

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
COMPUTATION OF NET GENERAL OBLIGATION DEBT

June 30, 2003

Gross General Obligation Debt	
General Obligation Bonds Payable	
General Services District:	
For School Purposes	\$ 379,575,599
For General Purposes	637,517,787
Urban Services District:	
For General Purposes	<u>97,896,614</u>
Total Gross General Obligation Debt	\$ 1,114,990,000
Less:	
Amounts Available In Debt Service Funds	
General Services District:	
For School Purposes	80,738,228
For General Purposes	69,768,091
Urban Services District:	
For General Purposes	<u>13,230,403</u>
Total Amounts Available In Debt Service Funds (1)	163,736,722
Debt Payable From Other Sources	
Hotel Occupancy Tax (1)	
Convention Center Project:	
G.O. Refunding Bonds of 1993	13,721,195
G. O. Multi-Purpose Improvement Bonds, Series 1997A	<u>3,841,486</u>
Total Debt Payable From Other Sources	<u>17,562,681</u>
Net General Obligation Debt	<u><u>\$ 933,690,597</u></u>

(1) Excludes the Correction Facility Revenue Bonds.