



Metropolitan Employee Benefit System Investment Committee

Operational Report

June 30, 2011

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Metropolitan Employee Benefit System Investment Committee



Operational Report

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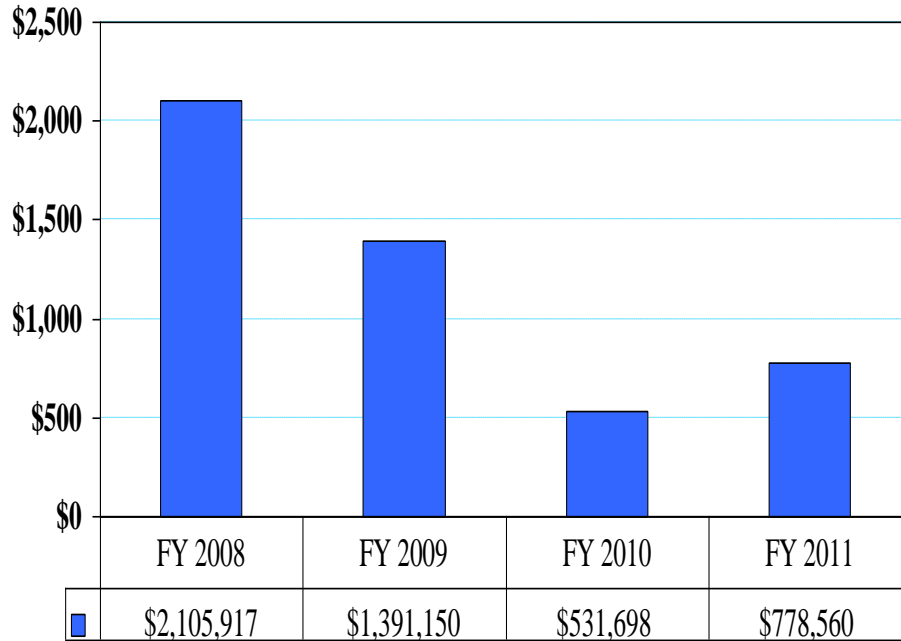


Metropolitan Employee Benefit System Investment Committee

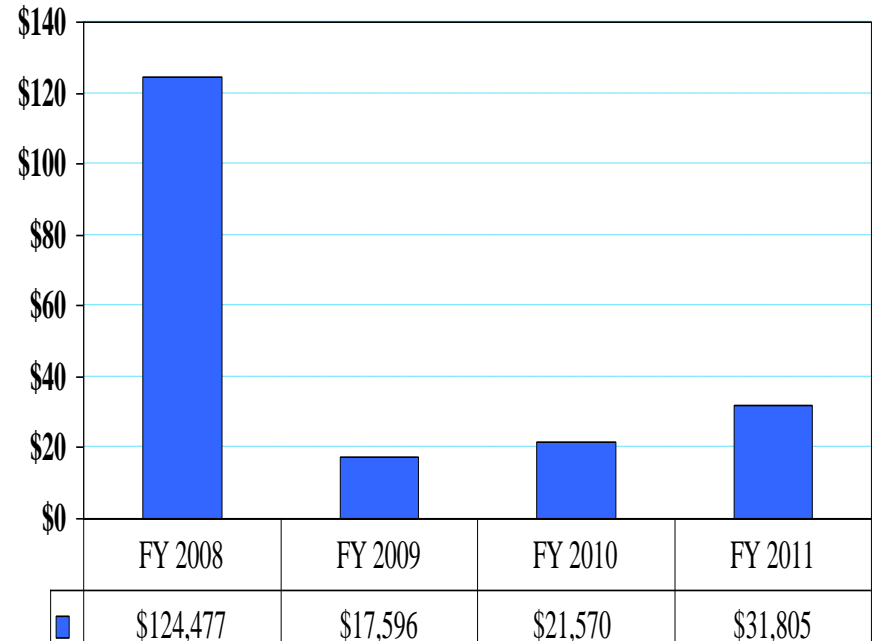


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Fund Inflows- Securities Lending Program
Inception December 5, 2001



