>	<u>(78,864)</u>	<u>-</u>	<u>(174,936)</u>
<u>(3,049)</u>	<u>(1,915)</u>	<u>41,795</u>	<u>(78,864)</u>	<u>24,120</u>	<u>115,039</u>
<u>209,298</u>	<u>83,691</u>	<u>(731,093)</u>	<u>746,223</u>	<u>(925,756)</u>	<u>(3,119,435)</u>
-	-	644,967	-	960,887	5,166,978
<u>(345,533)</u>	<u>(28,880)</u>	<u>(48,050)</u>	<u>(409,308)</u>	<u>(57,750)</u>	<u>(1,106,629)</u>
<u>(136,235)</u>	<u>54,811</u>	<u>(134,176)</u>	<u>336,915</u>	<u>(22,619)</u>	<u>940,914</u>
<u>174,104</u>	<u>(308,976)</u>	<u>2,755,786</u>	<u>(2,243,813)</u>	<u>430,909</u>	<u>47,664,774</u>
<u>\$ 37,869</u>	<u>\$ (254,165)</u>	<u>\$ 2,621,610</u>	<u>\$ (1,906,898)</u>	<u>\$ 408,290</u>	<u>\$ 48,605,688</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2008

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
Cash flows from operating activities:			
Receipts from customers and users	\$ 5,835,567	\$ 3,601,392	\$ 862,663
Payments to suppliers	(3,376,025)	(2,547,622)	(561,687)
Payments to employees	(2,891,708)	(1,452,920)	(383,595)
Net cash provided by (used in) operating activities	<u>(432,166)</u>	<u>(399,150)</u>	<u>(82,619)</u>
Cash flows from noncapital financing activities:			
Transfers in	1,524,669	-	2,036,455
Transfers out	(77,021)	(112,866)	(27,221)
Payments to other funds of the primary government	-	-	-
Interest paid	-	-	-
Net cash provided by (used in) noncapital financing activities	<u>1,447,648</u>	<u>(112,866)</u>	<u>2,009,234</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(1,377,554)	(565,562)	(1,727,736)
Payments on borrowings	-	-	(165,000)
Interest paid	-	-	(91,105)
Net cash provided by (used in) capital and related financing activities	<u>(1,377,554)</u>	<u>(565,562)</u>	<u>(1,983,841)</u>
Cash flows from investing activities:			
Interest on investments	<u>94,117</u>	<u>136,928</u>	<u>10,451</u>
Net cash provided by (used in) investing activities	<u>94,117</u>	<u>136,928</u>	<u>10,451</u>
Net changes in cash and cash equivalents	(267,955)	(940,650)	(46,775)
Cash and cash equivalents at beginning of year	<u>2,779,963</u>	<u>3,862,664</u>	<u>299,953</u>
Cash and cash equivalents at end of year	<u>\$ 2,512,008</u>	<u>\$ 2,922,014</u>	<u>\$ 253,178</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

Police Secondary Employment	Surplus Property Auction	Municipal Auditorium	Police Impound	School Community Education	Total Nonmajor Enterprise Funds
\$ 1,283,583	\$ 1,139,313	\$ 1,289,989	\$ 2,574,365	\$ 229,212	\$ 16,816,084
(48,232)	(91,024)	(1,231,511)	(805,204)	(140,361)	(8,801,666)
(925,557)	(418,952)	(787,269)	(1,078,555)	(1,011,321)	(8,949,877)
<u>309,794</u>	<u>629,337</u>	<u>(728,791)</u>	<u>690,606</u>	<u>(922,470)</u>	<u>(935,459)</u>
-	-	644,967	-	960,887	5,166,978
(237,021)	(28,880)	(48,050)	(409,308)	(57,750)	(998,117)
(77,017)	(63,968)	-	(202,434)	-	(343,419)
(3,049)	(2,495)	-	(78,864)	-	(84,408)
<u>(317,087)</u>	<u>(95,343)</u>	<u>596,917</u>	<u>(690,606)</u>	<u>903,137</u>	<u>3,741,034</u>
-	-	(149,768)	-	-	(3,820,620)
-	-	-	-	-	(165,000)
-	-	-	-	-	(91,105)
<u>-</u>	<u>-</u>	<u>(149,768)</u>	<u>-</u>	<u>-</u>	<u>(4,076,725)</u>
-	-	43,608	-	25,308	310,412
-	-	43,608	-	25,308	310,412
(7,293)	533,994	(238,034)	-	5,975	(960,738)
<u>7,293</u>	<u>4,469</u>	<u>495,624</u>	<u>-</u>	<u>546,674</u>	<u>7,996,640</u>
<u>\$ -</u>	<u>\$ 538,463</u>	<u>\$ 257,590</u>	<u>\$ -</u>	<u>\$ 552,649</u>	<u>\$ 7,035,902</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
	<u> </u>	<u> </u>	<u> </u>
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (1,639,882)	\$ (772,519)	\$ (222,349)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	1,312,438	432,527	130,713
Provision for doubtful accounts	(32,065)	-	-
Changes in assets and liabilities:			
Accounts receivable	36,360	37,196	-
Due from other funds of the primary government	-	64	44
Other current assets	-	(6,850)	-
Accounts payable	212,672	(33,945)	16,030
Accrued payroll	14,145	(9,970)	(2,756)
Due to other funds of the primary government	(171,479)	(9,048)	(4,301)
Due to component units	-	-	-
Customer deposits	-	(30,881)	-
Unearned revenue	(164,355)	(5,724)	-
Other current liabilities	-	-	-
Total adjustments	<u>1,207,716</u>	<u>373,369</u>	<u>139,730</u>
Net cash provided by (used in) operating activities	<u>\$ (432,166)</u>	<u>\$ (399,150)</u>	<u>\$ (82,619)</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

