

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
COMPUTATION OF NET GENERAL OBLIGATION DEBT

June 30, 2005

Gross General Obligation Debt		
General Obligation Bonds Payable		
General Services District:		
For School Purposes	\$	476,106,008
For General Purposes		689,503,390
Urban Services District:		
For General Purposes		<u>114,325,602</u>
Total Gross General Obligation Debt	\$	1,279,935,000
Less:		
Amounts Available In Debt Service Funds		
General Services District:		
For School Purposes		75,330,810
For General Purposes		47,766,674
Urban Services District:		
For General Purposes		<u>13,857,531</u>
Total Amounts Available In Debt Service Funds (1)		136,955,015
Debt Payable From Other Sources		
Hotel Occupancy Tax (1)		
Convention Center Project:		
G.O. Refunding Bonds of 1993		4,798,348
G. O. Multi-Purpose Improvement Bonds, Series 1997A		<u>2,421,622</u>
Total Debt Payable From Other Sources		<u>7,219,970</u>
Net General Obligation Debt	\$	<u>1,135,760,015</u>

(1) Excludes the Correction Facility Revenue Bonds.