

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

For the Year Ended June 30, 2009

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
ADDITIONS:				
Investment income:				
Interest and dividend income	\$ 30,184	\$ 53,783,910	\$ 92,746	\$ 732,605
Net appreciation (depreciation) of investments	(303,390)	(485,159,181)	(807,066)	(11,644,505)
Miscellaneous	-	171,126	-	572
Net increase (decrease) in fair value of investments	(273,206)	(431,204,145)	(714,320)	(10,911,328)
Net income earned on securities lending transactions:				
Securities lending income	-	2,593,187	-	188,456
Securities lending expense	-	(1,202,037)	-	(107,413)
Net income earned on securities lending transactions	-	1,391,150	-	81,043
Less investment expenses	-	(6,039,223)	(111)	(305,889)
Net investment income (loss)	(273,206)	(435,852,218)	(714,431)	(11,136,174)
Contributions:				
Employee contributions	-	87,371	-	11,067
Employer contributions	1,999,602	72,561,790	6,133,816	12,192,584
Transfers in	-	68,468	-	-
Contributions from the State of Tennessee	-	-	2,804,078	15,372,036
Miscellaneous	-	-	-	-
Total contributions	1,999,602	72,717,629	8,937,894	27,575,687
Total additions	1,726,396	(363,134,589)	8,223,463	16,439,513
DEDUCTIONS:				
Pension and other employee benefits	1,999,602	97,176,607	8,707,670	36,288,604
Refunds of contributions	-	100,243	-	-
Administrative expenses	-	2,603,926	-	55,358
Transfers out	-	115,000	-	-
Total deductions	1,999,602	99,995,776	8,707,670	36,343,962
Change in net assets	(273,206)	(463,130,365)	(484,207)	(19,904,449)
NET ASSETS, beginning of year	1,455,077	2,067,551,258	4,936,879	67,273,277
NET ASSETS, end of year	\$ 1,181,871	\$ 1,604,420,893	\$ 4,452,672	\$ 47,368,828

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

For the Year Ended June 30, 2009

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ 141,252	\$ 57,477	\$ 33,494	\$ 10,207	\$ 54,881,875
(1,416,635)	(490,739)	-	-	(499,821,516)
-	-	-	-	171,698
(1,275,383)	(433,262)	33,494	10,207	(444,767,943)
-	-	-	-	2,781,643
-	-	-	-	(1,309,450)
-	-	-	-	1,472,193
-	-	-	(7,303)	(6,352,526)
(1,275,383)	(433,262)	33,494	2,904	(449,648,276)
-	-	1,340,945	822,332	2,261,715
9,391,466	3,796,290	-	-	106,075,548
-	-	-	453,302	521,770
-	1,930,101	-	-	20,106,215
-	-	1,937,520	-	1,937,520
9,391,466	5,726,391	3,278,465	1,275,634	130,902,768
8,116,083	5,293,129	3,311,959	1,278,538	(318,745,508)
9,391,466	5,569,505	1,537,952	704,295	161,375,701
-	-	-	-	100,243
-	-	-	-	2,659,284
-	-	2,101,916	453,302	2,670,218
9,391,466	5,569,505	3,639,868	1,157,597	166,805,446
(1,275,383)	(276,376)	(327,909)	120,941	(485,550,954)
6,816,106	3,104,280	1,401,652	172,558	2,152,711,087
\$ 5,540,723	\$ 2,827,904	\$ 1,073,743	\$ 293,499	\$ 1,667,160,133

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