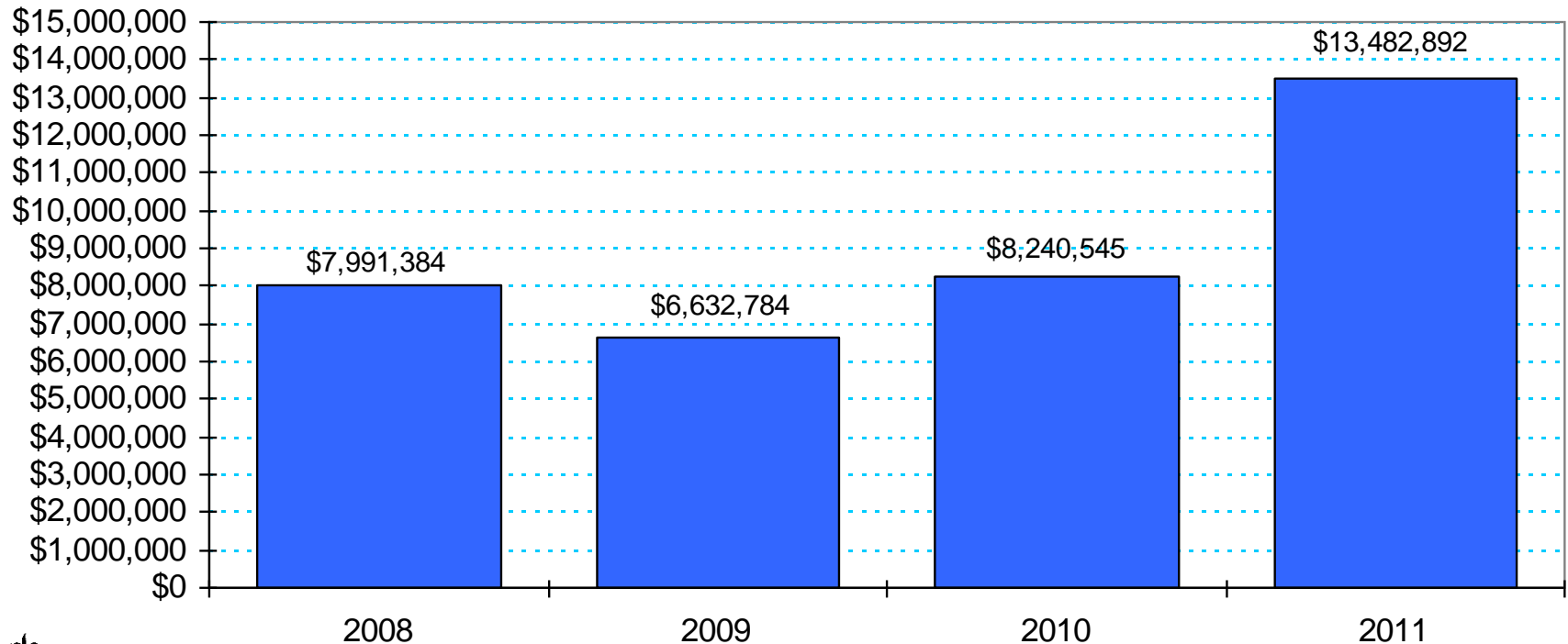
Fund Inflows- Commission Recapture Program
Inception August 29, 2001



