

# Annual Report

## For the Year Ending June 30, 2005

The Metropolitan Government of Nashville and Davidson County (the Government) submits the Annual Report for the year ended June 30, 2005 in compliance with the continuing disclosure requirement of Rule 15c2-12 of the Securities and Exchange Commission. The Government's Annual Report consists of the Comprehensive Annual Financial Report (CAFR), prepared in accordance with generally accepted accounting principles and other operating data as contained in final official statements issued by the Government.

The Government's Annual Report for the year ending June 30, 2005 relates to the following issues:

Water and Sewer Revenue Refunding Bonds, Series 1996	\$	74,725,000
G.O. Multi-Purpose Improvement, Series 1996 (Stadium Project)	\$	74,880,000
Public Improvement Revenue Bonds (Stadium Project), Series 1996	\$	78,970,000
Meharry Medical College Project, Series 1996	\$	55,050,000
G.O. Multi-Purpose Improvement, Series 1996A	\$	96,135,000
G.O. Refunding Bonds of 1996	\$	34,305,000
G.O. Refunding Bonds, Series 1997	\$	110,990,000
G.O. Multi-Purpose Improvement Bonds, Series 1997A	\$	150,000,000
Water and Sewer Revenue Refunding Bonds, Series 1998A	\$	156,315,000
Water and Sewer Revenue Bonds, Series 1998B	\$	55,000,000
Taxable Public Facility Revenue Bonds, Series 1998	\$	20,700,000
G.O. Public Improvement and Refunding Bonds, Series 1999	\$	187,500,000
G.O. Multi-Purpose Improvement Bonds, Series 2001A	\$	262,155,000
G.O. Multi-Purpose Refunding Bonds, Series 2001B	\$	73,745,000
SLO Correctional Facility Revenue Refunding Bonds, 2002	\$	16,265,000
G.O. (Tax Exempt) Thermal Refunding Bonds, 2002A	\$	31,065,000
G.O. (Taxable) Thermal Refunding Bonds, 2002B	\$	27,000,000
G.O. Multi-Purpose Refunding Bonds, Series 2002	\$	108,690,000
Water and Sewer Revenue Refunding Bonds, Series 2002	\$	30,225,000
DES Revenue Bonds, 2002A (Issue Dated: October 1, 2002)	\$	66,700,000
G.O. Multi-Purpose Bonds, Series 2003	\$	122,100,000
G.O. Multi-Purpose Bonds, Series 2004	\$	65,755,000
G.O. Public Improvement Refunding Bonds, Series 2004	\$	51,340,000
Public Improvement Revenue Refunding Bonds, Series 2004	\$	64,910,000
G.O. Bonds, Series 2005A	\$	150,995,000
G.O. Refunding Bonds, Series 2005B	\$	190,460,000
G. O. Bonds, Series 2005C	\$	214,000,000

Constellation Energy Group's Annual 10-K Filing is submitted along with Meharry Medical College financials. For electronic copies of the 2005 CAFR and Bond Official Statements, please visit the Investor Relations section on our website at [www.nashville.gov/finance/investor\\_relations.htm](http://www.nashville.gov/finance/investor_relations.htm).

# Annual Report

## For the Year Ending June 30, 2005

The following table references the updated information as contained in the Yearly Information Statement of each issue's final official statement:

Relevant Cusips	Attached Separately
Priority Capital Projects Planning	Attachment 1
Property Taxes:	
Ratios of Tax Levy	CAFR- H4
Assessed Valuation and Estimated Market Value	CAFR-H-2-3
Tax Collection	CAFR- B-46
Analysis of Tax Levies and Collections	CAFR- H-6-7
Schedule of Delinquent Property Taxes Receivable - By Type	CAFR- G-12
Principal Taxpayers	CAFR- H-8
Five Year Summary Revenues, Expenditures and Changes in Fund Balances:	
General Fund	Attachment 2
Special Revenue Funds	Attachment 3
Debt Service	Attachment 4
Computation of Net General Obligation Debt	Attachment 5
Debt Ratios as of June 30, 2005	Attachment 6
Calculation of Self-Supporting Debt	Attachment 6
Historical Debt Ratios:	
Ratio of Net G.O. Debt to Assessed Value and Net Debt per Capita	CAFR- H-18
Total Debt Service as of June 30, 2005 Secured by Ad Valorem Taxes	Attachment 7
Sports Authority Financial Information	CAFR - F-2-5
District Energy System Financial Information	CAFR - B-20
Summary of the Unfunded Pension Benefit Obligation of the City and County Plans and the Board of Education Plans	CAFR- B-81-B-85, B-104 - B-109
Schedule of Historic and Projected Non-Tax Revenues	Attachment 8

In addition to the Government's Annual Report, the Government also submits an annual disclosure prepared by the Department of Water and Sewer for its Revenue Refunding Bonds, Series 1996; its Revenue Refunding Bonds, Series 1998A; its Revenue Bonds, Series 1998B; and its Revenue Refunding Bonds, Series 2002. Also included, the Continuing Disclosure Updates for Sports Authority, relating to Public Improvement Revenue Bonds, Series 1996; Taxable Public Facility Revenue Bonds, Series 1998; and Public Improvement Revenue Refunding Bonds, Series 2004, an overview of the District Energy System (DES), and the State of Tennessee's 2005 AFR ([www.state.tn.us/finance/act/cafr.html](http://www.state.tn.us/finance/act/cafr.html)).

