

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

Unaudited - See Accompanying Accountants' Report

	<u>2002</u>	<u>2003 (1)</u>	<u>2004</u>
Expenses			
Governmental activities			
General government	\$ 66,207	\$ 70,884	\$ 94,175
Fiscal administration	25,006	34,840	22,063
Administration of justice	55,740	57,535	65,069
Law enforcement and care of prisoners	180,267	203,351	215,912
Fire prevention and control	89,799	99,895	97,965
Regulation and inspection	7,800	7,772	8,465
Conservation of natural resources	355	335	426
Public welfare	42,568	54,875	53,435
Public health and hospitals	70,580	75,401	80,730
Public library system	24,044	23,926	25,448
Public works, highways and streets	85,901	94,482	105,618
Recreational and cultural	46,790	49,770	54,459
Education	543,635	575,834	620,518
Interest and other debt related costs	58,343	57,289	62,492
Total governmental activities	<u>1,297,035</u>	<u>1,406,189</u>	<u>1,506,775</u>
Business-type activities			
Department of Water and Sewerage Services	149,242	143,526	148,814
District Energy System	-	40	8,078
Nashville Convention Center	6,567	6,319	6,384
Board of Fair Commissioners	3,733	4,175	4,055
Farmers Market	1,136	1,112	1,159
Police Secondary Employment	2,526	1,679	1,017
Surplus Property Auction	-	9	3,252
Municipal Auditorium	-	-	-
Police Impound	-	-	-
School Community Education	-	-	-
Total business-type activities	<u>163,204</u>	<u>156,860</u>	<u>172,759</u>
Total primary government	<u>\$ 1,460,239</u>	<u>\$ 1,563,049</u>	<u>\$ 1,679,534</u>
Program Revenues			
Governmental activities			
Charges for services:			
General government	\$ 7,209	\$ 11,604	\$ 12,769
Fiscal administration	3,755	3,703	4,082
Administration of justice	19,788	23,255	23,559
Law enforcement and care of prisoners	23,554	25,524	25,240
Fire prevention and control	7,472	7,955	8,737
Regulation and inspection	7,054	6,712	7,944
Public welfare	2,127	1,934	2,029
Public health and hospitals	3,779	4,457	9,265
Public library system	489	570	732
Public works, highways and streets	7,515	6,397	5,518
Recreational and cultural	9,822	9,729	9,931
Education	20,720	17,474	18,420
Operating grants and contributions	251,234	267,904	272,414
Capital grants and contributions (2)	6,635	24,487	58,451
Total governmental activities	<u>371,153</u>	<u>411,705</u>	<u>459,091</u>

(1) In 2003, governmental activities net assets were restated to reflect the inclusion of net pension assets previously excluded from the financial statements. Also, business activities net assets were restated to reflect the acquisition of a utility district. Prior years were not restated for either item.

(2) Capital grants and contributions primarily represent the value of roads and other infrastructure by outside developers that are donated to the Government. The amounts vary based on the timing of completed projects within the metropolitan area.

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2005	2006	2007	2008	2009
\$ 80,425	\$ 64,844	\$ 57,026	\$ 69,053	\$ 83,668
31,182	44,110	33,876	24,837	34,264
66,879	73,025	75,705	86,417	85,723
231,516	241,487	258,824	289,629	304,917
120,679	130,416	128,067	148,089	143,912
8,711	8,770	9,002	7,971	9,910
396	457	447	502	491
51,636	47,150	58,709	55,272	51,362
76,115	151,706	111,396	130,293	131,677
26,165	26,757	27,818	28,231	29,754
93,785	128,171	130,081	143,076	125,490
51,336	67,284	72,024	72,547	76,290
640,655	654,801	684,711	780,706	808,285
57,819	62,460	75,443	77,628	85,823
<u>1,537,299</u>	<u>1,701,438</u>	<u>1,723,129</u>	<u>1,914,251</u>	<u>1,971,566</u>
150,091	155,647	157,872	162,688	177,984
18,565	19,253	21,073	19,483	20,261
7,131	7,068	7,246	7,601	7,572
3,580	4,110	4,116	4,360	4,428
1,216	1,136	1,156	1,161	1,215
1,153	1,063	1,248	944	881
2,554	788	983	961	806
-	1,885	1,979	2,052	1,738
-	1,919	2,177	1,882	1,882
-	912	915	1,193	1,050
<u>184,290</u>	<u>193,781</u>	<u>198,765</u>	<u>202,325</u>	<u>217,817</u>
<u>\$ 1,721,589</u>	<u>\$ 1,895,219</u>	<u>\$ 1,921,894</u>	<u>\$ 2,116,576</u>	<u>\$ 2,189,383</u>
\$ 10,132	\$ 7,367	\$ 7,808	\$ 9,552	\$ 7,292
4,640	3,994	4,675	4,533	4,591
28,589	30,664	35,213	39,554	34,567
25,213	26,572	26,787	29,806	31,053
11,710	11,401	14,199	13,619	14,358
10,535	11,933	12,093	10,587	7,060
1,523	1,257	1,291	1,166	1,313
9,429	9,646	9,775	13,436	12,788
684	705	665	634	579
8,682	7,717	9,673	10,184	9,295
11,087	8,471	8,872	9,246	9,111
18,551	19,253	17,946	17,203	16,216
291,220	299,203	314,334	338,746	351,066
25,954	16,268	42,275	48,808	56,163
<u>457,949</u>	<u>454,451</u>	<u>505,606</u>	<u>547,074</u>	<u>555,452</u>

