

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DEBT SERVICE FUNDS (1)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2006	2005	2004	2003	2002
REVENUES:					
Property taxes	\$ 68,148,594	\$ 92,800,646	\$ 92,020,658	\$ 92,149,286	\$ 92,583,740
Local option sales tax	17,613,670	16,865,519	16,760,780	17,184,734	16,429,787
Commissions and fees	475,020	249,637	-	-	2,319,945
Revenue from the use of money of property		2,613,062	724,096	2,514,827	4,489,644
Revenue from other governmental agencies	3,802,884	6,774,340	7,774,259	6,188,089	17,573,817
Compensation for loss, sale, or damage to property	6,130,888	-	-	-	-
Total Revenues	96,171,056	119,303,204	117,279,793	118,036,936	133,396,933
EXPENDITURES					
Principal retirement	99,000,000	86,315,000	79,775,000	77,865,000	68,255,000
Interest	65,621,896	57,783,124	59,120,668	58,207,564	63,448,704
Fiscal charges	1,245,498	1,524,597	731,613	1,129,294	701,841
Contractual Services	1,534,381	1,300,950	1,317,708	1,316,019	1,346,732
Refunding bond issue costs	1,600	-	-	829,906	-
Total Expenditures	167,403,375	146,923,671	140,944,989	139,347,783	133,752,277
Excess (deficiency) of revenues over expenditures	(71,232,319)	(27,620,467)	(23,665,196)	(21,310,847)	(355,344)
OTHER FINANCING SOURCES (USES)					
Proceeds of refunding bonds, net of discount	60,805,000	241,800,000	-	108,690,000	74,193,796
Payments to refunded bond escrow agent	(60,463,650)	(262,859,310)	-	(112,805,846)	(87,228,769)
Bond issue premium (discount)		21,881,527	-	5,608,303	1,323,046
Transfers in	25,883,513	20,151,664	18,540,151	19,601,122	16,788,988
Transfers out	(8,807,018)	(7,797,165)	(7,923,367)	-	-
Total Other Financing Sources (Uses)	17,417,845	13,176,716	10,616,784	21,093,579	5,077,061
Excess (deficiency) of revenues and other sources over expenditures and other uses	(53,814,474)	(14,443,751)	(13,048,412)	(217,268)	4,721,717
FUND BALANCE, beginning of year, restated	138,831,824	153,275,575	166,323,987	166,541,255	161,819,538
FUND BALANCE, end of year	<u>\$ 85,017,350</u>	<u>138,831,824</u>	<u>\$ 153,275,575</u>	<u>166,323,987</u>	<u>\$ 166,541,255</u>

(1) Includes the Correctional Facility Revenue Bonds.