Police Secondary Employment	Surplus Property Auction	Municipal Auditorium	Police Impound	School Community Education	Total Nonmajor Enterprise Funds
<u>\$ 212,347</u>	<u>\$ 85,606</u>	<u>\$ (772,888)</u>	<u>\$ 825,087</u>	<u>\$ (949,876)</u>	<u>\$ (3,234,474)</u>
-	-	136,822	-	-	2,012,500
(2,440)	-	-	-	-	(34,505)
131,560	19,000	16,962	-	-	241,078
(8,149)	(1,000)	-	(37,028)	(13,884)	(59,953)
-	-	-	-	-	(6,850)
(236)	(3,540)	36,051	(22,247)	(9,484)	195,301
2,544	(2,795)	23,868	(43,897)	10,377	(8,484)
(19,666)	529,387	(163,973)	(31,309)	40,308	169,919
-	2,679	-	-	-	2,679
-	-	-	-	-	(30,881)
-	-	(5,633)	-	-	(175,712)
(6,166)	-	-	-	89	(6,077)
<u>97,447</u>	<u>543,731</u>	<u>44,097</u>	<u>(134,481)</u>	<u>27,406</u>	<u>2,299,015</u>
<u>\$ 309,794</u>	<u>\$ 629,337</u>	<u>\$ (728,791)</u>	<u>\$ 690,606</u>	<u>\$ (922,470)</u>	<u>\$ (935,459)</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

June 30, 2008

<u>ASSETS</u>	<u>Office of Fleet Management</u>	<u>Information Systems</u>	<u>Radio Shop</u>
CURRENT ASSETS:			
Cash and cash equivalents	\$ -	\$ 4,413,748	\$ 3,490,129
Accounts receivable	10,315	39,171	77,175
Accrued interest receivable	-	6,950	6,142
Due from other funds of the primary government	1,184,620	356,375	256,582
Due from component units	-	5,489	-
Inventories of supplies	1,474,766	-	300,794
Other current assets	-	52,733	-
Total current assets	2,669,701	4,874,466	4,130,822
CAPITAL ASSETS:			
Buildings and improvements	65,041	172,167	126,643
Furniture, machinery and equipment	121,975,834	8,222,500	3,216,737
Construction work in progress	-	30,876	1,951,321
Less accumulated depreciation	(88,506,704)	(6,611,321)	(976,434)
Capital assets - net	33,534,171	1,814,222	4,318,267
Total assets	36,203,872	6,688,688	8,449,089
<u>LIABILITIES AND NET ASSETS</u>			
CURRENT LIABILITIES:			
Accounts payable	2,089,218	588,090	151,636
Accrued payroll	779,549	1,455,125	158,800
Claims payable	-	-	-
Due to other funds of the primary government	638,162	1,570	6,367
Total current liabilities	3,506,929	2,044,785	316,803
NET ASSETS (DEFICIT):			
Invested in capital assets, net of related debt	33,534,171	1,814,222	4,318,267
Unrestricted	(837,228)	2,829,681	3,814,019
Total net assets (deficit)	\$ 32,696,943	\$ 4,643,903	\$ 8,132,286

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

June 30, 2008

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured on Duty	School Central Storeroom	Metro Postal Service
\$ 3,863,072	\$ 24,074,024	\$ 15,175,895	\$ 23,370,079	\$ 4,865,104	\$ -	\$ 352,018
-	-	-	1,402,921	-	280	-
6,551	40,918	28,393	40,112	10,461	-	593
-	240,582	8,971	10,375,672	-	84,947	72,008
-	-	-	-	-	-	535
-	-	-	-	-	378,971	-
-	-	1,446,987	-	-	-	179,546
<u>3,869,623</u>	<u>24,355,524</u>	<u>16,660,246</u>	<u>35,188,784</u>	<u>4,875,565</u>	<u>464,198</u>	<u>604,700</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,869,623</u>	<u>24,355,524</u>	<u>16,660,246</u>	<u>35,188,784</u>	<u>4,875,565</u>	<u>464,198</u>	<u>604,700</u>
5,105	293,275	659,803	3,777,380	1,284,498	18,717	785
-	11,402	-	-	-	89,839	38,820
911,653	5,778,323	4,988,579	12,655,000	4,107,000	-	-
-	16,068	1,797	32,515	313,398	126,784	-
<u>916,758</u>	<u>6,099,068</u>	<u>5,650,179</u>	<u>16,464,895</u>	<u>5,704,896</u>	<u>235,340</u>	<u>39,605</u>
-	-	-	-	-	-	-
2,952,865	18,256,456	11,010,067	18,723,889	(829,331)	228,858	565,095
<u>\$ 2,952,865</u>	<u>\$ 18,256,456</u>	<u>\$ 11,010,067</u>	<u>\$ 18,723,889</u>	<u>\$ (829,331)</u>	<u>\$ 228,858</u>	<u>\$ 565,095</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

