

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
DEBT SERVICE FUNDS (1) (2)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2008	2007	2006	2005	2004
<b>REVENUES:</b>					
Property taxes	\$ 113,948,311	\$ 110,717,130	\$ 68,148,594	\$ 92,800,646	\$ 92,020,658
Local option sales tax	19,424,138	19,646,782	17,613,670	16,865,519	16,760,780
Fines, forfeits and penalties	559,348	604,993	475,020	249,637	-
Revenue from the use of money of property	2,336,473	2,999,181	-	2,613,062	724,096
Revenue from other governmental agencies	4,143,610	6,402,439	3,802,884	6,774,340	7,774,259
Compensation for loss, sale, or damage to property	-	-	6,130,888	-	-
Charges for current services	1,001,783	228,712	-	-	-
Miscellaneous	796,575	-	-	-	-
<b>Total Revenues</b>	<b>142,210,238</b>	<b>140,599,237</b>	<b>96,171,056</b>	<b>119,303,204</b>	<b>117,279,793</b>
<b>EXPENDITURES</b>					
Principal retirement	94,819,566	95,569,567	99,000,000	86,315,000	79,775,000
Interest	79,323,719	72,522,916	65,621,896	57,783,124	59,120,668
Fiscal charges	3,730,505	2,818,981	1,245,498	1,524,597	731,613
Contractual Services	-	-	1,534,381	1,300,950	1,317,708
Refunding bond issue costs	323,288	587,900	1,600	-	-
<b>Total Expenditures</b>	<b>178,197,078</b>	<b>171,499,364</b>	<b>167,403,375</b>	<b>146,923,671</b>	<b>140,944,989</b>
Excess (deficiency) of revenues over expenditures	(35,986,840)	(30,900,127)	(71,232,319)	(27,620,467)	(23,665,196)
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds of refunding bonds, net of discount	-	(198,934,669)	60,805,000	241,800,000	-
Payments to refunded bond escrow agent	-	186,890,000	(60,463,650)	(262,859,310)	-
Bond issue premium (discount)	-	12,632,569	-	21,881,527	-
Transfers in	29,729,100	17,912,077	25,883,513	20,151,664	18,540,151
Transfers out	(7,922,177)	(30)	(8,807,018)	(7,797,165)	(7,923,367)
<b>Total Other Financing Sources (Uses)</b>	<b>21,806,923</b>	<b>18,499,947</b>	<b>17,417,845</b>	<b>13,176,716</b>	<b>10,616,784</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(14,179,917)	(12,400,180)	(53,814,474)	(14,443,751)	(13,048,412)
<b>FUND BALANCE, beginning of year, restated</b>	<b>72,617,170</b>	<b>85,017,350</b>	<b>138,831,824</b>	<b>153,275,575</b>	<b>166,323,987</b>
<b>FUND BALANCE, end of year</b>	<b>\$ 58,437,253</b>	<b>\$ 72,617,170</b>	<b>\$ 85,017,350</b>	<b>\$ 138,831,824</b>	<b>\$ 153,275,575</b>

(1) Includes the Correctional Facility Revenue Bonds.

(2) Certain numbers have been re-classified for comparative purposes.