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Fund Outflows

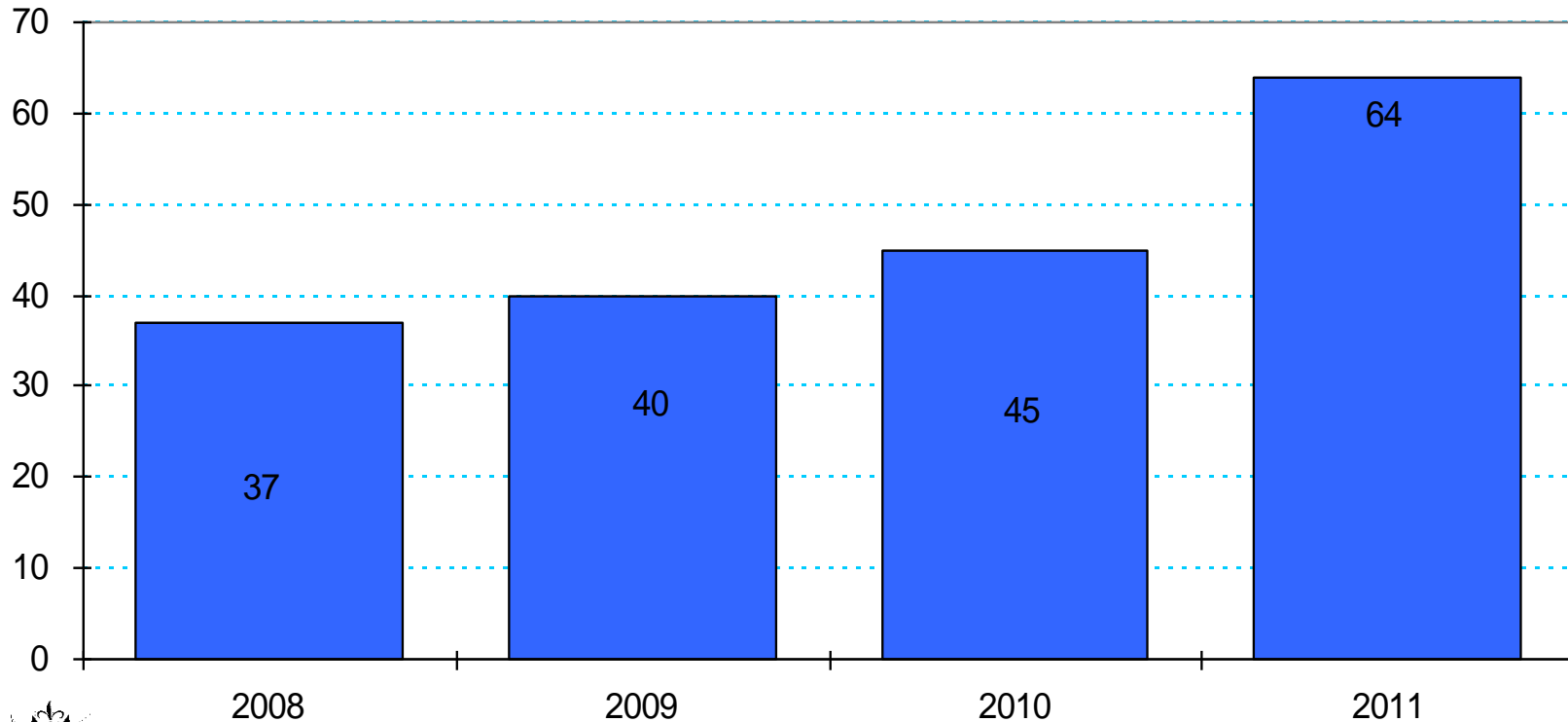
Fees paid to money managers by fiscal year



