

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**DEBT RATIOS
AS OF JUNE 30, 2005**

Total Debt (1)		
Debt to Estimated Market Value		2.80%
Debt to Assessed Value		9.53%
Debt per Capita	\$	2,245.89
Net Debt (1)		
Debt to Estimated Market Value		2.48%
Debt to Assessed Value		8.46%
Debt per Capita	\$	1,992.91
The above table is based upon:		
Estimated Market Value	\$	45,746,447,359
Assessed Value	\$	13,432,023,565
Population (2)		569,900

CALCULATION OF SELF-SUPPORTING DEBT

		As of June 30, 2005
Hotel Occupancy Tax:		
Convention Center Project (3)		
G.O. Refunding Bonds of 1993	\$	4,798,348
G.O. Multi-Purpose Improvement Bonds, Series 1997A		<u>2,421,622</u>
	\$	<u>7,219,970</u>

- (1) Please refer to pages H-3 (Estimated Market Value), H-18 and H-19 in the 2005 CAFR.
(2) Source: projected based on existing population and growth rates.
(3) General improvement bonds represent outstanding general obligation bonds issued for the convention center, the debt service payments which are reimbursed from the hotel-motel room occupancy tax.