

PROCUREMENT SAVINGS REPORT

Data	FY	Quarter				Grand Total
		Q1	Q2	Q3	Q4	
Sum of Historical	FY08	\$514,312.67	\$0.00	\$1,216,916.12	\$1,137,414.53	\$2,868,643.32
	FY09	\$95,934.93	\$884,233.00	\$158,439.07	\$721,265.70	\$1,859,872.70
	FY10	\$157,044.40	\$191,910.60			\$348,955.00
Sum of Budget	FY08	\$2,401,825.27	\$1,970,593.00	\$2,831,509.91	\$2,687,899.76	\$9,891,827.94
	FY09	\$767,914.99	\$1,244,048.21	\$5,638,352.71	\$1,395,011.31	\$9,045,327.22
	FY10	\$1,379,074.71	\$1,011,457.32			\$2,390,532.03
Sum of Negotiated	FY08	\$189,263.88	\$234,032.55	\$8,626,905.88	\$1,366,539.76	\$10,416,742.07
	FY09	\$564,925.33	\$1,341,623.00	\$4,109,438.35	\$764,411.41	\$6,780,398.09
	FY10	\$0.00	\$75,387.00			\$75,387.00
Total Sum of Historical		\$767,292.00	\$1,076,143.60	\$1,375,355.19	\$1,858,680.23	\$5,077,471.02
Total Sum of Budget		\$4,548,814.97	\$4,226,098.53	\$8,469,862.62	\$4,082,911.07	\$21,327,687.19
Total Sum of Negotiated		\$754,189.21	\$1,651,042.55	\$12,736,344.23	\$2,130,951.17	\$17,272,527.16

The most important metrix used in Procurement to measure performance is Cost Savings. Cost Savings is a key element in the evaluation of the performance of individual buyers during the year. Each buyer is given a goal for Cost Savings at the beginning of the year, and a large part of their performance evaluation is measured against this goal

Purchasing measures savings in 3 categories: Historical, Budget, and Negotiated savings.

Historical Cost Savings measure the previous contract cost against the cost submitted for the new contract period. This form of savings has an immediate impact in reducing Metro's cost of providing services.

Budget Savings measure the department budget for the procurement against the cost submitted through competitive bidding. Procurement staff strive to bring projects within or below the budget projected by our departments.

Negotiated Savings measure the initial cost from successful vendors against the final contract cost achieved through competitive negotiations.