June 30, 2008

<u>ASSETS</u>	<u>Real Property Services</u>	<u>Treasury Management</u>	<u>Technology Revolving</u>	<u>Human Resources</u>
CURRENT ASSETS:				
Cash and cash equivalents	\$ -	\$ 93,633	\$ 123,371	\$ 2,873,844
Accounts receivable	-	-	6,804	-
Accrued interest receivable	-	80	111	5,112
Due from other funds of the primary government	443,880	105,558	1,610	362,364
Due from component units	-	-	-	-
Inventories of supplies	-	-	-	-
Other current assets	-	7,233	-	-
Total current assets	443,880	206,504	131,896	3,241,320
CAPITAL ASSETS:				
Buildings and improvements	-	-	-	-
Furniture, machinery and equipment	5,350	17,195	5,519	14,103
Construction work in progress	-	-	-	-
Less accumulated depreciation	(5,350)	(17,195)	(5,519)	(14,103)
Capital assets - net	-	-	-	-
Total assets	443,880	206,504	131,896	3,241,320
<u>LIABILITIES AND NET ASSETS</u>				
CURRENT LIABILITIES:				
Accounts payable	3,870	233	37,254	400,830
Accrued payroll	46,137	70,238	-	158,377
Claims payable	-	-	-	-
Due to other funds of the primary government	75,312	179,515	-	3,666
Total current liabilities	125,319	249,986	37,254	562,873
NET ASSETS (DEFICIT):				
Invested in capital assets, net of related debt	-	-	-	-
Unrestricted	318,561	(43,482)	94,642	2,678,447
Total net assets (deficit)	\$ 318,561	\$ (43,482)	\$ 94,642	\$ 2,678,447

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

June 30, 2008

Finance Services	General Services	School Print Shop	Internal Audit	Total Internal Service Funds
\$ 1,414,997	\$ 1,926,043	\$ 533,239	\$ 853,145	\$ 87,422,341
-	20,508	1,320	-	1,558,494
2,660	4,724	930	1,471	155,208
-	85,383	106,167	-	13,684,719
-	-	-	-	6,024
-	-	-	-	2,154,531
-	-	-	-	1,686,499
<u>1,417,657</u>	<u>2,036,658</u>	<u>641,656</u>	<u>854,616</u>	<u>106,667,816</u>
-	251,396	-	-	615,247
189,350	128,685	320,238	5,351	134,100,862
-	-	-	-	1,982,197
<u>(189,350)</u>	<u>(76,621)</u>	<u>(232,645)</u>	<u>(3,700)</u>	<u>(96,638,942)</u>
-	303,460	87,593	1,651	40,059,364
<u>1,417,657</u>	<u>2,340,118</u>	<u>729,249</u>	<u>856,267</u>	<u>146,727,180</u>
16,205	1,568,644	21,286	2,999	10,919,828
253,456	540,810	60,160	28,279	3,690,992
-	-	-	-	28,440,555
<u>10,810</u>	<u>156,332</u>	<u>10,674</u>	<u>48,473</u>	<u>1,621,443</u>
<u>280,471</u>	<u>2,265,786</u>	<u>92,120</u>	<u>79,751</u>	<u>44,672,818</u>
-	303,460	87,593	1,651	40,059,364
<u>1,137,186</u>	<u>(229,128)</u>	<u>549,536</u>	<u>774,865</u>	<u>61,994,998</u>
<u>\$ 1,137,186</u>	<u>\$ 74,332</u>	<u>\$ 637,129</u>	<u>\$ 776,516</u>	<u>\$ 102,054,362</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS

