

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
COMPUTATION OF NET GENERAL OBLIGATION DEBT

June 30, 2004

Gross General Obligation Debt		
General Obligation Bonds Payable		
General Services District:		
For School Purposes	\$ 396,969,002	
For General Purposes	654,384,396	
Urban Services District:		
For General Purposes	<u>107,356,602</u>	
Total Gross General Obligation Debt		\$ 1,158,710,000
Less:		
Amounts Available In Debt Service Funds		
General Services District:		
For School Purposes	78,079,027	
For General Purposes	59,410,493	
Urban Services District:		
For General Purposes	<u>13,900,016</u>	
Total Amounts Available In Debt Service Funds (1)		151,389,536
Debt Payable From Other Sources		
Hotel Occupancy Tax (1)		
Convention Center Project:		
G.O. Refunding Bonds of 1993	9,369,184	
G. O. Multi-Purpose Improvement Bonds, Series 1997A	<u>3,150,000</u>	
Total Debt Payable From Other Sources		<u>12,519,184</u>
Net General Obligation Debt		<u>\$ 994,801,280</u>

(1) Excludes the Correction Facility Revenue Bonds.