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Fund Outflows

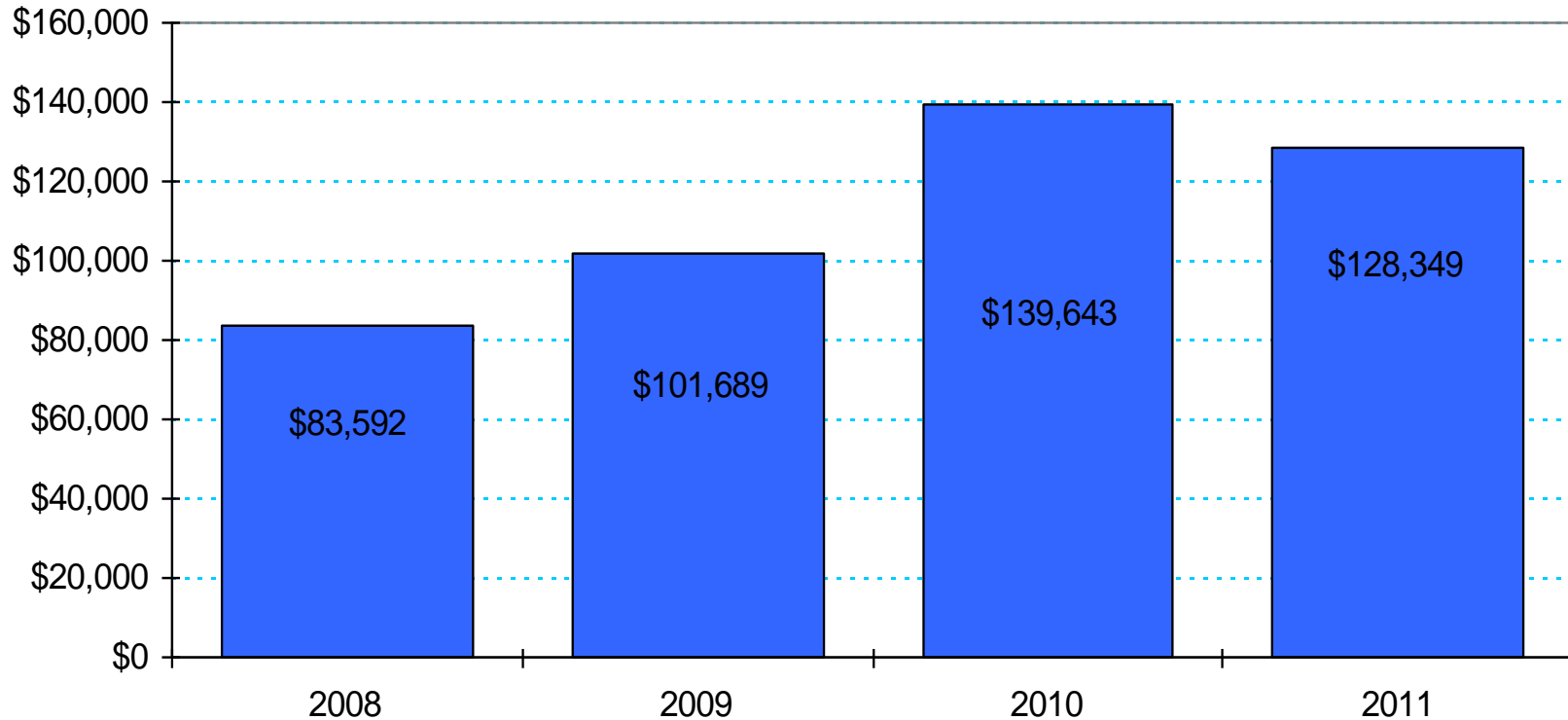
Fees paid to money managers as percentage of portfolio in basis points by fiscal year