For the Year Ended June 30, 2008

	Office of Fleet Management	Information Systems	Radio Shop
OPERATING REVENUES:			
Charges for services	\$ 18,013,091	\$ 23,350,863	\$ 3,814,684
Other	-	-	-
Total operating revenues	<u>18,013,091</u>	<u>23,350,863</u>	<u>3,814,684</u>
OPERATING EXPENSES:			
Personal services	5,605,976	9,320,144	988,715
Contractual services	3,493,283	4,629,993	1,848,245
Supplies and materials	11,648,566	359,779	526,134
Depreciation	12,716,378	472,725	284,201
Compensation for damages to property	-	-	-
Medical and insurance benefits	-	-	-
Other	69,317	1,524,932	25,482
Total operating expenses	<u>33,533,520</u>	<u>16,307,573</u>	<u>3,672,777</u>
OPERATING INCOME (LOSS)	<u>(15,520,429)</u>	<u>7,043,290</u>	<u>141,907</u>
NONOPERATING REVENUE (EXPENSE):			
Investment income	32,459	124,447	177,621
Interest expense	-	-	-
Gain (loss) on sale of property	172,927	-	-
Other	242,816	-	-
Total nonoperating revenue (expense)	<u>448,202</u>	<u>124,447</u>	<u>177,621</u>
INCOME (LOSS) BEFORE TRANSFERS	(15,072,227)	7,167,737	319,528
TRANSFERS IN	13,509,884	157,819	38,252
TRANSFERS OUT	<u>(11,079)</u>	<u>(6,482,700)</u>	<u>-</u>
CHANGE IN NET ASSETS	(1,573,422)	842,856	357,780
NET ASSETS (DEFICIT), beginning of year	<u>34,270,365</u>	<u>3,801,047</u>	<u>7,774,506</u>
NET ASSETS (DEFICIT), end of year	<u>\$ 32,696,943</u>	<u>\$ 4,643,903</u>	<u>\$ 8,132,286</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ -	\$ 18,605,102	\$ 59,927,914	\$ 108,476,019	\$ -	\$ 1,269,048	\$ 1,030,745
-	33,533	-	1,146,016	63,954	-	-
-	18,638,635	59,927,914	109,622,035	63,954	1,269,048	1,030,745
14,482	1,126,694	88,997	13,082	-	701,910	280,742
91,679	1,045,495	2,571,580	5,392,260	1,485,479	98,031	534,704
-	13,051	-	-	-	505,986	5,272
-	-	-	-	-	-	-
362,167	(442,934)	-	-	-	-	-
-	-	61,855,622	97,340,768	11,488,555	-	-
5,596	2,791,163	-	10,000	-	1,734	15,150
473,924	4,533,469	64,516,199	102,756,110	12,974,034	1,307,661	835,868
(473,924)	14,105,166	(4,588,285)	6,865,925	(12,910,080)	(38,613)	194,877
153,009	1,025,660	610,693	703,797	161,727	-	14,176
-	-	-	-	-	-	-
-	-	-	-	-	-	-
37,357	1,430	-	-	-	-	-
190,366	1,027,090	610,693	703,797	161,727	-	14,176
(283,558)	15,132,256	(3,977,592)	7,569,722	(12,748,353)	(38,613)	209,053
500,000	1,526,542	-	1,757,227	12,277,320	-	-
(20,004)	(15,347,320)	-	(140,100)	-	-	-
196,438	1,311,478	(3,977,592)	9,186,849	(471,033)	(38,613)	209,053
2,756,427	16,944,978	14,987,659	9,537,040	(358,298)	267,471	356,042
\$ 2,952,865	\$ 18,256,456	\$ 11,010,067	\$ 18,723,889	\$ (829,331)	\$ 228,858	\$ 565,095

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Real Property Services	Treasury Management	Technology Revolving	Human Resources
OPERATING REVENUES:				
Charges for services	\$ 829,839	\$ 1,206,638	\$ 1,199,594	\$ 7,197,961
Other	-	-	-	5,105
Total operating revenues	<u>829,839</u>	<u>1,206,638</u>	<u>1,199,594</u>	<u>7,203,066</u>
OPERATING EXPENSES:				
Personal services	1,241,131	677,334	-	3,748,684
Contractual services	650,699	210,413	-	1,701,413
Supplies and materials	13,991	5,399	1,529,838	50,433
Depreciation	-	-	-	-
Compensation for damages to property	-	-	-	-
Medical and insurance benefits	-	-	-	-
Other	26,400	21,613	18,533	91,291
Total operating expenses	<u>1,932,221</u>	<u>914,759</u>	<u>1,548,371</u>	<u>5,591,821</u>
OPERATING INCOME (LOSS)	<u>(1,102,382)</u>	<u>291,879</u>	<u>(348,777)</u>	<u>1,611,245</u>
NONOPERATING REVENUE (EXPENSE):				
Investment income	37,135	632	-	65,004
Interest expense	-	-	(1,720)	-
Gain (loss) on sale of property	-	-	-	-
Other	-	-	-	-
Total nonoperating revenue (expense)	<u>37,135</u>	<u>632</u>	<u>(1,720)</u>	<u>65,004</u>
INCOME (LOSS) BEFORE TRANSFERS	(1,065,247)	292,511	(350,497)	1,676,249
TRANSFERS IN	-	-	326,698	-
TRANSFERS OUT	<u>(75)</u>	<u>(329,200)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	(1,065,322)	(36,689)	(23,799)	1,676,249
NET ASSETS (DEFICIT), beginning of year	<u>1,383,883</u>	<u>(6,793)</u>	<u>118,441</u>	<u>1,002,198</u>
NET ASSETS (DEFICIT), end of year	<u>\$ 318,561</u>	<u>\$ (43,482)</u>	<u>\$ 94,642</u>	<u>\$ 2,678,447</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

