



**Metro Government of Nashville & Davidson County  
Cash Investment Committee  
Cash Investment Performance Report  
Fourth Quarter Fiscal Year 2009**

**222 Third Avenue North, Suite 110  
Nashville, TN 37201**



# Investment Report

## First Quarter 2009

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# Cash Investment Performance 4th Quarter FY09

Portfolio Name / Benchmark	Quarterly		One Year		Two Year		Since Inception	
	Return	Variance	Return	Variance	Return	Variance	Return	Variance
<b>TN LGIP</b>	<b>0.198%</b>	<b>0.155%</b>	<b>1.716%</b>	<b>1.171%</b>	<b>3.341%</b>	<b>1.208%</b>	<b>3.188%</b>	<b>0.812%</b>
<i>3 Month T-Bill</i>	<i>0.043%</i>		<i>0.545%</i>		<i>2.133%</i>		<i>2.376%</i>	

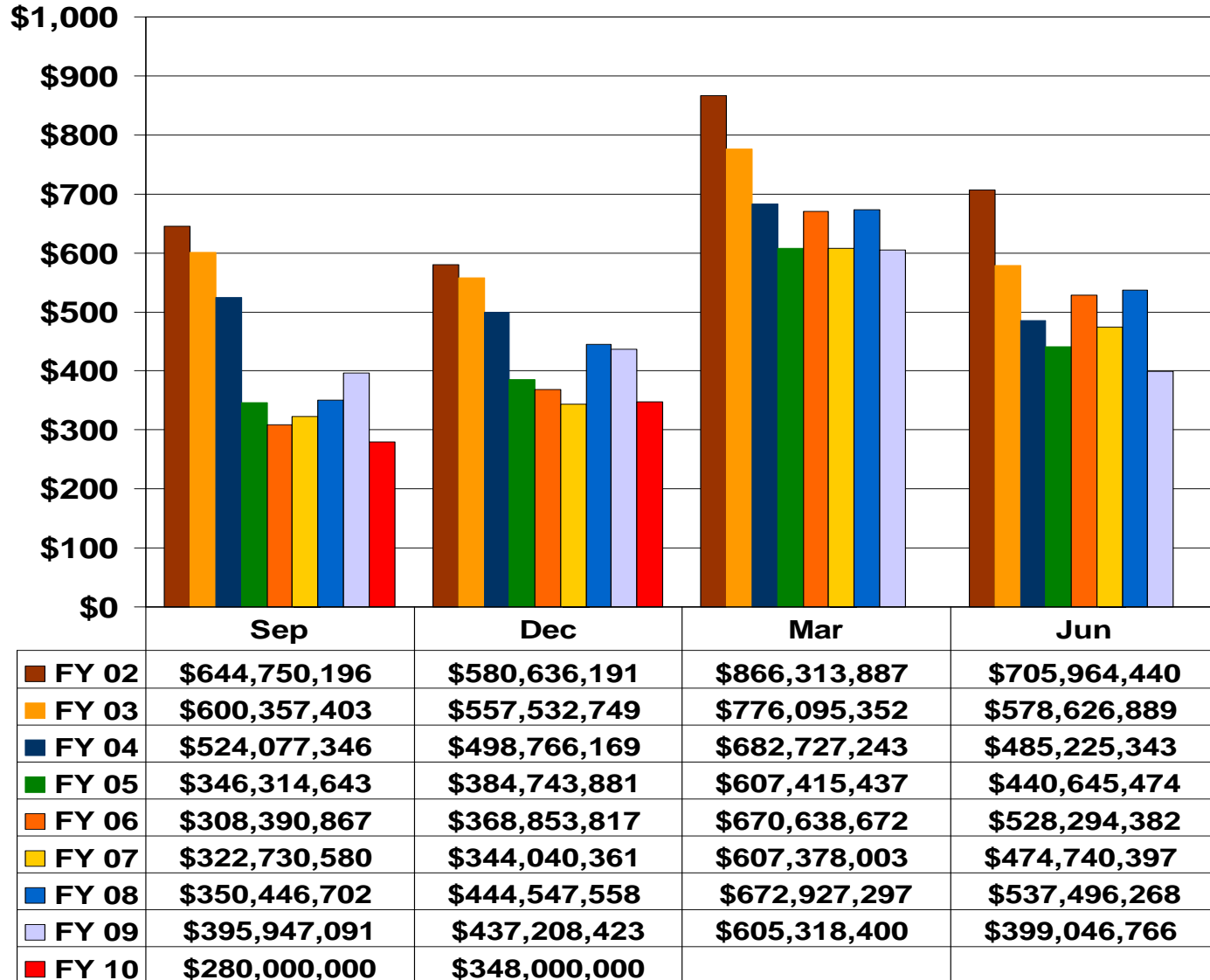
Inception Dates: LGIP: 1/01/02

# MIP Interest Gain/Loss 4th Qtr. FY 08 & 09

	Interest	Realized Gain/Loss	Unrealized Gain/Loss	Total
Apr-09	442,821	\$0	0	442,821
May-09	379,384	\$0	0	379,384
Jun-09	241,534	\$0	0	241,534
<b>Q4 FY '09</b>	<b>\$1,063,739</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,063,739</b>

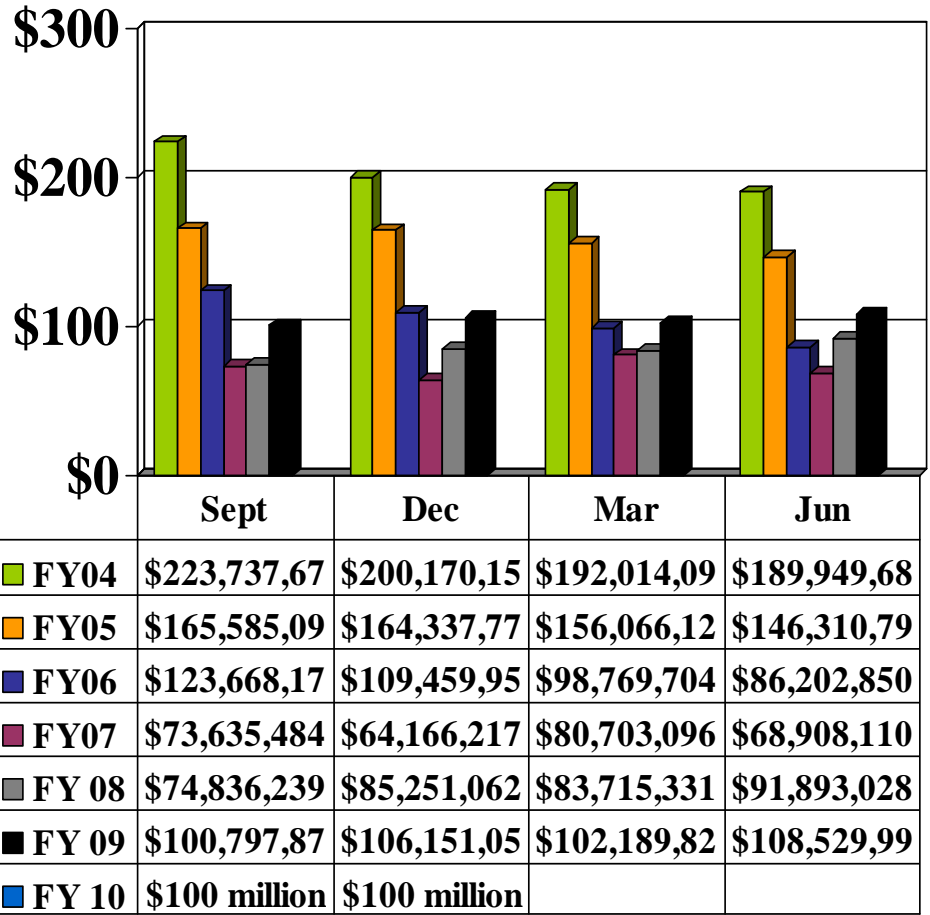
	Interest	Realized Gain/Loss	Unrealized Gain/Loss	Total
Apr-08	1,393,176	\$0	0	1,393,176
May-08	1,205,091	\$0	0	1,205,091
Jun-08	1,004,703	\$0	0	1,004,703
<b>Q4 FY '09</b>	<b>\$3,602,970</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,602,970</b>