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Fund Outflows

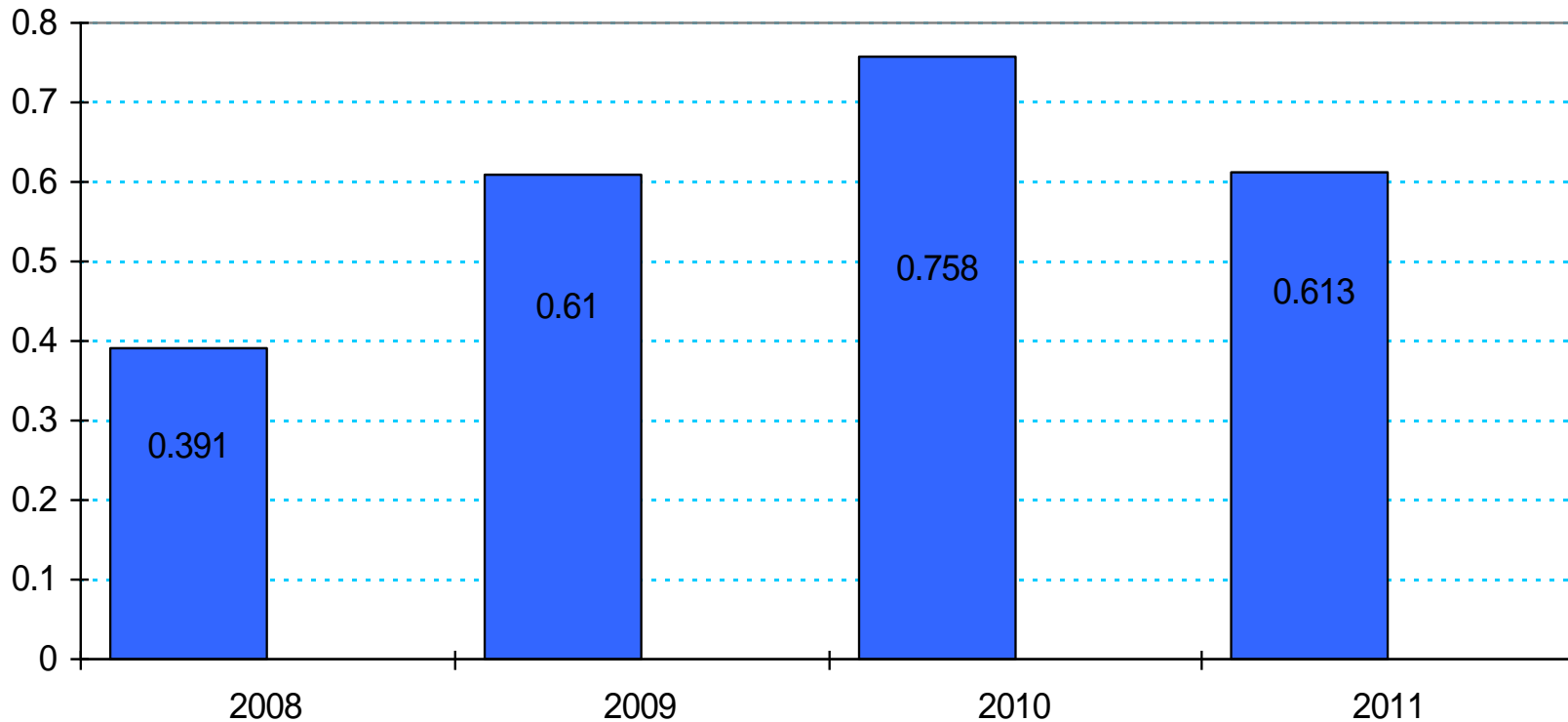
Fees paid to custodian by fiscal year



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Fund Outflows

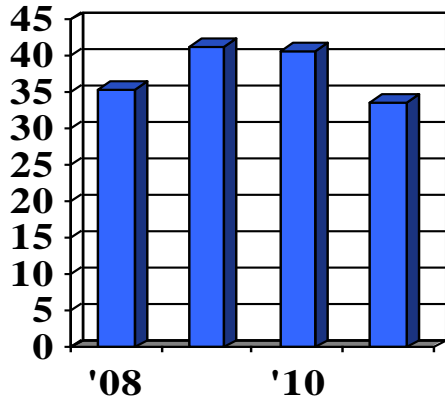
Total fees paid to custodian as a percentage of portfolio in basis points by fiscal year



Domestic Commissions

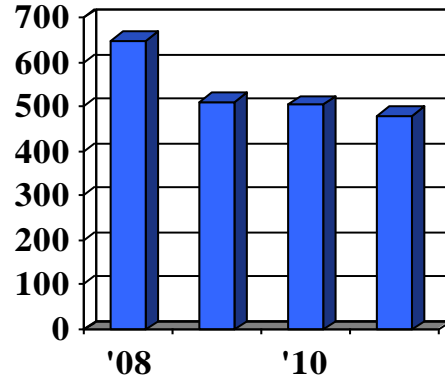
Millions

Shares

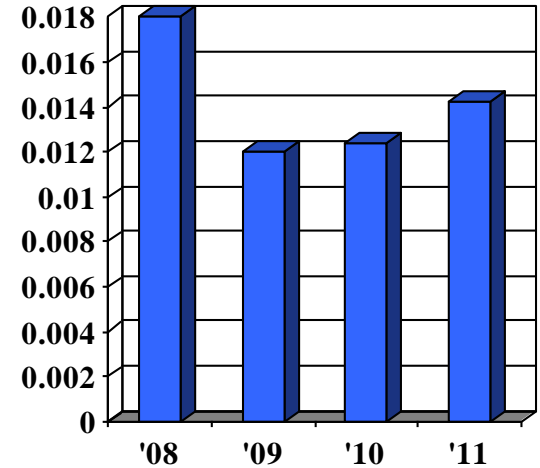


Thousands

Commissions



Cents Per Share



2011	
July '10-June '11	33,720,906
2010	
July '09-June '10	40,767,083
2009	
July '08-June '09	41,261,809
2008	
July '07-June '08	35,525,526