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE**  
**for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
<u>Water and Sewer Revenue Refunding Bonds, Series 1996</u>	Dated: May 15, 1996	\$74,725,000		
Section 8 of transcript				
This maturity's security paid off			1/1/1998	592098XX0
This maturity's security paid off			1/1/1999	592098XY8
This maturity's security paid off			1/1/2000	592098ZX5
This maturity's security paid off			1/1/2001	592098YA9
This maturity's security paid off			1/1/2002	592098YB7
This maturity's security paid off			1/1/2003	592098YC5
This maturity's security paid off			1/1/2004	592098YD3
This maturity's security paid off			1/1/2005	592098YE1
			1/1/2006	592098YF8
			1/1/2007	592098YG6
			1/1/2008	592098YH4
			1/1/2009	592098YK7
			1/1/2010	592098YL5
			1/1/2011	592098YM3
			1/1/2012	592098YN1
			1/1/2013	592098YP6
			1/1/2014	592098YJ0
<u>G.O. Public Improvement Bonds, Series 1996 (Stadium Project)</u>	Dated: June 15, 1996	\$74,880,000		
Section 7 of transcript				
This maturity's security paid off			5/15/1997	592013YQ3
This maturity's security paid off			5/15/1998	592013YR1
This maturity's security paid off			5/15/1999	592013YS9
This maturity's security paid off			5/15/2000	592013YT7
This maturity's security paid off			5/15/2001	592013YU4
This maturity's security paid off			5/15/2002	592013TV2
This maturity's security paid off			5/15/2003	592013YW0
This maturity's security paid off			5/15/2004	592013YX8
This maturity's security paid off			5/15/2005	592013YY6
			5/15/2006	592013YZ3
Refunded by G.O. M-P Refunding Bonds, 2002; redeem 5/15/06.			5/15/2007	592013ZA7
			5/15/2008	592013ZB5
			5/15/2009	592013ZC3
			5/15/2010	592013ZD1
			5/15/2011	592013ZE9
			5/15/2012	592013ZF6
			5/15/2013	592013ZG4
			5/15/2014	592013ZH2
			5/15/2015	592013ZJ8
			5/15/2016	592013ZK5
Term Bond			5/15/2021	592013ZQ2
Term Bond			5/15/2026	592013ZV1

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**for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
<u>Public Improvement Revenue Bonds (Stadium Project), 1996</u>	Dated: July 1, 1996	\$78,970,000		
Section 3 of transcript				
This maturity's security paid off			7/1/1997	592090AA2
This maturity's security paid off			7/1/1998	592090AB0
This maturity's security paid off			7/1/1999	592090AC8
This maturity's security paid off			7/1/2000	592090AD6
This maturity's security paid off			7/1/2001	592090AE4
This maturity's security paid off			7/1/2002	592090AF1
This maturity's security paid off			7/1/2003	592090AG9
This maturity's security paid off			7/1/2004	592090AH7
			7/1/2005	592090AJ3
			7/1/2006	592090AK0
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2007	592090AL8
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2008	592090AM6
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2009	592090AN4
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2010	592090AP9
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2011	592090AQ7
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2012	592090AR5
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2013	592090AS3
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2014	592090AT1
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2015	592090AU8
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2016	592090AV6
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2017	592090AY0
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2021	592090AW4
Refunded by Public Impr. Rev. Ref. Bonds, Series 2004			7/1/2026	592090AX2
<u>Meharry Medical College Project, Series 1996</u>	Dated: August 1, 1996	\$55,050,000		
<u>SECURED BY METRO LEASE PAYMENTS TO MEHARRY</u>				
This maturity's security paid off			12/1/1997	5920406D6
This maturity's security paid off			12/1/1998	5920406E4
This maturity's security paid off			12/1/1999	5920406F1
This maturity's security paid off			12/1/2000	5920406G9
This maturity's security paid off			12/1/2001	5920406H7
This maturity's security paid off			12/1/2002	5920406J3
This maturity's security paid off			12/1/2003	5920406K0
This maturity's security paid off			12/1/2004	5920406L8
			12/1/2005	5920406M6
			12/1/2006	5920406N4
			12/1/2007	5920406P9
			12/1/2008	5920406Q7
			12/1/2009	5920406R5
			12/1/2012	5920406S3
Term Bond			12/1/2013	5920406T1
Term Bond			12/1/2016	5920406U8
Term Bond			12/1/2019	5920406V6
Term Bond			12/1/2024	5920406W4

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE  
for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
<u>G.O. Public Improvement Bonds, Series 1996A</u>	Dated: October 1, 1996	\$96,135,000		
Section 8 of transcript				
This maturity's security paid off			11/15/1997	592013ZW9
This maturity's security paid off			11/15/1998	592013ZX7
This maturity's security paid off			11/15/1999	592013ZY5
This maturity's security paid off			11/15/2000	592013ZZ2
This maturity's security paid off			11/15/2001	592013A22
This maturity's security paid off			11/15/2002	592013A30
This maturity's security paid off			11/15/2003	592013A48
This maturity's security paid off			11/15/2004	592013A55
			11/15/2005	592013A63
Refunded by G.O Public Improv. Refunding Bonds, Series 2004			11/15/2006	592013A71
Refunded by G.O Public Improv. Refunding Bonds, Series 2004			11/15/2007	592013A89
Refunded by G.O Public Improv. Refunding Bonds, Series 2004			11/15/2008	592013A97
Refunded by G.O Public Improv. Refunding Bonds, Series 2004			11/15/2009	592013B21
Refunded by G.O Public Improv. Refunding Bonds, Series 2004			11/15/2010	592013B39
Refunded by G.O. M-P Refunding Bonds 2001B; redeem 11/15/05.			11/15/2011	592013B47
Refunded by G.O. M-P Refunding Bonds 2001B; redeem 11/15/05.			11/15/2012	592013B54
Refunded by G.O Public Improv. Refunding Bonds, Series 2004			11/15/2014	592013B70
Refunded by G.O Public Improv. Refunding Bonds, Series 2004			11/15/2016	592013B96
<u>G.O. Refunding Bonds of 1996</u>	Dated: December 1, 1996	\$34,305,000		
Section 3 of transcript				
This maturity's security paid off			12/1/1997	592013C20
This maturity's security paid off			12/1/1998	592013C38
This maturity's security paid off			12/1/1999	592013C46
This maturity's security paid off			12/1/2000	592013C53
This maturity's security paid off			12/1/2001	592013C61
This maturity's security paid off			12/1/2002	592013C79
This maturity's security paid off			12/1/2003	592013C87
This maturity's security paid off			12/1/2004	592013C95
			12/1/2005	592013D29
			12/1/2006	592013D37
			12/1/2007	592013D45
			12/1/2008	592013D52
			12/1/2009	592013D60
			12/1/2010	592013D78
<u>G.O. Refunding Bonds of 1997</u>	Dated: September 15, 1997	\$110,990,000		
Section 3 of transcript				
This maturity's security paid off			5/15/1998	592013D86
This maturity's security paid off			5/15/1999	592013D94
This maturity's security paid off			5/15/2000	592013E28
This maturity's security paid off			5/15/2001	592013E36
This maturity's security paid off			5/15/2002	592013E44
This maturity's security paid off			5/15/2003	592013E51
This maturity's security paid off			5/15/2004	592013E69
This maturity's security paid off			5/15/2005	592013E77
			5/15/2006	592013E85
			5/15/2007	592013E93
			5/15/2008	592013F27
			5/15/2009	592013F35
			5/15/2010	592013F43
			5/15/2011	592013F50
			5/15/2012	592013F68
			5/15/2013	592013F76
			5/15/2014	592013F84
			5/15/2015	592013F92
Term Bond			5/15/2018	592013G42
Term Bond			5/15/2025	592013G59