## Metro Investment Pool Quarterly Market Value Comparison



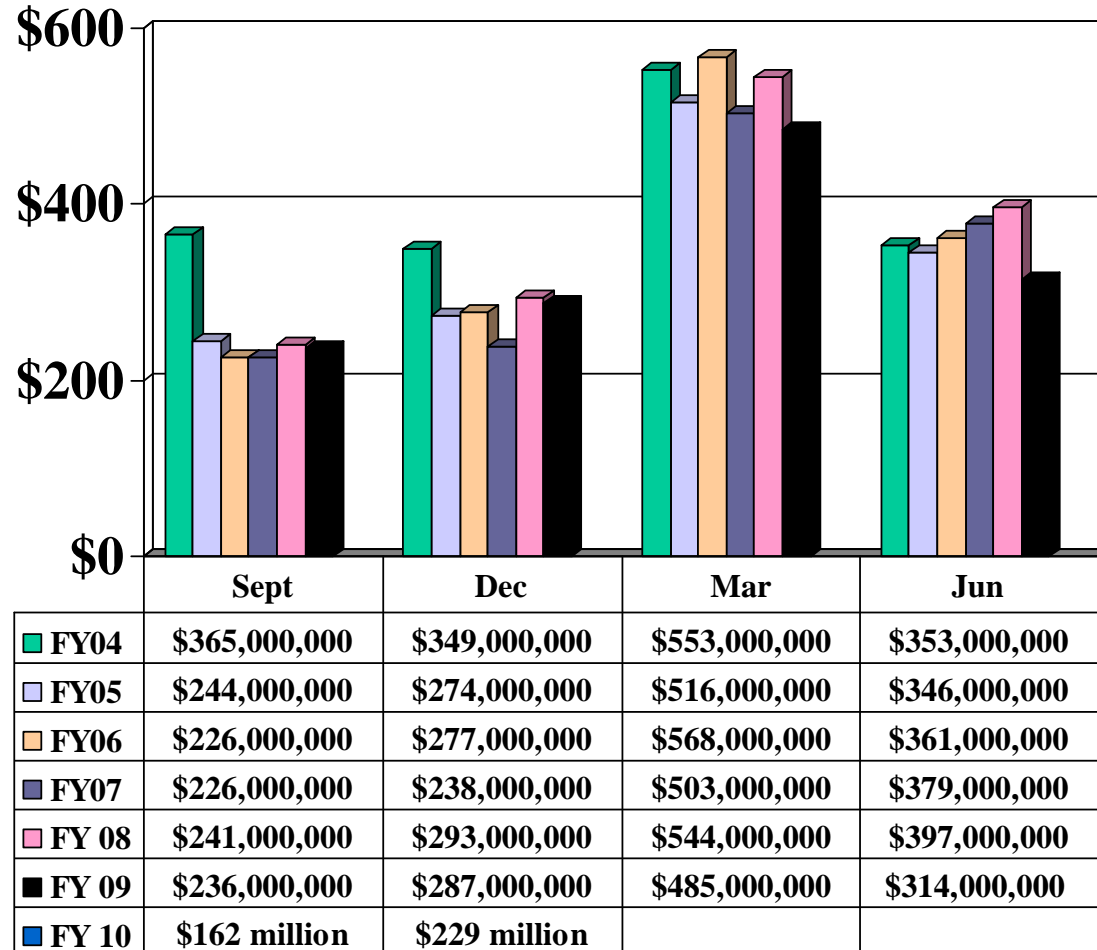
Last two quarters are projected.

# Water and Sewer MIP Balance



Last two quarters are projected.

