

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS

For the Year Ended June 30, 2009

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 169,332,925	\$ 17,811,638	\$ 15,493,748	\$ 202,638,311	\$ 297,233,330
Other	44,040	-	310	44,350	3,152,308
Total operating revenues	<u>169,376,965</u>	<u>17,811,638</u>	<u>15,494,058</u>	<u>202,682,661</u>	<u>300,385,638</u>
<b>OPERATING EXPENSES:</b>					
Personal services	38,665,020	101,023	8,699,172	47,465,215	21,989,679
Contractual services	35,601,484	14,555,642	7,230,073	57,387,199	39,391,984
Supplies and materials	10,456,897	150,279	463,256	11,070,432	12,754,175
Depreciation	60,296,084	1,977,359	2,142,678	64,416,121	13,631,754
Amortization	692,595	55,002	-	747,597	-
Compensation for damages to property	-	-	-	-	3,977,166
Medical and insurance benefits	-	-	-	-	228,064,086
Other	5,961,664	35,235	581,868	6,578,767	4,134,831
Total operating expenses	<u>151,673,744</u>	<u>16,874,540</u>	<u>19,117,047</u>	<u>187,665,331</u>	<u>323,943,675</u>
OPERATING INCOME (LOSS)	<u>17,703,221</u>	<u>937,098</u>	<u>(3,622,989)</u>	<u>15,017,330</u>	<u>(23,558,037)</u>
<b>NONOPERATING REVENUE (EXPENSE):</b>					
Investment income	2,615,098	92,868	82,156	2,790,122	1,342,221
Interest expense	(23,893,071)	(3,391,787)	(101,901)	(27,386,759)	(48,768)
Gain (loss) on sale of property	91,758	-	(281,253)	(189,495)	(400,873)
Other	295,171	-	-	295,171	(945,113)
Total nonoperating revenue (expense)	<u>(20,891,044)</u>	<u>(3,298,919)</u>	<u>(300,998)</u>	<u>(24,490,961)</u>	<u>(52,533)</u>
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	<u>(3,187,823)</u>	<u>(2,361,821)</u>	<u>(3,923,987)</u>	<u>(9,473,631)</u>	<u>(23,610,570)</u>
CAPITAL GRANTS AND CONTRIBUTIONS	27,462,541	-	-	27,462,541	-
TRANSFERS IN	298,900	2,267,100	6,584,042	9,150,042	26,124,587
TRANSFERS OUT	<u>(8,019,641)</u>	<u>(317,738)</u>	<u>(1,350,970)</u>	<u>(9,688,349)</u>	<u>(15,277,349)</u>
CHANGE IN NET ASSETS	16,553,977	(412,459)	1,309,085	<u>17,450,603</u>	(12,763,332)
NET ASSETS, beginning of year	<u>1,179,046,866</u>	<u>9,698,733</u>	<u>48,605,688</u>		<u>102,054,362</u>
NET ASSETS, end of year	<u>\$ 1,195,600,843</u>	<u>\$ 9,286,274</u>	<u>\$ 49,914,773</u>		<u>\$ 89,291,030</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>(2,481,654)</u>	
Change in net assets of business-type activities				<u>\$ 14,968,949</u>	

The accompanying notes are an integral part of this financial statement.