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE**  
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Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
<u>G.O. Multi Purpose Improvement Bonds, Series 1997A</u>	Dated: October 15, 1997	\$150,000,000		
Section 6 of transcript				
This maturity's security paid off			11/15/1998	592013H58
This maturity's security paid off			11/15/1999	592013H66
This maturity's security paid off			11/15/2000	592013H74
This maturity's security paid off			11/15/2001	592013H82
This maturity's security paid off			11/15/2002	592013H90
This maturity's security paid off			11/15/2003	592013J23
This maturity's security paid off			11/15/2004	592013J31
			11/15/2005	592013J49
			11/15/2006	592013J56
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2007	592013J64
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2008	592013J72
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2009	592013J80
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2010	592013J98
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2011	592013K21
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2012	592013K39
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2013	592013K47
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2014	592013K54
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2015	592013K62
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2016	592013K70
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2017	592013K88
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2019	592013L20
Term Bond			11/15/2022	592013L53
Term Bond			11/15/2027	592013M29
<u>Water and Sewer Revenue Refunding Bonds, Series 1998A</u>	Dated: February 1, 1998	\$156,315,000		
Section 7 of transcript				
This maturity's security paid off			1/1/1999	592098YQ4
This maturity's security paid off			1/1/2000	592098YR2
This maturity's security paid off			1/1/2001	592098YS0
This maturity's security paid off			1/1/2002	592098YT8
This maturity's security paid off			1/1/2003	592098YU5
This maturity's security paid off			1/1/2004	592098YV3
This maturity's security paid off			1/1/2005	592098YW1
			1/1/2006	592098YX9
			1/1/2007	592098YY7
			1/1/2008	592098YZ4
			1/1/2009	592098ZA8
			1/1/2010	592098ZB6
			1/1/2011	592098ZC4
			1/1/2012	592098ZD2
			1/1/2013	592098ZE0
			1/1/2014	592098ZF7
			1/1/2015	592098ZG5
			1/1/2016	592098ZH3
			1/1/2017	592098ZJ9
			1/1/2018	592098ZK6
			1/1/2019	592098ZL4
			1/1/2022	592098ZM2

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE**  
**for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
<u>Water and Sewer Revenue Bonds, Series 1998B</u>	Dated: February 15, 1998	\$55,000,000		
Section 7 of transcript				
This maturity's security paid off			1/1/1999	592098ZN0
This maturity's security paid off			1/1/2000	592098ZP5
This maturity's security paid off			1/1/2001	592098ZQ3
This maturity's security paid off			1/1/2002	592098ZR1
This maturity's security paid off			1/1/2003	592098ZS9
This maturity's security paid off			1/1/2004	592098ZT7
This maturity's security paid off			1/1/2005	592098ZU4
			1/1/2006	592098ZV2
			1/1/2007	592098ZW0
			1/1/2008	592098ZX8
			1/1/2009	592098ZY6
			1/1/2010	592098ZZ3
			1/1/2011	592098A23
			1/1/2012	592098A31
			1/1/2013	592098A49
			1/1/2014	592098A56
<u>Taxable Public Facility Revenue Bonds of 1998</u>	Dated: June 1, 1998	\$20,700,000		
Section 4 of transcript				
This maturity's security paid off			7/1/1999	592090AZ7
This maturity's security paid off			7/1/2000	592090BA1
This maturity's security paid off			7/1/2001	592090BB9
This maturity's security paid off			7/1/2002	592090BC7
This maturity's security paid off			7/1/2003	592090BD5
This maturity's security paid off			7/1/2004	592090BE3
			7/1/2005	592090BF0
Term Bond			7/1/2008	592090BG8
Term Bond			7/1/2013	592090BH6
Term Bond			7/1/2018	592090BJ2
<u>G.O. Public Improvement and Refunding Bonds, Series 1999</u>	Dated: May 15, 1999	\$187,500,000		
Section 7 of transcript				
This maturity's security paid off			11/15/1999	592013M52
This maturity's security paid off			11/15/2000	592013M60
This maturity's security paid off			11/15/2001	592013M78
This maturity's security paid off			11/15/2002	592013M86
This maturity's security paid off			11/15/2003	592013M94
This maturity's security paid off			11/15/2004	592013N28
			11/15/2005	592013N36
			11/15/2006	592013N44
			11/15/2007	592013N51
			11/15/2008	592013N69
			11/15/2009	592013N77
			11/15/2010	592013N85
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2011	592013N93
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2012	592013P26
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2013	592013P34
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2014	592013P42
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2015	592013P59
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2016	592013P67
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2017	592013P75
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2018	592013P83
Refunded by G.O Refunding Bonds, Series 2005B			11/15/2019	592013P91
Term Bond			11/15/2024	592013Q66
Term Bond			11/15/2029	592013R32