## Core MIP Balance



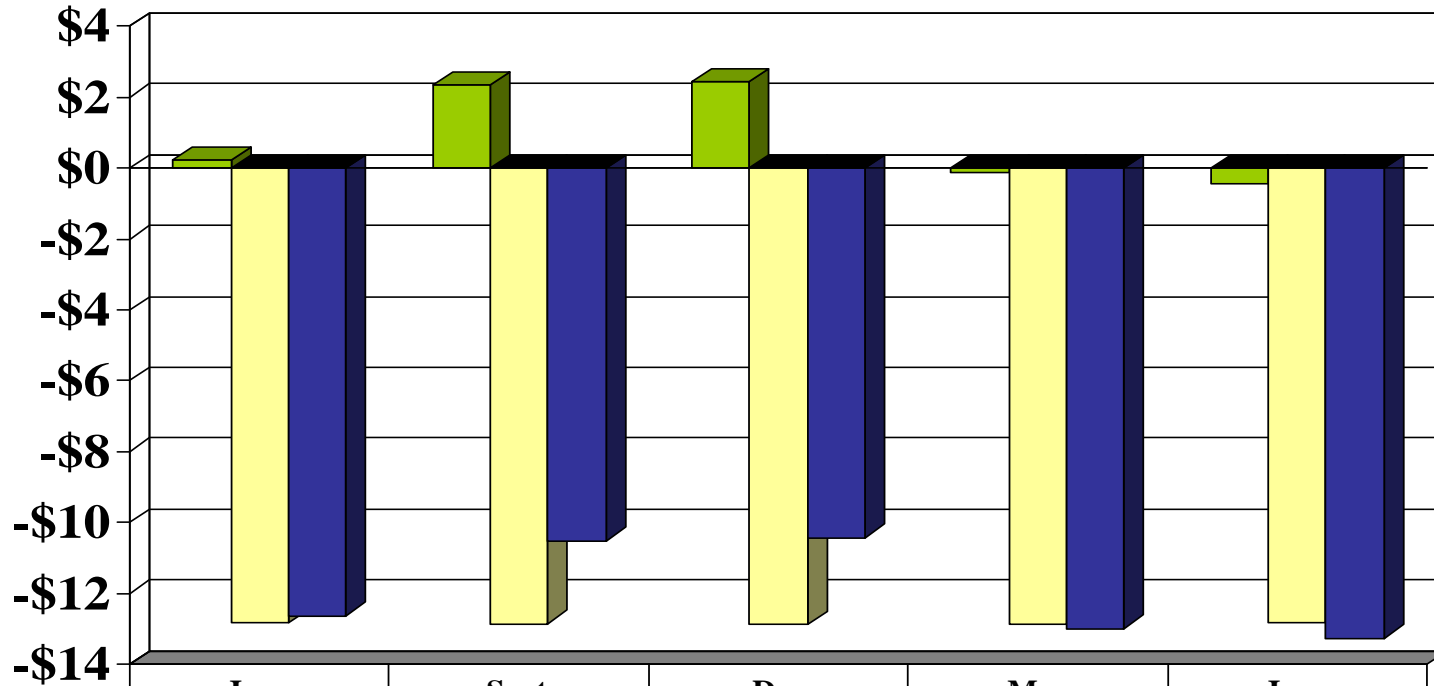
Last two quarters are projected.



## District Energy System Debt Service Reserve Fund

Portfolio Composition	% of Permitted		
Security Type	June 30, 2009	Portfolio	by Policy
US Treasury	\$0	0%	100%
Federal Agencies	\$0	0%	100%
Money Market Fund	\$2,596,336	100%	20%
Totals	\$2,596,336	100%	

# Hospital Funds MIP Balances June 2008 through June 2009



	June	Sept	Dec	Mar	June
<span style="color: green;">■</span> Bordeaux	\$214,059	2,354,024	2,444,899	-139,575	-435,126
<span style="color: yellow;">■</span> General	-\$12,848,303	-\$12,867,449	-\$12,877,319	-\$12,857,355	-\$12,831,356
<span style="color: blue;">■</span> Combined	-\$12,634,244	-\$10,513,425	-\$10,432,420	-\$12,996,930	-\$13,266,482