Finance Services	General Services	School Print Shop	Internal Audit	Total Internal Service Funds
\$ 8,582,419	\$ 25,682,189	\$ 1,361,891	\$ 1,498,702	\$ 282,046,699
-	813	-	-	1,249,421
<u>8,582,419</u>	<u>25,683,002</u>	<u>1,361,891</u>	<u>1,498,702</u>	<u>283,296,120</u>
5,947,244	5,529,254	447,567	523,910	36,255,866
1,454,194	16,409,411	212,485	172,296	42,001,660
57,690	410,995	217,852	21,938	15,366,924
9,876	12,451	15,855	1,345	13,512,831
-	-	-	-	(80,767)
-	-	-	-	170,684,945
<u>67,969</u>	<u>462,804</u>	<u>76,567</u>	<u>16,968</u>	<u>5,225,519</u>
<u>7,536,973</u>	<u>22,824,915</u>	<u>970,326</u>	<u>736,457</u>	<u>282,966,978</u>
<u>1,045,446</u>	<u>2,858,087</u>	<u>391,565</u>	<u>762,245</u>	<u>329,142</u>
23,691	44,889	13,350	11,275	3,199,565
-	(49,229)	-	-	(50,949)
-	-	-	(3,551)	169,376
<u>(860)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>280,743</u>
<u>22,831</u>	<u>(4,340)</u>	<u>13,350</u>	<u>7,724</u>	<u>3,598,735</u>
1,068,277	2,853,747	404,915	769,969	3,927,877
-	703,082	-	6,547	30,803,371
<u>(6,921)</u>	<u>(1,058,700)</u>	<u>-</u>	<u>-</u>	<u>(23,396,099)</u>
1,061,356	2,498,129	404,915	776,516	11,335,149
<u>75,830</u>	<u>(2,423,797)</u>	<u>232,214</u>	<u>-</u>	<u>90,719,213</u>
<u>\$ 1,137,186</u>	<u>\$ 74,332</u>	<u>\$ 637,129</u>	<u>\$ 776,516</u>	<u>\$ 102,054,362</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended June 30, 2008

	Office of Fleet Management	Information Systems	Radio Shop
Cash flows from operating activities:			
Receipts from customers and users	\$ 18,186,887	\$ 23,680,010	\$ 3,699,623
Payments to suppliers	(15,688,776)	(7,678,024)	(2,349,995)
Payments to employees	(5,595,917)	(9,193,010)	(967,948)
Other receipts (payments)	242,816	-	-
Net cash provided by (used in) operating activities	<u>(2,854,990)</u>	<u>6,808,976</u>	<u>381,680</u>
Cash flows from noncapital financing activities:			
Transfers in	13,509,884	157,819	38,252
Transfers out	(11,079)	(6,482,700)	-
Advances from other funds of the primary government	635,091	-	-
Interest paid	-	-	-
Net cash provided by (used in) noncapital financing activities	<u>14,133,896</u>	<u>(6,324,881)</u>	<u>38,252</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(13,955,362)	(381,107)	(2,537,633)
Proceeds from the sale of property	548,015	-	-
Net cash provided by (used in) capital and related financing activities	<u>(13,407,347)</u>	<u>(381,107)</u>	<u>(2,537,633)</u>
Cash flows from investing activities:			
Interest on investments	<u>35,988</u>	<u>136,383</u>	<u>193,039</u>
Net cash provided by (used in) investing activities	<u>35,988</u>	<u>136,383</u>	<u>193,039</u>
Net changes in cash and cash equivalents	(2,092,453)	239,371	(1,924,662)
Cash and cash equivalents at beginning of year	<u>2,092,453</u>	<u>4,174,377</u>	<u>5,414,791</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 4,413,748</u>	<u>\$ 3,490,129</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ -	\$ 18,602,894	\$ 59,934,446	\$ 99,419,987	\$ -	\$ 1,199,773	\$ 1,043,372
(438,689)	(9,766,111)	(65,544,231)	(91,744,088)	(9,614,345)	(626,995)	(784,570)
-	-	-	(13,082)	-	(735,554)	(277,437)
37,357	1,430	-	-	-	-	-
(401,332)	8,838,213	(5,609,785)	7,662,817	(9,614,345)	(162,776)	(18,635)
500,000	1,526,542	-	1,757,227	12,277,320	-	-
(20,004)	(15,347,320)	-	(140,100)	-	-	-
-	-	-	-	-	112,863	-
-	-	-	-	-	-	-
479,996	(13,820,778)	-	1,617,127	12,277,320	112,863	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
160,446	1,093,458	660,878	717,170	156,082	-	14,894
160,446	1,093,458	660,878	717,170	156,082	-	14,894
239,110	(3,889,107)	(4,948,907)	9,997,114	2,819,057	(49,913)	(3,741)
3,623,962	27,963,131	20,124,802	13,372,965	2,046,047	49,913	355,759
<u>\$ 3,863,072</u>	<u>\$ 24,074,024</u>	<u>\$ 15,175,895</u>	<u>\$ 23,370,079</u>	<u>\$ 4,865,104</u>	<u>\$ -</u>	<u>\$ 352,018</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Real Property Services	Treasury Management	Technology Revolving	Human Resources
Cash flows from operating activities:				
Receipts from customers and users	\$ 704,363	\$ 1,269,208	\$ 1,194,755	\$ 7,379,454
Payments to suppliers	(752,484)	(236,892)	(1,719,378)	(2,086,800)
Payments to employees	(1,321,194)	(667,402)	-	(4,178,396)
Other receipts (payments)	-	-	-	-
Net cash provided by (used in) operating activities	(1,369,315)	364,914	(524,623)	1,114,258
Cash flows from noncapital financing activities:				
Transfers in	-	-	326,698	-
Transfers out	(75)	(329,200)	-	-
Advances from other funds of the primary government	74,646	-	-	-
Interest paid	-	-	(126)	-
Net cash provided by (used in) noncapital financing activities	74,571	(329,200)	326,572	-
Cash flows from capital and related financing activities:				
Acquisition of capital assets	-	-	-	-
Proceeds from the sale of property	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-
Cash flows from investing activities:				
Interest on investments	40,513	552	-	67,358
Net cash provided by (used in) investing activities	40,513	552	-	67,358
Net changes in cash and cash equivalents	(1,254,231)	36,266	(198,051)	1,181,616
Cash and cash equivalents at beginning of year	1,254,231	57,367	321,422	1,692,228
Cash and cash equivalents at end of year	\$ -	\$ 93,633	\$ 123,371	\$ 2,873,844