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE  
for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
<u>G.O. Multi-Purpose Improvement Bonds, Series 2001A</u>	Dated: February 15, 2001	\$262,155,000		
Section 12 of transcript				
This maturity's security paid off			10/15/2001	592013R81
This maturity's security paid off			10/15/2002	592013R99
This maturity's security paid off			10/15/2003	592013S23
This maturity's security paid off			10/15/2004	592013S31
			10/15/2005	5920135P7
			10/15/2006	5920135Q5
			10/15/2007	5920135R3
			10/15/2008	5920135S1
			10/15/2009	5920135T9
			10/15/2010	5920135U6
			10/15/2011	5920135V4
Refunded by G.O. M-P Refunding Bonds, 2002; redeem 10/15/11.			10/15/2012	5920135W2
Refunded by G.O. M-P Refunding Bonds, 2002; redeem 10/15/11.			10/15/2013	5920135X0
Refunded by G.O. M-P Refunding Bonds, 2002; redeem 10/15/11.			10/15/2014	5920135Y8
Refunded by G.O Refunding Bonds, Series 2005B			10/15/2015	5920135Z5
Refunded by G.O Refunding Bonds, Series 2005B			10/15/2016	5920136A9
Refunded by G.O Refunding Bonds, Series 2005B			10/15/2017	592013T89
Refunded by G.O Refunding Bonds, Series 2005B			10/15/2018	592013T97
			10/15/2019	592098U20
			10/15/2020	592098U38
 <u>G.O. Multi-Purpose Refunding Bonds, Series 2001B</u>	 Dated: February 15, 2001	 \$73,745,000		
Section 12 of transcript				
This maturity's security paid off			10/15/2002	592013R99
This maturity's security paid off			10/15/2003	592013S23
This maturity's security paid off			10/15/2004	592013S31
			10/15/2005	5920134N3
			10/15/2006	5920134P8
			10/15/2007	5920134Q6
			10/15/2008	5920134R4
			10/15/2009	5920134S2
			10/15/2010	5920134T0
			10/15/2011	5920134U7
			10/15/2012	5920134V5
			10/15/2013	5920134W3
			10/15/2014	5920134X1
			10/15/2015	5920134Y9
			10/15/2016	5920134Z6
 <u>SLO Correctional Facility Revenue Refunding Bonds, Series 2002</u>	 Dated: February 1, 2002	 \$16,265,000		
Section 8 of transcript				
This maturity's security paid off			1/1/2002	592024AX1
This maturity's security paid off			1/1/2003	592024AY9
This maturity's security paid off			1/1/2004	592024AZ6
This maturity's security paid off			1/1/2005	592024BA0
			1/1/2006	592024BB8
			1/1/2007	592024BC6
			1/1/2008	592024BD4
			1/1/2009	592024BE2
			1/1/2010	592024BF9
			1/1/2011	592024BG7

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE  
for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
<u>G.O. (Tax Exempt) Thermal Refunding Bonds, 2002A</u>	Dated: April 1, 2002	\$31,065,000		
Section 8 of transcript				
This maturity's security paid off			7/1/2002	592013U95
This maturity's security paid off			7/1/2003	592013V29
This maturity's security paid off			7/1/2004	592013V37
			7/1/2005	592013V45
			7/1/2006	592013V52
			7/1/2007	592013V60
			7/1/2008	592013V78
			7/1/2009	592013V86
			7/1/2010	592013V94
			7/1/2011	592013W28
			7/1/2012	592013W36
			7/1/2013	592013W44
			7/1/2014	592013W51
 <u>G.O. (Taxable) Thermal Refunding Bonds, 2002B</u>	 Dated: April 1, 2002	 \$27,000,000		
Section 9 of transcript				
This maturity's security paid off			7/1/2002	592013W69
This maturity's security paid off			7/1/2003	592013W77
This maturity's security paid off			7/1/2004	592013W85
			7/1/2005	592013W93
			7/1/2006	592013X27
			7/1/2007	592013X35
			7/1/2008	592013X43
			7/1/2009	592013X50
			7/1/2010	592013X68
			7/1/2011	592013X76
			7/1/2012	592013X84
 <u>G.O. Multi-Purpose Refunding Bonds, Series 2002</u>	 Dated: October 31, 2002	 \$108,690,000		
Section 5 of transcript				
This maturity's security paid off			11/15/2003	592013X92
This maturity's security paid off			11/15/2004	592013Y26
			11/15/2005	592013Y34
			11/15/2006	592013Y42
			11/15/2007	592013Y59
			11/15/2008	592013Y67
			11/15/2009	592013Y75
			11/15/2010	592013Y83
			11/15/2011	592013Y91
			11/15/2012	592013Z25
			11/15/2013	592013Z33
			11/15/2014	592013Z41
			11/15/2015	592013Z58
			11/15/2016	592013Z66
			11/15/2017	592013Z74
			11/15/2018	592013Z82
			11/15/2019	592013Z90
			11/15/2020	592013Z98
			11/15/2021	592013Z06
			11/15/2022	592013Z14
			11/15/2023	592013Z22
			11/15/2024	592013Z30
 <u>Water and Sewer Revenue Refunding Bonds, Series 2002</u>	 Dated: December 5, 2002	 \$30,225,000		
Section 8 of transcript				
This maturity's security paid off			1/1/2004	592098B48
			1/1/2014	592098B55
			1/1/2015	592098B63
			1/1/2016	592098B71

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE  
for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
<u>DES Revenue Bonds, Series 2002A</u>	Dated: October 1, 2002	\$66,700,000		
Section 4 of transcript			10/1/2005	592025AA8
			10/1/2006	592025AB6
			10/1/2007	592025AC4
			10/1/2008	592025AD2
			10/1/2009	592025AE0
			10/1/2010	592025AF7
			10/1/2011	592025AG5
			10/1/2011	592025AH3
			10/1/2012	592025AJ9
			10/1/2012	592025AK6
			10/1/2013	592025AL4
			10/1/2014	592025AM2
			10/1/2015	592025AN0
			10/1/2016	592025AP5
			10/1/2016	592025AQ3
			10/1/2017	592025AR1
			10/1/2018	592025AS9
			10/1/2018	592025AT7
			10/1/2019	592025AU4
			10/1/2020	592025AV2
			10/1/2021	592025AW0
			10/1/2021	592025AX8
			10/1/2022	592025AY6
			10/1/2022	592025AZ3
			10/1/2023	592025BA7
			10/1/2025	592025BB5
			10/1/2027	592025BC3
			10/1/1933	92025SD1
<u>G.O. Multi-Purpose Bonds, Series 2003</u>	Dated: December 2, 2003	\$122,100,000		
Section 19 of transcript				
This maturity's security paid off			4/1/2005	5920132N5
			4/1/2006	5920132P0
			4/1/2007	5920132Q8
			4/1/2008	5920132R6
			4/1/2009	5920132S4
			4/1/2010	5920132T2
			4/1/2011	5920132U9
			4/1/2012	5920132V7
			4/1/2013	5920132W5
			4/1/2014	5920132X3
Refunded by G.O Refunding Bonds, Series 2005B			4/1/2015	5920132Y1
Refunded by G.O Refunding Bonds, Series 2005B			4/1/2016	5920132Z8
Refunded by G.O Refunding Bonds, Series 2005B			4/1/2017	5920133A2
			4/1/2018	5920133B0
			4/1/2019	5920133C8
			4/1/2020	5920133D6
			4/1/2021	5920133E4
			4/1/2022	5920133F1
			4/1/2023	5920133G9
			4/1/2024	5920133H7
<u>G.O. Multi-Purpose Bonds, Series 2004</u>	Dated: July 13, 2004	\$65,755,000		
Section 16 of transcript			6/1/2007	5920133T1
			6/1/2008	5920133U8
			6/1/2009	5920133V6