**OUTSTANDING COMMERCIAL PAPER  
MATURITY FORECAST SUMMARY REPORT  
10/1/2009**

<b>DEALER:</b>				<b>MORGAN STANLEY DEAN WITTER</b>								
<b>PAYING AGENT:</b>				<b>DEUTSCHE BANK</b>			Vendor # 448096					
<b>ISSUER:</b>				<b>NASHVILLE METROPOLITAN GOVERNMENT</b>								
				\$400 Million Commercial Paper Program Effective 7/11/2007								
<b>Initial Draw Date</b>	<b>Draw No.</b>	<b>Par Amount</b>	<b>Initial Draw to Maturity</b>	<b>Last Roll Date</b>	<b>Maturity Date</b>	<b>Maturity Days</b>	<b>Remaining Life</b>	<b>No. of Notes</b>	<b>Par Amount</b>	<b>Interest Rate</b>	<b>Interest/Discount</b>	<b>Maturity Amount</b>
5/20/2008	2	15,000,000	504	8/3/2009	10/6/2009	64	5	1	32,375,000	0.450%	25,545.21	32,400,545.21
12/6/2007	1	17,375,000	670	8/3/2009								
7/6/2009	5	50,000,000	94		10/8/2009	94	7	1	50,000,000	0.400%	51,506.85	50,051,506.85
5/20/2008	2	13,500,000	506	7/6/2009	10/8/2009	94	7	1	13,500,000	0.400%	13,906.85	13,513,906.85
12/6/2007	1	7,625,000	697	9/10/2009	11/2/2009	53	32		40,625,000	0.400%	23,595.89	40,648,595.89
8/25/2008	3	33,000,000	434									
10/16/2008	4	45,000,000	385	8/13/2009	11/5/2009	84	35	1	50,000,000	0.450%	51,780.80	50,051,780.80
5/20/2008	2	5,000,000	534									
5/20/2008	2	10,000,000	534	8/13/2009	11/5/2009	84	35	1	10,000,000	0.450%	10,356.16	10,010,356.16
10/16/2008	4	5,000,000	410	9/1/2009	11/30/2009	90	60	1	5,000,000	0.430%	5,301.37	5,005,301.37
5/20/2008	2	1,500,000	562	10/1/2009	12/3/2009	63	63	1	1,500,000	0.350%	906.16	1,500,906.16
5/20/2008	2	5,000,000	563	9/3/2009	12/4/2009	92	64	1	5,000,000	0.400%	5,041.10	5,005,041.10
8/25/2008	3	17,000,000	472	9/10/2009	12/10/2009	91	70	1	17,000,000	0.400%	16,953.42	17,016,953.42
<b>Total</b>		<b>225,000,000</b>						<b>9</b>	<b>225,000,000</b>		<b>204,893.81</b>	<b>225,204,893.81</b>

## Average Negative MIP Balances

Fund#	Fund Name	Apr-09	May-09	Jun-09
10103	MIP Metro Investment Pool	(35,530)	(25,457)	(126,958)
11126	Unapplied Delinquent Taxes	(559,312)	(591,020)	(265,588)
20115	GSD Debt Service	4,878,220	2,660,695	(2,975,064)
30020	State Trial Court Drug Enforce	(761,398)	(816,180)	(788,401)
30030	Juvenile Court Accountability	(47,259)	(46,474)	(24,462)
30044	Hotel Tourist Promotion	(951,023)	(521,345)	(10,077)
30145	Sheriff CCA Contract	(884,190)	(704,708)	(861,850)
30200	Police Task Force Fund	(106,951)	(135,192)	(169,672)
30502	Solid Waste Grant	16,690	(33,674)	(75,291)
30600	Demolition Fund	(51,806)	(57,337)	(63,516)
30706	Regional Transportation Plan'g	(55,070)	(157,851)	(185,139)
31000	NCAC Expenditure Clearing	(182,354)	(191,206)	(159,511)
31005	NCAC One Stop Operations	(12,326)	(16,712)	(12,694)
31124	NCAC PY8 Youth	(62,133)	(49,141)	(69,218)
31135	NCAC Title I Dislocated Wkr	(55,086)	(38,920)	(35,966)
31136	NCAC Title I Adult	(38,367)	(23,534)	(22,591)
31142	NCAC WIA Stimulus Youth	0	(5,346)	(36,771)
31144	NCAC Stimulus Dislocated Wkr	0	(6,500)	(26,563)
31500	MAC Admin & Leasehold	(55,511)	(158,603)	(327,766)
31502	MAC Headstart Grant	32,787	(447,471)	(380,244)
31503	MAC LIHEAP Grant	(1,287,140)	(1,434,488)	(1,540,366)