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	<u>2002</u>	<u>2003 (1)</u>	<u>2004</u>
Program Revenues (Continued)			
Business-type activities			
Charges for services:			
Department of Water and Sewerage Services	\$ 152,943	\$ 146,847	\$ 152,786
District Energy System	-	-	8,302
Nashville Convention Center	3,819	4,187	3,561
Board of Fair Commissioners	3,329	3,113	3,653
Farmers Market	935	940	961
Police Secondary Employment	2,922	2,016	1,380
Surplus Property Auction	-	-	2,386
Municipal Auditorium	-	-	-
Police Impound	-	-	-
School Community Education	-	-	-
Capital grants and contributions	25,576	17,687	16,473
Total business-type activities	<u>189,524</u>	<u>174,790</u>	<u>189,502</u>
Total primary government	<u>\$ 560,677</u>	<u>\$ 586,495</u>	<u>\$ 648,593</u>
Net (Expense) Revenue			
Governmental activities	\$ (925,882)	\$ (994,484)	\$ (1,047,684)
Business-type activities	26,320	17,930	16,743
Total primary government	<u>\$ (899,562)</u>	<u>\$ (976,554)</u>	<u>\$ (1,030,941)</u>
General Revenues and Other Changes in Net Assets			
Governmental activities			
Property taxes	\$ 587,143	\$ 606,681	\$ 592,385
Local option sales taxes	231,627	230,686	239,779
Other taxes	83,152	86,078	90,583
Revenue from the use of money or property	18,002	9,152	4,326
Revenue from other governmental agencies	55,364	53,749	50,870
Compensation for loss, sale or damage to property	1,500	7,581	5,589
Transfers	865	10,711	12,358
Special items (3)	(56,785)	737	-
Total governmental activities	<u>920,868</u>	<u>1,005,375</u>	<u>995,890</u>
Business-type activities			
Revenue from the use of money or property	13,786	8,911	2,049
Compensation for loss, sale or damage to property	-	-	-
Transfers	(865)	(10,711)	(12,358)
Total business-type activities	<u>12,921</u>	<u>(1,800)</u>	<u>(10,309)</u>
Total primary government	<u>\$ 933,789</u>	<u>\$ 1,003,575</u>	<u>\$ 985,581</u>
Change in Net Assets			
Governmental activities	\$ (5,014)	\$ 10,891	\$ (51,794)
Business-type activities	39,241	16,130	6,434
Total primary government	<u>\$ 34,227</u>	<u>\$ 27,021</u>	<u>\$ (45,360)</u>

(3) Special items consist of: In 2002, the Government assumed responsibility for debt related to Nashville Thermal Transfer Corporation, a component unit, which has subsequently ceased operations. In 2003, certain capital assets of the Hospital Authority, a component unit, were contributed to the Metropolitan Government.

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<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 151,971	\$ 155,827	\$ 164,900	\$ 173,121	\$ 169,672
15,347	17,298	18,795	17,892	17,812
4,680	4,551	5,248	5,996	5,675
3,619	3,728	3,880	3,601	3,438
994	997	866	863	899
1,643	1,424	1,654	1,162	1,094
2,518	703	994	1,121	958
-	1,062	1,176	1,278	1,107
-	1,729	2,873	2,611	2,182
-	176	156	243	141
<u>22,155</u>	<u>25,610</u>	<u>53,318</u>	<u>58,761</u>	<u>27,463</u>
<u>202,927</u>	<u>213,105</u>	<u>253,860</u>	<u>266,649</u>	<u>230,441</u>
<u>\$ 660,876</u>	<u>\$ 667,556</u>	<u>\$ 759,466</u>	<u>\$ 813,723</u>	<u>\$ 785,893</u>
\$ (1,079,350)	\$ (1,246,987)	\$ (1,217,523)	\$ (1,367,177)	\$ (1,416,114)
18,637	19,324	55,095	64,324	12,624
<u>\$ (1,060,713)</u>	<u>\$ (1,227,663)</u>	<u>\$ (1,162,428)</u>	<u>\$ (1,302,853)</u>	<u>\$ (1,403,490)</u>
\$ 612,734	\$ 725,199	\$ 741,901	\$ 759,131	\$ 773,659
249,610	271,119	285,078	285,484	264,573
97,807	116,664	121,459	141,112	135,213
10,060	15,097	19,801	14,792	6,109
54,542	60,220	68,620	70,072	65,026
1,297	3,476	1,786	1,541	1,022
18,862	16,661	9,643	8,617	538
-	-	-	-	-
<u>1,044,912</u>	<u>1,208,436</u>	<u>1,248,288</u>	<u>1,280,749</u>	<u>1,246,140</u>
4,544	6,530	9,213	8,086	2,790
133	281	132	144	92
<u>(18,862)</u>	<u>(16,661)</u>	<u>(9,643)</u>	<u>(8,617)</u>	<u>(538)</u>
<u>(14,185)</u>	<u>(9,850)</u>	<u>(298)</u>	<u>(387)</u>	<u>2,344</u>
<u>\$ 1,030,727</u>	<u>\$ 1,198,586</u>	<u>\$ 1,247,990</u>	<u>\$ 1,280,362</u>	<u>\$ 1,248,484</u>
\$ (34,438)	\$ (38,551)	\$ 30,765	\$ (86,428)	\$ (169,974)
4,452	9,474	54,797	63,937	14,968
<u>\$ (29,986)</u>	<u>\$ (29,077)</u>	<u>\$ 85,562</u>	<u>\$ (22,491)</u>	<u>\$ (155,006)</u>