

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL PURPOSE SCHOOL FUND

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 218,622,700	\$ 218,622,700	\$ 219,768,805	\$ 1,146,105
Local option sales tax	178,060,300	167,246,400	159,185,602	(8,060,798)
Other taxes, licenses and permits	4,623,500	4,623,500	4,686,354	62,854
Fines, forfeits and penalties	6,200	6,200	4,180	(2,020)
Revenues from the use of money or property	500,000	500,000	170,286	(329,714)
Revenues from other governmental agencies	195,195,200	197,209,700	196,755,040	(454,660)
Charges for current services	660,000	660,000	685,736	25,736
Compensation for loss, sale or damage to property	353,000	353,000	359,806	6,806
Contributions and gifts	610,000	610,000	1,356,139	746,139
Miscellaneous	95,100	95,100	117,927	22,827
Total revenues	598,726,000	589,926,600	583,089,875	(6,836,725)
EXPENDITURES:				
Education	611,418,400	613,432,900	608,269,836	5,163,064
Total expenditures	611,418,400	613,432,900	608,269,836	5,163,064
Excess (deficiency) of revenues over expenditures	(12,692,400)	(23,506,300)	(25,179,961)	(1,673,661)
OTHER FINANCING SOURCES (USES):				
Transfers in	2,772,000	2,772,000	2,860,425	88,425
Transfers out	(9,343,700)	(9,343,700)	(9,877,368)	(533,668)
Total other financing sources (uses)	(6,571,700)	(6,571,700)	(7,016,943)	(445,243)
Net change in fund balances	(19,264,100)	(30,078,000)	(32,196,904)	(2,118,904)
FUND BALANCES, beginning of year	72,724,255	72,724,255	72,724,255	-
FUND BALANCES, end of year	\$ 53,460,155	\$ 42,646,255	\$ 40,527,351	\$ (2,118,904)

The accompanying notes are an integral part of this financial statement.