## Average Negative MIP Balances

Fund#	Fund Name	Apr-09	May-09	Jun-09
31503	MAC LIHEAP Grant	(1,287,140)	(1,434,488)	(1,540,366)
31504	MAC CSBG Grant	(114,395)	(126,869)	(185,953)
31506	MAC Headstart CACFP	(122,650)	(219,245)	(185,768)
32200	Health Department Grant Fund	(3,031,075)	(3,085,528)	(3,622,140)
32219	DA District Atty Grant Fund	(58,048)	(69,446)	(57,907)
32226	Juv Court Grant Fund	(137,519)	(117,876)	(134,364)
32228	STC St Trial Ct Grant Fund	(524,301)	(662,461)	(663,479)
32230	SHE Sheriff Grant Fund	(66,309)	(62,701)	(67,256)
32231	POL Police Grant Fund	(273,421)	(264,915)	(228,044)
32241	ART Arts Commission Gra	(56,309)	(60,987)	(71,365)
32250	OEM Grant Fund	(269,683)	(181,747)	(350,020)
33000	PAR Parks Master Plan	(33,913)	(63,171)	(53,933)
35135	MNPS Charter School	(118,249)	(237,130)	(73,305)
35137	MNPS IDEA	(2,125,840)	(2,496,871)	(2,377,099)
35154	MNPS Title I	(3,940,230)	(3,921,932)	(4,328,041)
35160	MNPS Other Title Grants	(1,033,039)	(1,626,672)	(1,770,518)
35164	MNPS ROTC	(26,073)	(22,128)	(16,505)
35200	MNPS Other State Grants	(1,116,462)	(1,461,695)	(1,705,301)
35300	MPNS Other Federal Grant	(2,205,723)	(3,214,156)	(3,485,204)
35400	MNPS Urban Systemic Fed Direct	(417,249)	(604,268)	(652,708)

## Average Negative MIP Balances

Fund#	Fund Name	Apr-09	May-09	Jun-09
40140	Deberry Capacity Improvements	(125,127)	(125,223)	(125,314)
40300	GSD Public Works Construction	(583,908)	(493,495)	(668,731)
40400	GSD Externally Funded Cap Proj	(1,271,237)	(1,287,512)	(1,288,449)
40431	Police Non-Bond Funded CapProj	(185,435)	(133,887)	(151,444)
48202	DES Sys Imp-Construction	(47,370)	(47,370)	(47,370)
48280	USD DES 2005 Cap Plan	(392,182)	(394,507)	(397,102)
51180	Treasury Management	(109,855)	(173,895)	(30,031)
55142	MNPS Central Storeroom	(151,176)	(153,385)	(194,522)
60002	MTA-Component Unit	(31,103)	(32,635)	(35,669)
61200	Police Impound	(1,755,622)	(1,761,600)	(1,774,431)
62269	General Hospital	(12,902,027)	(12,946,476)	(12,937,353)
62270	Bordeaux Hospital	86,155	(743,077)	(1,392,738)
67331	W&S Operating	1,170,514	836,356	(537,235)
75002	MNPS Flexible Benefits Post06	(67,754)	(67,806)	(67,855)
80160	County Retirement	(11,555)	(11,482)	(32,470)
80167	Metro Pension Plan	(1,112,127)	(4,777,906)	(8,343,489)
85174	MBOE Retirement-Former County	(222,579)	(216,648)	(126,373)
85175	MBOE Retirement-Teachers	1,871,718	414,264	(372,675)
85368	MBOE Retirement-Former City	(154,714)	(149,233)	(86,583)
88366	USD Closed Pension Plans	(53,036)	(52,593)	(152,794)