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

Finance Services	General Services	School Print Shop	Internal Audit	Total Internal Service Funds
\$ 8,590,135	\$ 25,619,702	\$ 1,445,604	\$ 1,498,702	\$ 273,468,915
(1,596,638)	(17,288,293)	(514,171)	(159,730)	(228,590,210)
(6,680,906)	(5,797,912)	(446,892)	(495,631)	(36,371,281)
(860)	-	-	-	280,743
<u>311,731</u>	<u>2,533,497</u>	<u>484,541</u>	<u>843,341</u>	<u>8,788,167</u>
-	703,082	-	-	30,796,824
(374)	(1,058,700)	-	-	(23,389,552)
-	-	-	-	822,600
-	(49,229)	-	-	(49,355)
<u>(374)</u>	<u>(404,847)</u>	<u>-</u>	<u>-</u>	<u>8,180,517</u>
-	(245,984)	-	-	(17,120,086)
-	-	-	-	548,015
-	(245,984)	-	-	(16,572,071)
<u>24,289</u>	<u>43,377</u>	<u>12,515</u>	<u>9,804</u>	<u>3,366,746</u>
<u>24,289</u>	<u>43,377</u>	<u>12,515</u>	<u>9,804</u>	<u>3,366,746</u>
335,646	1,926,043	497,056	853,145	3,763,359
1,079,351	-	36,183	-	83,658,982
<u>\$ 1,414,997</u>	<u>\$ 1,926,043</u>	<u>\$ 533,239</u>	<u>\$ 853,145</u>	<u>\$ 87,422,341</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Office of Fleet Management	Information Systems	Radio Shop
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (15,520,429)	\$ 7,043,290	\$ 141,907
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	12,716,378	472,725	284,201
Other receipts (payments)	242,816	-	-
Changes in assets and liabilities:			
Accounts receivable	(8,375)	(7,237)	1,552
Due from other funds of the primary government	182,171	334,163	(116,613)
Due from component units	-	2,221	-
Inventories of supplies	(334,904)	-	(14,529)
Other current assets	-	(52,733)	-
Accounts payable	(131,583)	(1,111,720)	63,931
Accrued payroll	10,059	127,134	20,767
Claims payable	-	-	-
Due to other funds of the primary government	(11,123)	1,133	464
Total adjustments	12,665,439	(234,314)	239,773
Net cash provided by (used in) operating activities	\$ (2,854,990)	\$ 6,808,976	\$ 381,680
<u>Non-Cash Capital, Financing and Investing Activities:</u>			
Transfer of capital assets from (to) other funds	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ (473,924)	\$ 14,105,166	\$ (4,588,285)	\$ 6,865,925	\$ (12,910,080)	\$ (38,613)	\$ 194,877
-	-	-	-	-	-	-
37,357	1,430	-	-	-	-	-
-	-	4,717	(1,388,760)	-	(280)	-
-	(35,741)	1,815	(8,813,288)	2,704,325	(68,995)	12,642
-	-	-	-	-	-	(15)
-	-	-	-	-	(3,167)	-
-	-	-	-	-	-	(177,037)
(24,489)	(307,343)	(1,299,688)	2,269,425	(676,708)	(15,747)	(52,407)
-	11,402	-	-	-	(33,644)	3,305
59,724	(2,229,156)	271,429	8,697,000	1,134,000	-	-
-	(2,707,545)	227	32,515	134,118	(2,330)	-
72,592	(5,266,953)	(1,021,500)	796,892	3,295,735	(124,163)	(213,512)
\$ (401,332)	\$ 8,838,213	\$ (5,609,785)	\$ 7,662,817	\$ (9,614,345)	\$ (162,776)	\$ (18,635)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