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE**  
**for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
			6/1/2010	5920133W4
			6/1/2011	5920133X2
			6/1/2012	5920133Y0
			6/1/2013	5920133Z7
			6/1/2014	5920134A1
			6/1/2015	5920134B9
			6/1/2016	5920134C7
			6/1/2017	5920134D5
			6/1/2018	5920134E3
			6/1/2019	5920134F0
			6/1/2020	5920134G8
			6/1/2021	5920134H6
			6/1/2022	5920134J2
			6/1/2023	5920134K9
			6/1/2024	5920134L7
<u>G.O. Public Improvement Refunding Bonds, Series 2004</u> Section 20 of transcript	Dated: September 1, 2004	\$51,340,000		
			11/15/2005	5920135A0
			11/15/2006	5920135B8
			11/15/2007	5920135C6
			11/15/2008	5920135D4
			11/15/2009	5920135E2
			11/15/2010	5920135F9
			11/15/2011	5920135G7
			11/15/2012	5920135H5
			11/15/2013	5920135J1
			11/15/2014	5920135K8
			11/15/2015	5920135L6
			11/15/2016	5920135M4
<u>Sport Authority Pub. Impr.Revenue Refunding Bonds, Series 2004</u> Section 22 of transcript	Dated: October 27, 2004	\$64,910,000		
			7/1/2005	592090BK9
			7/1/2006	592090BL7
			7/1/2007	592090BM5
			7/1/2008	592090BN3
			7/1/2009	592090BP8
			7/1/2001	592090BQ6
			7/1/2011	592090BR4
			7/1/2012	592090BS2
			7/1/2013	592090BT0
			7/1/2014	592090BU7
			7/1/2015	592090BV5
			7/1/2016	592090BW3
			7/1/2017	592090BX1
			7/1/2018	592090BY9
			7/1/2019	592090BZ6
			7/1/2020	592090CA0
			7/1/2021	592090CB8
			7/1/2022	592090CC6
			7/1/2023	592090CD4
			7/1/2024	592090CE2
			7/1/2026	592090CF9
<u>General Obligation Bonds, Series 2005A</u> Section 28 of transcript	Dated: May 5, 2005	\$150,995,000		
			1/1/2006	5920136H4
			1/1/2007	5920136J0
			1/1/2008	5920136K7
			1/1/2009	5920136L5
			1/1/2010	5920136M3
			1/1/2011	5920136N1
			1/1/2012	5920136P6
			1/1/2013	5920136Q4

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**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE**  
**for Municipal Secondary Market Disclosure Information Cover Sheet**

Bond Issue	Date Issued	Amount	Maturity Date	CUSIP Number
			1/1/2014	5920136R2
			1/1/2015	5920136S0
			1/1/2006	5920136T8
			1/1/2017	5920136U5
			1/1/2018	5920136V3
			1/1/2019	5920136W1
			1/1/2020	5920136X9
			1/1/2021	5920136Y7
			1/1/2022	5920136Z4
			1/1/2023	5920137A8
			1/1/2024	5920137B6
			1/1/2025	5920137C4
<u>General Obligation Refunding Bonds, Series 2005B</u>	Dated: May 5, 2005	\$190,460,000		
Section 28 of transcript			1/1/2006	5920137D2
			1/1/2007	5920137E0
			1/1/2008	5920137F7
			1/1/2009	5920137G5
			1/1/2010	5920137H3
			1/1/2011	5920137J9
			1/1/2012	5920137K6
			1/1/2013	5920137L4
			1/1/2014	5920137M2
			1/1/2015	5920137N0
			1/1/2006	5920137P5
			1/1/2017	5920137Q3
			1/1/2018	5920137R1
			1/1/2019	5920137S9
			1/1/2020	5920137T7

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
PRIORITY CAPITAL PROJECTS PLANNING (1)

	Four Year Total	2006-07	2007-08	2008-09	2009-10
<b><u>GENERAL SERVICE DISTRICTS</u></b>					
Bordeaux Hospital	\$ 1,002,200	\$ 227,200	\$ 342,000	\$ 433,000	-
Convention Center	3,390,000	745,000	742,000	570,000	1,333,000
Emergency Communication	250,000	250,000			
Farmer's Market	1,129,000	689,000	-	407,000	33,000
Finance Department	157,667,100	104,680,100	33,073,800	11,513,200	8,400,000
Fire Department	29,940,000	7,950,000	8,990,000	7,250,000	5,750,000
General Hospital	3,153,300	2,732,500	420,800	-	-
General Services	32,772,300	20,622,700	10,774,600	275,000	1,100,000
Health	12,061,000	6,061,000	6,000,000	-	-
Information Systems	44,500,000	16,750,000	11,750,000	11,750,000	4,250,000
Justice Integration Services	5,100,000	1,500,000	1,200,000	1,200,000	1,200,000
Mayor's Office - OEM	800,000	800,000	-	-	-
Metro Development and Housing Agency	403,890,000	158,420,000	109,520,000	70,950,000	65,000,000
Metro Action Commission	27,000,000	8,600,000	5,200,000	5,400,000	7,800,000
Metro Transit Authority	44,244,700	32,422,900	4,324,800	4,131,000	3,366,000
Municipal Auditorium	1,624,000	528,000	378,000	434,000	284,000
Nashville Electric Service	281,000,000	70,000,000	70,000,000	71,000,000	70,000,000
Parks and Recreation	122,152,400	38,481,600	35,481,600	30,062,900	18,126,300
Planning Department	-	-	-	-	-
Police Department	23,000	23,000	-	-	-
Public Library	35,780,400	18,399,900	5,871,400	6,414,200	5,094,900
Public Works	583,234,500	146,675,000	188,191,000	136,448,500	111,920,000
Sport Authority	32,502,100	5,769,100	15,331,000	9,307,000	2,095,000
Water & Sewerage Services	426,644,600	120,042,500	113,656,000	109,754,100	83,192,000
<b>Total G.S.D.</b>	<b>\$ 2,249,860,600</b>	<b>\$ 762,369,500</b>	<b>\$ 621,247,000</b>	<b>\$ 477,299,900</b>	<b>\$ 388,944,200</b>
<b><u>URBAN SERVICE DISTRICTS</u></b>					
Public Works	\$ 114,644,000	\$ 31,829,000	\$ 29,365,000	\$ 27,225,000	\$ 26,225,000
Water & Sewerage Services	76,150,400	16,437,600	23,987,600	17,862,600	17,862,600
<b>Total U.S.D.</b>	<b>190,794,400</b>	<b>48,266,600</b>	<b>53,352,600</b>	<b>45,087,600</b>	<b>44,087,600</b>
Schools	215,406,000	85,236,000	54,613,000	51,090,000	24,467,000
<b>Grand Total</b>	<b>\$ 2,656,061,000</b>	<b>\$ 895,872,100</b>	<b>\$ 729,212,600</b>	<b>\$ 573,477,500</b>	<b>\$ 457,498,800</b>

