

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DEBT SERVICE FUNDS (1) (2) (3)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 31				
	2005	2004	2003	2002	2001
REVENUES:					
Property taxes	\$ 92,800,646	\$ 92,020,658	\$ 92,149,286	\$ 92,583,740	\$ 93,121,235
Local option sales tax	16,865,519	16,760,780	17,184,734	16,429,787	16,930,017
Commissions and fees	249,637	-	-	2,319,945	5,892,842
Revenue from the use of money of property	2,613,062	724,096	2,514,827	4,489,644	3,878,324
Revenue from other governmental agencies	6,774,340	7,774,259	6,188,089	17,573,817	897,489
Compensation for loss, sale, or damage to property	-	-	-	-	1,500,050
Total Revenues	119,303,204	117,279,793	118,036,936	133,396,933	122,219,957
EXPENDITURES					
Principal retirement	86,315,000	79,775,000	77,865,000	68,255,000	56,825,000
Interest	57,783,124	59,120,668	58,207,564	63,448,704	49,834,336
Fiscal charges	1,524,597	731,613	1,129,294	701,841	457,179
Contractual Services	1,300,950	1,317,708	1,316,019	1,346,732	-
Refunding bond issue costs	-	-	829,906	-	-
Total Expenditures	146,923,671	140,944,989	139,347,783	133,752,277	107,116,515
Excess (deficiency) of revenues over expenditures	<u>(27,620,467)</u>	<u>(23,665,196)</u>	<u>(21,310,847)</u>	<u>(355,344)</u>	<u>15,103,442</u>
OTHER FINANCING SOURCES (USES)					
Proceeds of refunding bonds, net of discount	241,800,000	-	108,690,000	74,193,796	73,745,000
Payments to refunded bond escrow agent	(262,859,310)	-	(112,805,846)	(87,228,769)	(77,885,410)
Bond issue premium (discount)	21,881,527	-	5,608,303	1,323,046	4,620,921
Transfers in	20,151,664	18,540,151	19,601,122	16,788,988	24,333,599
Transfers out	(7,797,165)	(7,923,367)	-	-	(3,567,645)
Total Other Financing Sources (Uses)	13,176,716	10,616,784	21,093,579	5,077,061	21,246,465
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(14,443,751)</u>	<u>(13,048,412)</u>	<u>(217,268)</u>	<u>4,721,717</u>	<u>36,349,907</u>
FUND BALANCE, beginning of year, restated	153,275,575	166,323,987	166,541,255	161,819,538	125,469,631
FUND BALANCE, end of year	\$ 138,831,824	\$ 153,275,575	166,323,987	\$ 166,541,255	\$ 161,819,538

(1) Includes the Correctional Facility Revenue Bonds.

(2) Certain numbers have been re-classified for comparative purposes.

(3) Beginning fiscal year 2001, Sports Authority reported as a component unit and not included in this schedule.