

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
COMPUTATION OF NET GENERAL OBLIGATION DEBT

June 30, 2006

Gross General Obligation Debt		
General Obligation Bonds Payable		
General Services District:		
For School Purposes	\$	531,657,087
For General Purposes		934,304,659
Urban Services District:		
For General Purposes		<u>134,733,254</u>
Total Gross General Obligation Debt	\$	1,600,695,000
Less:		
Amounts Available In Debt Service Funds		
General Services District:		
For School Purposes		66,092,796
For General Purposes		4,506,155
Urban Services District:		
For General Purposes		<u>12,996,611</u>
Total Amounts Available In Debt Service Funds (1)		83,595,562
Debt Payable From Other Sources		
Hotel Occupancy Tax (1)		
Convention Center Project:		
G. O. Multi-Purpose Improvement Bonds, Series 1997A		827,568
G. O. Refunding Bonds, Series 2005B		<u>827,204</u>
Total Debt Payable From Other Sources		<u>1,654,772</u>
Net General Obligation Debt	\$	<u><u>1,515,444,666</u></u>

(1) Excludes the Correction Facility Revenue Bonds.