(1) The following information identifies capital projects in the Metro Nashville / Davidson County FY 2006 Operating Budget.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
GENERAL FUND (1) (2) (3)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2005	2004	2003	2002	2001
<b>REVENUES:</b>					
Property taxes	\$ 343,535,141	\$ 338,782,911	\$ 337,920,726	\$ 340,182,082	\$ 266,534,541
Local option sales tax	82,674,673	79,253,422	76,182,263	75,486,161	78,323,804
Other taxes, licenses and permits	83,687,713	76,705,938	75,176,573	75,699,531	78,457,620
Fines, forfeits and penalties	12,029,361	9,543,823	10,534,610	9,197,437	9,886,470
Revenue from use of money of property	1,014,952	80,783	1,123,885	1,793,043	2,634,827
Revenue from other governmental agencies	75,677,714	80,786,222	94,232,379	93,569,510	93,730,534
Commissions and fees	21,072,982	19,637,940	18,953,278	14,356,454	13,516,675
Charges for current services	24,790,131	22,286,175	21,730,596	20,969,793	19,681,031
Compensation for loss, sale or damage to property	550,470	1,625,906	5,493,793	1,303,830	1,313,367
Contributions and gifts	667,940	539,404	556,455	443,000	844,515
Miscellaneous	996,206	1,034,395	613,045	547,519	774,285
<b>Total Revenues</b>	<b>646,697,283</b>	<b>630,276,919</b>	<b>642,517,603</b>	<b>633,548,360</b>	<b>565,697,669</b>
<b>EXPENDITURES</b>					
General Government	\$ 21,673,982	\$ 37,309,809	32,549,058	27,660,246	23,780,866
Fiscal Administration	14,180,153	21,008,051	20,323,270	19,765,287	17,128,581
Administration of Justice	53,751,204	50,333,461	45,794,670	43,163,240	39,377,240
Law enforcement and care of prisoners	180,815,275	167,481,033	169,148,228	159,551,996	140,935,478
Fire prevention and control	95,045,746	93,266,180	86,043,913	79,073,811	67,145,761
Regulation and inspection	7,216,063	7,239,736	7,006,740	7,177,920	5,890,959
Conservation of natural resources	352,566	398,925	311,037	319,543	354,787
Public welfare	10,453,774	14,185,717	12,709,251	12,554,567	12,758,996
Public health and hospitals	58,920,291	74,714,817	72,191,199	68,431,324	28,794,563
Public library system	18,527,933	19,425,446	17,795,337	16,237,004	11,815,438
Public works, highway, and street	30,517,816	29,901,517	27,117,716	30,688,707	30,886,707
Recreational and cultural	31,203,549	33,654,421	31,793,123	30,305,628	27,826,667
Employee benefits	55,012,329	54,892,819	51,520,203	46,876,942	44,796,706
Miscellaneous	34,130,499	35,774,040	34,573,313	33,791,687	12,533,657
<b>Total Expenditures</b>	<b>611,801,180</b>	<b>639,585,972</b>	<b>608,877,058</b>	<b>575,597,902</b>	<b>464,026,406</b>
Excess (Deficiency) of revenues over expenditures	34,896,103	(9,309,053)	33,640,545	57,950,458	101,671,263
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	16,570,634	23,562,003	10,379,911	9,884,702	9,164,813
Transfers out	(50,375,689)	(57,172,423)	(74,403,443)	(58,397,575)	(98,980,994)
Total Other Financing Sources (Uses)	(33,805,055)	(33,610,420)	(64,023,532)	(48,512,873)	(89,816,181)
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,091,048	(42,919,473)	(30,382,987)	9,437,585	11,855,082
<b>FUND BALANCE, beginning of year</b>	<b>36,185,779</b>	<b>79,105,252</b>	<b>109,488,239</b>	<b>100,050,654</b>	<b>88,195,572</b>
<b>FUND BALANCE, end of year</b>	<b>37,276,827</b>	<b>36,185,779</b>	<b>\$ 79,105,252</b>	<b>\$ 109,488,239</b>	<b>\$ 100,050,654</b>

(1) For fiscal year 2001, beginning fund balances was restated due to GASB 33, Accounting and Reporting for Non-exchange Transactions.

(2) For fiscal year 2002, funds are stated according to GASB 34.

