

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DEBT SERVICE FUNDS (1) (2) (3) (4) (5)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2003	2002	2001	2000	1999
REVENUES:					
Property taxes	\$ 92,149,286	\$ 92,583,740	\$ 93,121,235	\$ 89,467,041	\$ 87,689,394
Local option sales tax	17,184,734	16,429,787	16,930,017	16,439,343	14,745,540
Commissions and fees	-	2,319,945	5,892,842	50,000	-
Revenue from the use of money of property	2,514,827	4,489,644	3,878,324	5,651,070	4,436,985
Revenue from other governmental agencies	6,188,089	17,573,817	897,489	4,171,045	4,113,196
Compensation for loss, sale, or damage to property	-	-	1,500,050	-	-
Total Revenues	118,036,936	133,396,933	122,219,957	115,778,499	110,985,115
EXPENDITURES					
Principal retirement	77,865,000	68,255,000	56,825,000	51,925,000	51,530,000
Interest	58,207,564	63,448,704	49,834,336	59,563,984	53,182,744
Fiscal charges	1,129,294	701,841	457,179	427,424	28,286
Refunding bond issue costs	1,316,019	1,346,732	-	-	-
Bond Issue Costs	829,906	-	-	-	91,252
Total Expenditures	139,347,783	133,752,277	107,116,515	111,916,408	104,832,282
Excess (deficiency) of revenues over expenditures	(21,310,847)	(355,344)	15,103,442	3,862,091	6,152,833
OTHER FINANCING SOURCES (USES)					
Proceeds of refunding bonds, net of discount					
Payments to refunded bond escrow agent	108,690,000	74,193,796	73,745,000	-	7,355,000
Bond issue premium (discount)	(112,805,846)	(87,228,769)	(77,885,410)	-	(7,377,668)
Transfers in	5,608,303	1,323,046	4,620,921	-	56,061
Transfers out	19,601,122	16,788,988	24,333,599	31,038,063	26,296,610
Total Other Financing Sources (Uses)	-	-	(3,567,645)	(10,896,029)	(6,438,404)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(217,268)	4,721,717	36,349,907	24,004,125	26,044,432
FUND BALANCE, beginning of year, restated	166,541,255	161,819,538	125,469,631	111,670,929	85,626,497
FUND BALANCE, end of year	\$ 166,323,987	\$ 166,541,255	\$ 161,819,538	\$ 135,675,054	\$ 111,670,929

(1) Includes the Correctional Facility Revenue Bonds.

(2) Also includes the Sports Authority Stadium Revenue Bonds, beginning fiscal year 1997.

(3) Also includes the Sports Authority Arena Revenue Bonds, beginning fiscal year 1998.

(4) Certain numbers have been re-classified for comparative purposes.

(5) Beginning fiscal year 2001, Sports Authority reported as a component unit and not included in this schedule.