	Real Property Services	Treasury Management	Technology Revolving	Human Resources
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (1,102,382)	\$ 291,879	\$ (348,777)	\$ 1,611,245
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	-	-	-	-
Other receipts (payments)	-	-	-	-
Changes in assets and liabilities:				
Accounts receivable	-	3,497	(3,229)	-
Due from other funds of the primary government	(125,476)	56,598	(1,610)	176,388
Due from component units	-	2,475	-	-
Inventories of supplies	-	-	-	-
Other current assets	-	274	-	-
Accounts payable	(187)	(1,079)	(157,693)	(240,828)
Accrued payroll	(80,063)	9,932	-	(429,712)
Claims payable	-	-	-	-
Due to other funds of the primary government	(61,207)	1,338	(13,314)	(2,835)
Total adjustments	(266,933)	73,035	(175,846)	(496,987)
Net cash provided by (used in) operating activities	<u>\$ (1,369,315)</u>	<u>\$ 364,914</u>	<u>\$ (524,623)</u>	<u>\$ 1,114,258</u>

Non-Cash Capital, Financing and Investing Activities:

Transfer of capital assets from (to) other funds	\$ -	\$ -	\$ -	\$ -
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The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2008

Finance Services	General Services	School Print Shop	Internal Audit	Total Internal Service Funds
<u>\$ 1,045,446</u>	<u>\$ 2,858,087</u>	<u>\$ 391,565</u>	<u>\$ 762,245</u>	<u>\$ 329,142</u>
9,876	12,451	15,855	1,345	13,512,831
(860)	-	-	-	280,743
-	(19,535)	(1,320)	-	(1,418,970)
7,716	(43,765)	85,033	-	(5,644,637)
-	-	-	-	4,681
-	-	-	-	(352,600)
-	-	-	-	(229,496)
(17,138)	635,821	(10,205)	2,999	(1,074,639)
(733,662)	(268,658)	675	28,279	(1,334,186)
-	-	-	-	7,932,997
353	(640,904)	2,938	48,473	(3,217,699)
<u>(733,715)</u>	<u>(324,590)</u>	<u>92,976</u>	<u>81,096</u>	<u>8,459,025</u>
<u>\$ 311,731</u>	<u>\$ 2,533,497</u>	<u>\$ 484,541</u>	<u>\$ 843,341</u>	<u>\$ 8,788,167</u>
\$ (6,547)	\$ -	\$ -	\$ 6,547	\$ -

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DESCRIPTION OF PROPRIETARY FUNDS

NONMAJOR ENTERPRISE FUNDS

NASHVILLE CONVENTION CENTER

The Nashville Convention Center was created for the purpose of providing meeting and exhibit space for conventions, trade shows and business, on a user charge basis. The operations of the Nashville Convention Center are supported in part by allocations from hotel occupancy tax collections.

BOARD OF FAIR COMMISSIONERS

The Board of Fair Commissioners performs administrative and fiscal duties relative to the Tennessee State Fair and fairgrounds. Revenues are derived primarily from the annual State Fair, monthly flea markets and the Nashville Speedway.

FARMERS MARKET

The Farmers Market provides farmers with a setting in which to sell their agricultural products to the general public. Revenues are derived from fees collected from vendors for indoor retail space, farmers for display space, and other private vendors for flea market space.

POLICE SECONDARY EMPLOYMENT

The Police Secondary Employment Unit coordinates the scheduling of off duty police officers to provide security as requested by Metropolitan Government agencies and private entities when the presence of an officer and police vehicle during certain events and activities would help protect the safety of the public. Revenues are collected from the requesting agency or private entity to cover the cost of these services.

SURPLUS PROPERTY AUCTION

The Surplus Property Auction was created to sell used capital assets, excess inventory and confiscated property of the Government. Revenues are derived from the proceeds received from individuals and entities that purchase the items through an on-line auction.

MUNICIPAL AUDITORIUM

The Municipal Auditorium provides space primarily for entertainment and sports events on a user charge basis.

POLICE IMPOUND

Police Impound provides storage for impounded vehicles. Revenues are derived from user fees paid for vehicle retrieval.

