

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended June 30, 2009

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:					
Receipts from customers and users	\$ 169,096,126	\$ 17,625,728	\$ 14,162,780	\$ 200,884,634	\$ 310,518,454
Payments to suppliers	(42,022,727)	(14,729,644)	(8,763,855)	(65,516,226)	(288,165,896)
Payments to employees	(38,503,666)	(100,584)	(8,615,777)	(47,220,027)	(21,807,965)
Other receipts (payments)	(3,198,729)	-	-	(3,198,729)	(945,113)
Net cash provided by (used in) operating activities	85,371,004	2,795,500	(3,216,852)	84,949,652	(400,520)
Cash flows from noncapital financing activities:					
Transfers in	298,900	2,267,100	6,584,042	9,150,042	26,124,587
Transfers out	(8,019,641)	(317,738)	(1,350,970)	(9,688,349)	(15,198,870)
Advances from other funds of the primary government	-	-	3,008	3,008	129,135
Payments to other funds of the primary government	-	-	(168,046)	(168,046)	(709,737)
Interest paid	-	-	(29,414)	(29,414)	(34,957)
Net cash provided by (used in) non-capital financing activities	(7,720,741)	1,949,362	5,038,620	(732,759)	10,310,158
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(52,062,378)	(1,939,282)	(2,158,166)	(56,159,826)	(11,912,434)
Proceeds from the sale of property	91,758	-	-	91,758	826,793
Proceeds from borrowings	10,760,686	1,590,000	-	12,350,686	-
Principal payments on borrowings	(38,593,666)	(1,570,000)	(185,000)	(40,348,666)	-
Interest paid	(24,597,178)	(3,408,463)	(70,070)	(28,075,711)	-
Capital contributions received	3,974,066	-	-	3,974,066	-
Net cash provided by (used in) capital and related financing activities	(100,426,712)	(5,327,745)	(2,413,236)	(108,167,693)	(11,085,641)
Cash flows from investing activities:					
Interest on investments	2,773,611	118,263	87,450	2,979,324	1,434,774
Net cash provided by (used in) investing activities	2,773,611	118,263	87,450	2,979,324	1,434,774
Net changes in cash and cash equivalents	(20,002,838)	(464,620)	(504,018)	(20,971,476)	258,771
Cash and cash equivalents at beginning of year	178,994,459	11,017,379	7,035,902	197,047,740	87,422,341
Cash and cash equivalents at end of year	\$ 158,991,621	\$ 10,552,759	\$ 6,531,884	\$ 176,076,264	\$ 87,681,112
Cash and cash equivalents are classified as:					
Current assets	\$ 20,894,479	\$ 4,996,221	\$ 6,531,884	\$ 32,422,584	\$ 87,681,112
Current restricted assets debt service and reserve funds	2,164,963	4,352,109	-	6,517,072	-
Current restricted assets construction funds	1,057,042	1,204,429	-	2,261,471	-
Noncurrent restricted assets debt service and reserve funds	26,131,202	-	-	26,131,202	-
Noncurrent restricted assets construction funds	108,743,935	-	-	108,743,935	-
Cash and cash equivalents at end of year	\$ 158,991,621	\$ 10,552,759	\$ 6,531,884	\$ 176,076,264	\$ 87,681,112

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)

For the Year Ended June 30, 2009

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 17,703,221	\$ 937,098	\$ (3,622,989)	\$ 15,017,330	\$ (23,558,037)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	60,988,679	1,927,861	2,142,678	65,059,218	13,631,754
Provision for doubtful accounts	-	-	(2,577)	(2,577)	-
Other receipts (payments)	295,171	-	-	295,171	(945,113)
Changes in assets and liabilities:					
Accounts receivable	(1,720,797)	(81,410)	(35,319)	(1,837,526)	894,835
Due from other funds of the primary government	159,844	-	(1,640,676)	(1,480,832)	9,232,831
Due from component units	-	-	-	-	5,150
Inventories of supplies	(412,408)	-	-	(412,408)	(6,884)
Other current assets	110,614	-	(23,404)	87,210	214,595
Due from other governmental agencies	2,178,018	-	-	2,178,018	-
Accounts payable	4,448,062	11,632	(172,355)	4,287,339	(3,659,089)
Accrued payroll	161,354	439	83,395	245,188	(394,552)
Claims payable	-	-	-	-	4,046,943
Due to other funds of the primary government	(58,865)	(120)	(321,758)	(380,743)	136,059
Due to component units	-	-	(3,278)	(3,278)	-
Customer deposits	1,483,998	-	43,035	1,527,033	-
Unearned revenue	-	-	307,571	307,571	-
Other current liabilities	34,113	-	28,825	62,938	988
Total adjustments	67,667,783	1,858,402	406,137	69,932,322	23,157,517
Net cash provided by (used in) operating activities	\$ 85,371,004	\$ 2,795,500	\$ (3,216,852)	\$ 84,949,652	\$ (400,520)
<u>Non-Cash Capital, Financing and Investing Activities:</u>					
Contributions of capital assets	\$ 23,488,475	\$ -	-	\$ 23,488,475	\$ (20,794)

The accompanying notes are an integral part of this financial statement.