2011	
July '10-June '11	\$480,244
2010	
July '09-June '10	\$504,979
2009	
July '08-June '09	\$511,786
2008	
July '07-June '08	\$649,760

2011	
July '10-June '11	\$0.0142
2010	
July '09-June '10	\$0.0124
2009	
July '08-June '09	\$0.0120
2008	
July '07-June '08	\$0.0180

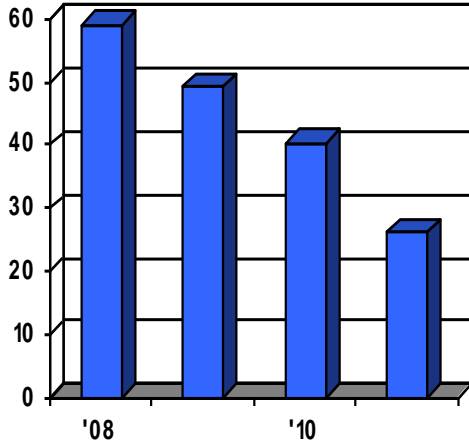


International Commissions

By Fiscal Year

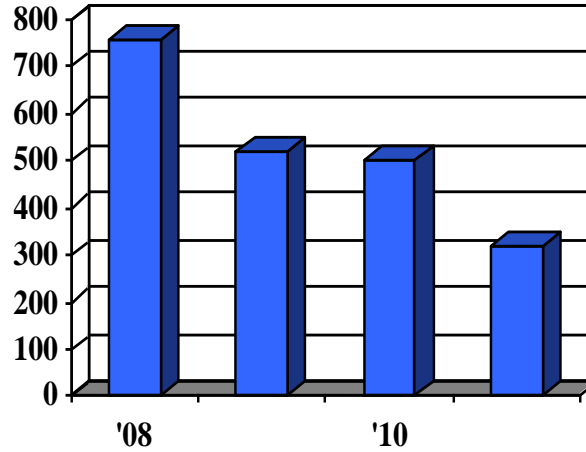
Shares

Millions

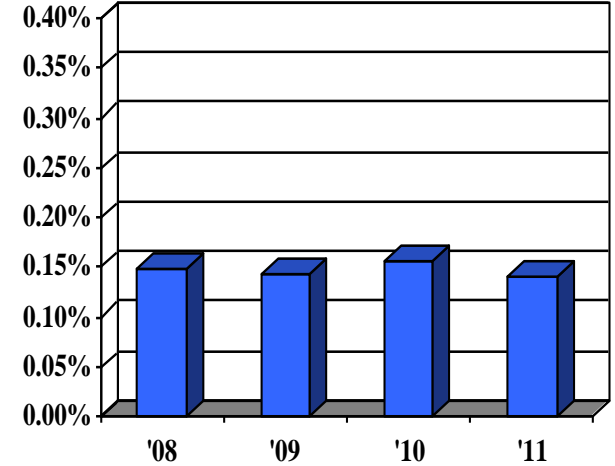


Thousands

Commissions



Percent of total trade



2011	
July '10-June'11	26,211,526
2010	
July '09-June'10	40,221,193
2009	
July '08-June '09	49,118,043
2008	
July '07-June '08	58,916,694

2011	
July '10-June'11	\$318,191
2010	
July '09-June'10	\$499,929
2009	
July '08-June '09	\$520,363
2008	
July '07-June '08	\$756,559

2011	
July '10-June'11	0.14%
2010	
July '09-June'10	0.16%
2009	
July '08-June '09	0.14%
2008	
July'07-June '08	0.15%