SCHOOL COMMUNITY EDUCATION

School Community Education provides classes and other educational services to the citizens of the Nashville community, on a user fee basis. The operations of School Community Education are supported in part by transfers from the General Fund and from the General Purpose School Fund.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DESCRIPTION OF PROPRIETARY FUNDS (CONTINUED)

INTERNAL SERVICE FUNDS

OFFICE OF FLEET MANAGEMENT FUND

The Office of Fleet Management Fund is under the administrative responsibility of the Department of General Services. Fleet Management acts as the central service agency with regard to the acquisition, use, maintenance and replacement of vehicles and rolling equipment owned by the Government.

INFORMATION SYSTEMS FUND

The Information Systems Fund is under the administrative responsibility of the Information Technology Services Department. Revenues are derived from internal charges to various departments for voice and data communication services and for the use of computer equipment.

RADIO SHOP FUND

The Radio Shop Fund is under the administrative responsibility of the Department of General Services. The Radio Shop acts as the central service agency with regard to the acquisition, use, maintenance and replacement of radio equipment owned by the Government.

SCHOOL SELF INSURANCE FUND

The School Self Insurance Fund is used to pay for general liability claims, vehicular liability claims and administrative claims that relate to schools. Premiums are paid from the schools' operating budget to this fund in lieu of paying insurance premiums to private insurance carriers.

GENERAL GOVERNMENT SELF INSURANCE FUND

The General Government Self Insurance Fund is used to pay claims from a pooling of funds, including claims for bodily injury and property damage. Premiums are paid from various departments to this fund in lieu of paying insurance premiums to private insurance carriers.

SCHOOL PROFESSIONAL EMPLOYEES' INSURANCE FUND

The School Professional Employees' Insurance Fund is under the administrative responsibility of the Metropolitan Nashville Public Schools and is used for the accumulation of assets for the payment of self insured medical claims.

EMPLOYEES' MEDICAL BENEFIT FUND

The Employees' Medical Benefit Fund is under the administrative responsibility of the Employee Benefit Board and is used for the accumulation of assets for the payment of self insured medical claims.

INJURED ON DUTY FUND

The Injured on Duty Fund is under the administrative responsibility of the Department of Human Resources and is used for the accumulation of assets for the payment of self insured injured on duty claims.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DESCRIPTION OF PROPRIETARY FUNDS (CONTINUED)

SCHOOL CENTRAL STOREROOM FUND

The School Central Storeroom Fund is under the administrative responsibility of the Metropolitan Nashville Public Schools. It is used to account for the operations of the central storeroom and derives its revenues from internal charges to schools for supplies.

METRO POSTAL SERVICE FUND

The Metro Postal Service Fund is under the administrative responsibility of the Department of General Services. It is used to account for the self-supporting Metro Postal Service, which derives its revenue from internal charges to various departments for postal charges.

REAL PROPERTY SERVICES FUND

The Real Property Services Fund is under the administrative responsibility of the Department of Finance. The responsibilities of Real Property Services include planning and design for the effective and consistent use of facilities; management of all Metro facility related construction projects; and the acquisition and disposal of real property assets.

TREASURY MANAGEMENT FUND

The Treasury Management Fund is under the administrative responsibility of the Department of Finance. Treasury Management is the central service agency responsible for the management of cash, pension investments and debt. Revenue to cover the fund's activity is from the Metro Investment Pool, Pension Trust Fund and Debt Service Funds.

TECHNOLOGY REVOLVING FUND

The Technology Revolving Fund is under the administrative responsibility of the Information Technology Services Department and is used to account for the replacement of computer equipment and software. Revenues are derived from internal charges to various departments based on equipment usage.

HUMAN RESOURCES FUND

The Human Resources Fund is under the administrative responsibility of the Department of Human Resources and is used to account for its various programs such as the management of compensation and benefits, recruitment and employee training. Revenues are derived from internal charges to various departments using bases such as numbers of employees and services provided.

FINANCE SERVICES FUND

The Finance Services Fund is under the administrative responsibility of the Department of Finance and is used to account for various Finance programs including accounting, payroll, budgets and purchasing. Revenues are derived from internal charges to various departments using bases such as numbers of transactions and departmental expenditures.

GENERAL SERVICES FUND

The General Services Fund is under the administrative responsibility of the Department of General Services and is used to account for various programs such as shared business office, payment services, facilities maintenance and security and a customer call center. Revenues are derived from internal charges to various departments using bases such as numbers of transactions and square footage.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

DESCRIPTION OF PROPRIETARY FUNDS (CONTINUED)

SCHOOL PRINT SHOP FUND

The School Print Shop Fund is under the administrative responsibility of the Metropolitan Nashville Public Schools. It is used to account for the operations of printing services and derives its revenues from internal service charges to schools for printing services.

INTERNAL AUDIT FUND

The Internal Audit Fund is under the administrative responsibility of the Department of Internal Audit and used to account for the Government's internal audit program. Revenues are derived from internal charges to various departments based on departmental expenditures.

