

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**DEBT RATIOS  
AS OF JUNE 30, 2004**

Total Debt (1)		
Debt to Estimated Market Value		2.57%
Debt to Assessed Value		8.72%
Debt per Capita	\$	2,016.20
Net Debt (1)		
Debt to Estimated Market Value		2.20%
Debt to Assessed Value		7.49%
Debt per Capita	\$	1,730.99

The above table is based upon:

Estimated Market Value	\$	45,150,830,802	(2004)
Assessed Value	\$	13,280,463,599	(2004)
Population (2)		574,700	(2004)

**CALCULATION OF SELF-SUPPORTING DEBT**

		As of June 30, 2004
Hotel Occupancy Tax:		
Convention Center Project (3)		
G.O. Refunding Bonds of 1993	\$	9,369,184
G.O. Multi-Purpose Improvement Bonds, Series 1997A		<u>3,150,000</u>
	\$	<u>12,519,184</u>

- (1) Please refer to pages H-3 (Estimated Market Value), H-18 and H-19 in the 2004 CAFR.  
(2) Source: projected based on existing population and growth rates.  
(3) General improvement bonds represent outstanding general obligation bonds issued for the convention center, the debt service payments which are reimbursed from the hotel-motel room occupancy tax.