

**Fuel Hedging Monthly Report  
August 2023**

<b>Contract Type</b>	<b>Contract Date</b>	<b>Effective Date</b>	<b>Termination Date</b>	<b>Contract Price</b>	<b>-</b>	<b>Settled Price</b>	<b>=</b>	<b>Difference in Price</b>	<b>X</b>	<b>Contract Gallons</b>	<b>=</b>	<b>Payment *</b>
Diesel	1/20/2023	7/1/2023	6/30/2024	2.8441		3.1147		(0.2706)		163,433		(44,224.97)
Diesel	9/20/2022	7/1/2023	6/30/2024	2.7838		3.1147		(0.3309)		163,434		(54,080.31)
Gasoline	1/20/2023	7/1/2023	6/30/2024	2.4310		2.8286		(0.3976)		83,750		(33,299.00)
Gasoline	9/13/2022	7/1/2023	6/30/2024	2.3297		2.8286		(0.4989)		83,750		(41,782.88)
Total Settlement										<b>Amount Due From Banks</b>		<b>\$ (173,387.16)</b>

\* Negative amount is a payment to Metro - Positive amount is payment to Banks

**Allocation by User**

<b>User</b>	<b>Contract Gallons</b>	<b>Settlement</b>	<b>Percentage by User</b>
<b>Diesel Allocation:</b>	<b>326,867</b>	<b>\$ (98,305)</b>	
Metro Fleet	120,000	\$ (36,090)	36.71%
Metro Schools	65,000	\$ (19,549)	19.89%
City of Franklin	9,700	\$ (2,917)	2.97%
MTA	118,300	\$ (35,579)	36.19%
RTA	13,867	\$ (4,171)	4.24%
<b>Gasoline Allocation:</b>	<b>167,500</b>	<b>\$ (75,082)</b>	
Metro Fleet	110,500	\$ (49,532)	65.97%
Metro Schools	8,500	\$ (3,810)	5.07%
City of Franklin	12,000	\$ (5,379)	7.16%
MTA	36,500	\$ (16,361)	21.79%