

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**SPORTS AUTHORITY CONTINUING DISCLOSURE UPDATES
FOR SERIES 1996 STADIUM BONDS & SERIES 1998 ARENA BONDS**

**Fiscal Years Ending June 30, 1999 through June 30, 2004
and Projected for Fiscal Year Ending June 30, 2005**

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Debt Service Coverage
Fiscal Years Ending June 30, 2000 through June 30, 2004
and Projected Fiscal Year Ending June 30, 2005**

<u>Fiscal Year Ended June 30</u>	<u>Series 1996 Stadium Bonds Debt Service</u>	<u>Series 1998 Arena Bonds Debt Service</u>	<u>Non-Tax Revenues Available for Debt Service</u>	<u>Debt Service Coverage</u>
2000	\$ 5,522,049	\$ 1,762,228	\$ 88,275,938	12.119
2001	5,518,175	1,871,909	89,199,274	12.070
2002	5,514,985	1,866,381	89,915,684	12.181
2003	5,512,433	1,868,046	103,387,701	14.008
2004	5,510,145	1,866,593	100,723,846	13.654
2005	5,508,520	1,862,222	103,421,300 (1)	14.031

(1) Projected

The above table sets forth the annual debt service requirements of the Series 1996 (Stadium) Bonds and the 1998 (Arena) Bonds, together with the debt service coverage for both series of bonds provided by the Non-Tax Revenues. Non-Tax Revenues for purposes of this table do not include Water & Sewer PILOT Payments or Ticket Surcharge Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Historic and Projected Non-Tax Revenues (1)(2)
Fiscal Years Ending June 30, 2000 through June 30, 2004
and Projected Fiscal Year Ending June 30, 2005**

	Projected						
	2005	2004	2003	2002	2001	2000	
Other Payments in Lieu of Taxes	\$ 14,444,600	\$ 14,150,101	\$ 13,642,436	\$ 13,081,213	\$ 11,003,176	\$ 10,277,572	
Licenses	13,521,700	14,134,595	13,786,164	13,544,950	13,473,512	13,618,045	
Permits	11,664,000	10,500,938	9,351,267	9,688,017	9,959,722	11,073,840	
Franchise Fees	15,085,600	15,134,809	14,553,037	11,607,929	12,351,270	10,175,361	
Fines, Forfeitures and Penalties	10,068,200	9,543,823	10,533,709	9,197,437	9,886,469	11,623,769	
Revenue from the use of money or property	87,200	91,593	910,470	1,454,843	2,241,616	2,182,841	
Commission and fees (3)	10,864,600	13,036,609	12,789,077	8,914,178	8,479,129	8,431,510	
Charges for current services	26,362,500	21,537,521	21,210,288	20,162,929	18,898,392	18,146,223	
Compensation from property	230,400	1,020,384	5,485,645	1,274,646	1,301,488	1,301,870	
Contributions and gifts	568,500	539,404	556,455	443,000	844,515	720,840	
Miscellaneous revenue	524,000	1,034,069	569,153	546,543	759,985	724,067	
TOTAL	\$ <u>103,421,300</u>	\$ <u>100,723,846</u>	\$ <u>103,387,701</u>	\$ <u>89,915,684</u>	\$ <u>89,199,274</u>	\$ <u>88,275,938</u>	

(1) Includes only collections within the General Services District of the Metropolitan Government.

(2) Non-Tax Revenues for purposes of this table do not include Water & Sewer PILOT Payments or Ticket Surcharge Revenues.

(3) Adjusted to reflect the elimination of non-cash revenue reported only for financial statement presentation.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Historic Ticket Surcharge Revenues
Fiscal Years Ending June 30, 2000 through June 30, 2004
and Projected Fiscal Year Ending June 30, 2005**

	<u>Projected 2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Ticket Surcharge Revenues	\$ 1,211,396	\$ 1,024,798	\$ 1,157,137	\$ 1,054,701	\$ 1,202,460	\$ 1,328,642

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Historic Stadium Project Revenues
Fiscal Years Ending June 30, 2000 through June 30, 2004
and Projected Fiscal Year Ending June 30, 2005

	<u>Projected 2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
PILOT Payments	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Project Parking Revenues	75,000	56,998	63,665	71,524	103,584	10,508
Basic Rent	493,841	493,841	493,841	493,841	493,841	493,841