

**INDUSTRIAL DEVELOPMENT BOARD (IDB)
OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**BOARD OF DIRECTORS MEETING
WEDNESDAY, MAY 10 2023
10:00 A.M.**

Board of Directors

Nigel Hodge (Chair), Quin Segall (Vice-Chair), Cristina Oakeley (Vice-Secretary), Anthony Davis, Sarah Hannah, Tequila Johnson, Brian Cordova, Mark Wright, and Joshua Haston

Meeting & Parking Location Information

The meeting will be held at Metro Council Committee Room 1 (2nd floor), 1 Public Square, 2nd Floor, Nashville, TN 37201 – Metro Courthouse/City Hall.

Parking is available in the underground parking garage at the Nashville Metro Courthouse.

- I. Call to Order /Roll Call
- II. Consideration of prior meeting minutes
- III. Chairman’s Report – Nigel Hodge
- IV. Items for Consideration – **A vote by the Board is required**
 - a. At last month’s April 12, 2023 meeting, the Board approved the ***Amended Economic Impact Plan*** for the Madison Station Economic Development Area (“Madison Station Project” or “Project”). With that, the Board agreed to execute a ***Project Agreement*** with the developer for each of the Project’s three phases (i.e, Phase 1, Phase 2; and Phase 3).

The Project Agreement details the roles and responsibilities of each party for Phase 1, which generally are:

- (i) the developer will cause the construction of *public improvements* (e.g., *roads, sidewalks, and other public infrastructure*) and also cause the *demolition/site prep work* of the project area;
- (ii) the Board will issue its non-recourse Note; and for this non-recourse Note, the proceeds will be used to *reimburse the developer for its eligible costs spent on the project*. Reminder - The Board will pledge the

property tax increment revenues that it receives from Metro to the repayment of the Note. (For additional details, please see “Summary of the Madison Project Agreement (Phase 1)”).

A vote by the Board is required.

V. Adjourn