

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

NET ASSETS BY COMPONENT
 LAST EIGHT FISCAL YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

Unaudited - See Accompanying Accountants' Report

	<u>2002</u>	<u>2003 (1)</u>	<u>2004</u>
Governmental activities			
Invested in capital assets, net of related debt	\$ 857,993	\$ 1,009,271	\$ 1,120,156
Restricted	79,462	131,272	114,155
Unrestricted (2)	<u>351,753</u>	<u>224,192</u>	<u>78,630</u>
Total governmental activities net assets	<u>1,289,208</u>	<u>1,364,735</u>	<u>1,312,941</u>
Business-type activities			
Invested in capital assets, net of related debt	699,546	748,195	815,902
Restricted (3)	281,313	269,111	238,071
Unrestricted	<u>69,982</u>	<u>67,552</u>	<u>37,319</u>
Total business-type activities net assets	<u>1,050,841</u>	<u>1,084,858</u>	<u>1,091,292</u>
Primary government			
Invested in capital assets, net of related debt	1,557,539	1,757,466	1,936,058
Restricted	360,775	400,383	352,226
Unrestricted	<u>421,735</u>	<u>291,744</u>	<u>115,949</u>
Total primary government net assets	<u>\$ 2,340,049</u>	<u>\$ 2,449,593</u>	<u>\$ 2,404,233</u>

(1) In 2003, governmental activities net assets were restated to reflect the inclusion of net pension assets previously excluded from the financial statements. Also, business activities net assets were restated to reflect the acquisition of a utility district. Prior years were not restated for either item.

(2) Variances in governmental activities unrestricted net assets between 2002 and 2005 were primarily due to the Government's historical budget pattern of increasing property tax rates approximately every three years. Beginning in 2008, the Government began recording its liability for other postemployment benefits.

(3) The decrease in business-type activities restricted after 2004 resulted from the expenditure of funds previously restricted for construction.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

NET ASSETS BY COMPONENT
 LAST EIGHT FISCAL YEARS (CONTINUED)
 (accrual basis of accounting)
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<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 1,018,806	\$ 1,030,056	\$ 1,042,013	\$ 1,044,125	\$ 1,083,097
97,629	67,840	63,371	47,527	22,917
<u>162,068</u>	<u>142,056</u>	<u>165,333</u>	<u>92,637</u>	<u>(91,699)</u>
<u>1,278,503</u>	<u>1,239,952</u>	<u>1,270,717</u>	<u>1,184,289</u>	<u>1,014,315</u>
993,216	1,010,626	1,061,440	1,160,088	1,196,149
69,305	70,023	73,134	29,090	22,587
<u>33,223</u>	<u>24,569</u>	<u>25,441</u>	<u>34,774</u>	<u>20,184</u>
<u>1,095,744</u>	<u>1,105,218</u>	<u>1,160,015</u>	<u>1,223,952</u>	<u>1,238,920</u>
2,012,022	2,040,682	2,103,453	2,204,213	2,279,246
166,934	137,863	136,505	76,617	45,504
<u>195,291</u>	<u>166,625</u>	<u>190,774</u>	<u>127,411</u>	<u>(71,515)</u>
<u>\$ 2,374,247</u>	<u>\$ 2,345,170</u>	<u>\$ 2,430,732</u>	<u>\$ 2,408,241</u>	<u>\$ 2,253,235</u>