(3) Certain numbers have been re-classified for comparative purposes.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
SPECIAL REVENUE FUNDS (1)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2005	2004	2003	2002	2001
<b>REVENUES:</b>					
Property taxes	\$ 172,755,666	\$ 171,021,821	\$ 171,053,586	\$ 165,634,153	\$ 111,206,690
Local option sales tax	150,258,233	143,765,268	137,212,657	139,791,405	141,948,976
Other taxes, licenses and permits	23,854,084	22,618,664	18,564,004	18,070,949	19,239,743
Fines and costs	4,001,192	4,120,742	3,656,688	2,426,296	2,859,655
Revenue from the use of money or property	2,271,216	703,315	2,507,766	3,062,711	5,113,227
Revenue from other governmental agencies	296,586,617	267,129,791	246,032,628	233,889,778	214,255,669
Charges for current services	24,200,798	23,847,209	22,032,772	27,098,099	27,514,419
Compensation for loss, sale or damage to property	410,025	601,596	2,007,850	1,185,638	1,507,523
Grants, contributions and gifts	6,839,698	7,064,131	7,450,419	8,786,548	8,605,279
Miscellaneous	164,864	227,272	96,994	23,481	79,984
<b>Total revenues</b>	<b>681,342,393</b>	<b>641,099,809</b>	<b>610,615,364</b>	<b>599,969,058</b>	<b>532,331,165</b>
<b>EXPENDITURES</b>					
Personal services	537,304,624	505,501,472	458,369,374	433,109,794	400,294,114
Contractual services	99,628,123	104,221,753	86,071,527	67,471,741	51,073,832
Supplies	65,790,420	59,298,416	62,065,751	56,752,972	47,929,718
Other	15,562,064	15,159,703	11,064,983	35,983,659	36,594,898
Capital outlay	7,505,798	10,691,927	15,630,797	6,546,573	6,212,752
<b>Total Expenditures</b>	<b>725,791,029</b>	<b>694,873,271</b>	<b>633,202,432</b>	<b>599,864,739</b>	<b>542,105,314</b>
Excess (deficiency) of revenues over expenditures	(44,448,636)	(53,773,462)	(22,587,068)	104,319	(9,774,149)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	60,441,404	61,682,196	67,878,539	53,370,027	46,775,915
Transfers out	(36,070,039)	(24,133,465)	(29,405,040)	(23,486,848)	(29,795,569)
<b>Total Other Financing Sources (Uses)</b>	<b>24,371,365</b>	<b>37,548,731</b>	<b>38,473,499</b>	<b>29,883,179</b>	<b>16,980,346</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(20,077,271)	(16,224,731)	15,886,431	29,987,498	7,206,197
<b>FUND BALANCE, beginning of year, as restated</b>	<b>146,860,762</b>	<b>163,085,493</b>	<b>147,199,062</b>	<b>117,211,566</b>	<b>109,968,273</b>
<b>FUND BALANCE, end of year</b>	<b>\$ 126,783,491</b>	<b>\$ 146,860,762</b>	<b>163,085,493</b>	<b>\$ 147,199,064</b>	<b>\$ 117,174,470</b>

(1) Certain numbers have been re-classified for comparative purposes.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
DEBT SERVICE FUNDS (1) (2) (3)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 31				
	2005	2004	2003	2002	2001
<b>REVENUES:</b>					
Property taxes	\$ 92,800,646	\$ 92,020,658	\$ 92,149,286	\$ 92,583,740	\$ 93,121,235
Local option sales tax	16,865,519	16,760,780	17,184,734	16,429,787	16,930,017
Commissions and fees	249,637	-	-	2,319,945	5,892,842
Revenue from the use of money of property	2,613,062	724,096	2,514,827	4,489,644	3,878,324
Revenue from other governmental agencies	6,774,340	7,774,259	6,188,089	17,573,817	897,489
Compensation for loss, sale, or damage to property	-	-	-	-	1,500,050
<b>Total Revenues</b>	<b>119,303,204</b>	<b>117,279,793</b>	<b>118,036,936</b>	<b>133,396,933</b>	<b>122,219,957</b>
<b>EXPENDITURES</b>					
Principal retirement	86,315,000	79,775,000	77,865,000	68,255,000	56,825,000
Interest	57,783,124	59,120,668	58,207,564	63,448,704	49,834,336
Fiscal charges	1,524,597	731,613	1,129,294	701,841	457,179
Contractual Services	1,300,950	1,317,708	1,316,019	1,346,732	-
Refunding bond issue costs	-	-	829,906	-	-
<b>Total Expenditures</b>	<b>146,923,671</b>	<b>140,944,989</b>	<b>139,347,783</b>	<b>133,752,277</b>	<b>107,116,515</b>
Excess (deficiency) of revenues over expenditures	<u>(27,620,467)</u>	<u>(23,665,196)</u>	<u>(21,310,847)</u>	<u>(355,344)</u>	<u>15,103,442</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds of refunding bonds, net of discount	241,800,000	-	108,690,000	74,193,796	73,745,000
Payments to refunded bond escrow agent	(262,859,310)	-	(112,805,846)	(87,228,769)	(77,885,410)
Bond issue premium (discount)	21,881,527	-	5,608,303	1,323,046	4,620,921
Transfers in	20,151,664	18,540,151	19,601,122	16,788,988	24,333,599
Transfers out	(7,797,165)	(7,923,367)	-	-	(3,567,645)
<b>Total Other Financing Sources (Uses)</b>	<b>13,176,716</b>	<b>10,616,784</b>	<b>21,093,579</b>	<b>5,077,061</b>	<b>21,246,465</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(14,443,751)</u>	<u>(13,048,412)</u>	<u>(217,268)</u>	<u>4,721,717</u>	<u>36,349,907</u>
<b>FUND BALANCE, beginning of year, restated</b>	<b>153,275,575</b>	<b>166,323,987</b>	<b>166,541,255</b>	<b>161,819,538</b>	<b>125,469,631</b>
<b>FUND BALANCE, end of year</b>	<b>\$ 138,831,824</b>	<b>\$ 153,275,575</b>	<b>166,323,987</b>	<b>\$ 166,541,255</b>	<b>\$ 161,819,538</b>

(1) Includes the Correctional Facility Revenue Bonds.

(2) Certain numbers have been re-classified for comparative purposes.

