

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**SPORTS AUTHORITY CONTINUING DISCLOSURE UPDATES
FOR SERIES 1996 STADIUM BONDS & SERIES 1998 ARENA BONDS**

**Fiscal Years Ending June 30, 1999 through June 30, 2003
and Projected for Fiscal Year Ending June 30, 2004**

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Debt Service Coverage
Fiscal Years Ending June 30, 1999 through June 30, 2003
and Projected Fiscal Year Ending June 30, 2004**

<u>Fiscal Year Ended June 30</u>	<u>Series 1996 Stadium Bonds Debt Service</u>	<u>Series 1998 Arena Bonds Debt Service</u>	<u>Non-Tax Revenues Available for Debt Service</u>	<u>Debt Service Coverage</u>
1999	\$ 5,526,065	\$ 776,054 (1)	\$ 89,531,920	14.207
2000	5,522,049	1,762,228	88,275,938	12.119
2001	5,518,175	1,871,909	89,199,274	12.070
2002	5,514,985	1,866,381	89,915,684	12.181
2003	5,512,433	1,868,046	103,387,701	14.008
2004	5,510,145	1,866,593	99,299,900 (2)	13.461

(1) January 1, 1999 interest only

(2) Projected

The above table sets forth the annual debt service requirements of the Series 1996 (Stadium) Bonds and the 1998 (Arena) Bonds, together with the debt service coverage for both series of bonds provided by the Non-Tax Revenues. Non-Tax Revenues for purposes of this table do not include Water & Sewer PILOT Payments or Ticket Surcharge Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Historic and Projected Non-Tax Revenues (1)(2)
Fiscal Years Ending June 30, 1999 through June 30, 2003
and Projected Fiscal Year Ending June 30, 2004**

	Projected 2004	2003	2002	2001	2000	1999
Other Payments in Lieu of Taxes	\$ 13,844,300	\$ 13,642,436	\$ 13,081,213	\$ 11,003,176	\$ 10,277,572	\$ 9,974,085
Licenses	13,573,600	13,786,164	13,544,950	13,473,512	13,618,045	13,001,802
Permits	9,744,100	9,351,267	9,688,017	9,959,722	11,073,840	10,325,983
Franchise Fees	13,020,000	14,553,037	11,607,929	12,351,270	10,175,361	10,664,430
Fines, Forfeitures and Penalties	9,763,900	10,533,709	9,197,437	9,886,469	11,623,769	11,382,032
Revenue from the use of money or property	688,300	910,470	1,454,843	2,241,616	2,182,841	3,582,644
Commission and fees (3)	10,638,100	12,789,077	8,914,178	8,479,129	8,431,510	9,469,465
Charges for current services	21,434,300	21,210,288	20,162,929	18,898,392	18,146,223	17,677,881
Compensation from property	5,573,300	5,485,645	1,274,646	1,301,488	1,301,870	1,780,520
Contributions and gifts (4)	545,500	556,455	443,000	844,515	720,840	-
Miscellaneous revenue	474,500	569,153	546,543	759,985	724,067	1,673,078
TOTAL	\$ <u>99,299,900</u>	\$ <u>103,387,701</u>	\$ <u>89,915,684</u>	\$ <u>89,199,274</u>	\$ <u>88,275,938</u>	\$ <u>89,531,920</u>

(1) Includes only collections within the General Services District of the Metropolitan Government.

(2) Non-Tax Revenues for purposes of this table do not include Water & Sewer PILOT Payments or Ticket Surcharge Revenues.

(3) Adjusted to reflect the elimination of non-cash revenue reported only for financial statement presentation.

(4) Contributions and gifts were included as miscellaneous revenues prior to fiscal year 2000.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Historic Ticket Surcharge Revenues
Fiscal Years Ending June 30, 1999 through June 30, 2003
and Projected Fiscal Year Ending June 30, 2004**

	<u>Projected 2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Ticket Surcharge Revenues	\$ 1,200,000	\$ 1,157,137	\$ 1,054,701	\$ 1,202,460	\$ 1,328,642	\$ 1,207,898

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Historic Stadium Project Revenues
Fiscal Years Ending June 30, 1999 through June 30, 2003
and Projected Fiscal Year Ending June 30, 2004

	<u>Projected 2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
PILOT Payments	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Project Parking Revenues	75,000	63,665	71,524	103,584	10,508	-
Basic Rent	493,841	493,841	493,841	493,841	493,841	-