

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
DEBT SERVICE FUNDS (1) (2) (3) (4) (5)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2004	2003	2002	2001	2000
<b>REVENUES:</b>					
Property taxes	\$ 92,020,658	\$ 92,149,286	\$ 92,583,740	\$ 93,121,235	\$ 89,467,041
Local option sales tax	16,760,780	17,184,734	16,429,787	16,930,017	16,439,343
Commissions and fees	-	-	2,319,945	5,892,842	50,000
Revenue from the use of money of property	724,096	2,514,827	4,489,644	3,878,324	5,651,070
Revenue from other governmental agencies	7,774,259	6,188,089	17,573,817	897,489	4,171,045
Compensation for loss, sale, or damage to property	-	-	-	1,500,050	-
<b>Total Revenues</b>	<b>117,279,793</b>	<b>118,036,936</b>	<b>133,396,933</b>	<b>122,219,957</b>	<b>115,778,499</b>
<b>EXPENDITURES</b>					
Principal retirement	79,775,000	77,865,000	68,255,000	56,825,000	51,925,000
Interest	59,120,668	58,207,564	63,448,704	49,834,336	59,563,984
Fiscal charges	731,613	1,129,294	701,841	457,179	427,424
Contractual Services	1,317,708	1,316,019	1,346,732	-	-
Refunding bond issue costs	-	829,906	-	-	-
<b>Total Expenditures</b>	<b>140,944,989</b>	<b>139,347,783</b>	<b>133,752,277</b>	<b>107,116,515</b>	<b>111,916,408</b>
Excess (deficiency) of revenues over expenditures	(23,665,196)	(21,310,847)	(355,344)	15,103,442	3,862,091
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds of refunding bonds, net of discount	-	108,690,000	74,193,796	73,745,000	-
Payments to refunded bond escrow agent	-	(112,805,846)	(87,228,769)	(77,885,410)	-
Bond issue premium (discount)	-	5,608,303	1,323,046	4,620,921	-
Transfers in	18,540,151	19,601,122	16,788,988	24,333,599	31,038,063
Transfers out	(7,923,367)	-	-	(3,567,645)	(10,896,029)
<b>Total Other Financing Sources (Uses)</b>	<b>10,616,784</b>	<b>21,093,579</b>	<b>5,077,061</b>	<b>21,246,465</b>	<b>20,142,034</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(13,048,412)	(217,268)	4,721,717	36,349,907	24,004,125
<b>FUND BALANCE, beginning of year, restated</b>	<b>166,323,987</b>	<b>166,541,255</b>	<b>161,819,538</b>	<b>125,469,631</b>	<b>111,670,929</b>
<b>FUND BALANCE, end of year</b>	<b>\$ 153,275,575</b>	<b>166,323,987</b>	<b>\$ 166,541,255</b>	<b>\$ 161,819,538</b>	<b>\$ 135,675,054</b>

- (1) Includes the Correctional Facility Revenue Bonds.
- (2) Also includes the Sports Authority Stadium Revenue Bonds, beginning fiscal year 1997.
- (3) Also includes the Sports Authority Arena Revenue Bonds, beginning fiscal year 1998.
- (4) Certain numbers have been re-classified for comparative purposes.
- (5) Beginning fiscal year 2001, Sports Authority reported as a component unit and not included in this schedule.