(3) Beginning fiscal year 2001, Sports Authority reported as a component unit and not included in this schedule.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
COMPUTATION OF NET GENERAL OBLIGATION DEBT

June 30, 2005

Gross General Obligation Debt		
General Obligation Bonds Payable		
General Services District:		
For School Purposes	\$ 476,106,008	
For General Purposes	689,503,390	
Urban Services District:		
For General Purposes	<u>114,325,602</u>	
Total Gross General Obligation Debt		\$ 1,279,935,000
Less:		
Amounts Available In Debt Service Funds		
General Services District:		
For School Purposes	75,330,810	
For General Purposes	47,766,674	
Urban Services District:		
For General Purposes	<u>13,857,531</u>	
Total Amounts Available In Debt Service Funds (1)		136,955,015
Debt Payable From Other Sources		
Hotel Occupancy Tax (1)		
Convention Center Project:		
G.O. Refunding Bonds of 1993	4,798,348	
G. O. Multi-Purpose Improvement Bonds, Series 1997A	<u>2,421,622</u>	
Total Debt Payable From Other Sources		<u>7,219,970</u>
Net General Obligation Debt		<u>\$ 1,135,760,015</u>

(1) Excludes the Correction Facility Revenue Bonds.

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**DEBT RATIOS  
AS OF JUNE 30, 2005**

Total Debt (1)		
Debt to Estimated Market Value		2.80%
Debt to Assessed Value		9.53%
Debt per Capita	\$	2,245.89
Net Debt (1)		
Debt to Estimated Market Value		2.48%
Debt to Assessed Value		8.46%
Debt per Capita	\$	1,992.91

The above table is based upon:

Estimated Market Value	\$	45,746,447,359
Assessed Value	\$	13,432,023,565
Population (2)		569,900

**CALCULATION OF SELF-SUPPORTING DEBT**

		As of June 30, 2005
Hotel Occupancy Tax:		
Convention Center Project (3)		
G.O. Refunding Bonds of 1993	\$	4,798,348
G.O. Multi-Purpose Improvement Bonds, Series 1997A		<u>2,421,622</u>
	\$	<u>7,219,970</u>

- (1) Please refer to pages H-3 (Estimated Market Value), H-18 and H-19 in the 2005 CAFR.  
(2) Source: projected based on existing population and growth rates.  
(3) General improvement bonds represent outstanding general obligation bonds issued for the convention center, the debt service payments which are reimbursed from the hotel-motel room occupancy tax.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Total Debt Service as of June 30, 2005  
Secured by Ad Valorem Taxes

Year Ending June 30	GSD		USD	Total GSD and USD
	School Purposes	General Purposes	General Purposes	
2006	51,420,861	84,524,105	19,280,590	155,225,556
2007	52,022,791	76,534,844	16,959,585	145,517,220
2008	50,160,124	67,365,161	16,475,175	134,000,460
2009	45,539,880	62,476,958	12,191,903	120,208,741
2010	43,177,746	60,937,534	12,171,835	116,287,115
2011	41,995,712	59,319,381	11,587,116	112,902,209
2012	40,694,232	52,522,825	10,704,980	103,922,037
2013	39,788,527	50,842,401	10,011,483	100,642,411
2014	38,493,675	50,398,394	8,266,510	97,158,579
2015	37,491,474	50,364,816	8,022,624	95,878,914
2016	37,816,795	57,745,885	3,800,068	99,362,748
2017	33,954,178	53,561,996	4,592,077	92,108,251
2018	27,195,003	40,298,742	4,523,045	72,016,790
2019	26,049,989	38,677,902	4,539,165	69,267,056
2020	18,956,194	29,197,241	3,965,358	52,118,793
2021	21,692,321	34,678,039	3,746,938	60,117,298
2022	21,973,014	34,358,708	3,894,219	60,225,941
2023	21,988,335	34,368,238	3,893,831	60,250,404
2024	21,528,152	33,702,261	3,664,928	58,895,341
2025	16,473,506	26,707,049	1,721,426	44,901,981
2026	1,957,808	13,092,792	-	15,050,600
2027	1,953,446	7,782,495	-	9,735,941
2028	1,946,934	7,771,311	-	9,718,245
2029	-	5,531,981	-	5,531,981
2030	-	5,526,356	-	5,526,356
2035	-	-	-	-
	<u>694,270,697</u>	<u>1,038,287,415</u>	<u>164,012,856</u>	<u>1,896,570,968</u>
Deferred Cost	<u>7,614,448</u>	<u>8,947,339.00</u>	<u>243,590</u>	<u>16,805,377</u>
	<u>\$ 701,885,145</u>	<u>\$ 1,047,234,754</u>	<u>\$ 164,256,446</u>	<u>\$ 1,913,376,345</u>

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Non-Tax Revenues (1)(2)  
 Fiscal Years Ending June 30, 2001 through June 30, 2005  
 and Projected Fiscal Year Ending June 30, 2006

	Projected 2006	2005	2004	2003	2002	2001
Pilot Payment	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Other Payments in Lieu of Taxes	14,245,100	14,394,760	14,150,101	13,642,436	13,081,213	11,003,176
Licenses	22,691,800	14,428,485	14,134,595	13,786,164	13,544,950	13,473,512
Permits	12,660,400	13,348,107	10,500,938	9,351,267	9,688,017	9,959,722
Franchise Fees	15,320,000	16,787,931	15,134,809	14,553,037	11,607,929	12,351,270
Fines, Forfeitures, and Penalties	10,553,000	12,029,361	9,543,823	10,533,709	9,197,437	9,886,469
Revenue from the Use of Money or Property	402,000	953,890	91,593	910,470	1,454,843	2,241,616
Commission and Fees (2)	18,977,200	14,000,818	13,036,609	12,789,077	8,914,178	8,479,129
Charges for Current Services	27,322,200	24,092,957	21,537,521	21,210,288	20,162,929	18,898,392
Compensation from Property	237,700	550,470	1,020,384	5,485,645	1,274,646	1,301,488
Contributions and Gifts	561,000	667,940	539,404	556,455	443,000	844,515
Miscellaneous Revenue	658,500	996,206	1,034,069	569,153	546,543	759,985
<b>TOTAL</b>	<b>\$ 127,628,900</b>	<b>\$ 116,250,925</b>	<b>\$ 104,723,846</b>	<b>\$ 107,387,701</b>	<b>\$ 93,915,684</b>	<b>\$ 93,199,274</b>

(1) Includes only collections within the General Services District General Fund of the Metropolitan Government.

(2) Adjusted to reflect the elimination of non-cash revenue reported only for financial statement presentation.