

**Fuel Hedging Monthly Report
September 2023**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	1/20/2023	7/1/2023	6/30/2024	2.8441	3.3082	(0.4641)		163,433	(75,849.26)
Diesel	9/20/2022	7/1/2023	6/30/2024	2.7838	3.3082	(0.5244)		163,434	(85,704.79)
Gasoline	1/20/2023	7/1/2023	6/30/2024	2.4310	2.6246	(0.1936)		83,750	(16,214.00)
Gasoline	9/13/2022	7/1/2023	6/30/2024	2.3297	2.6246	(0.2949)		83,750	(24,697.89)
Total Settlement								Amount Due From Banks	\$ (202,465.93)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	326,867	\$ (161,554)	
Metro Fleet	120,000	\$ (59,310)	36.71%
Metro Schools	65,000	\$ (32,126)	19.89%
City of Franklin	9,700	\$ (4,794)	2.97%
MTA	118,300	\$ (58,470)	36.19%
RTA	13,867	\$ (6,854)	4.24%
Gasoline Allocation:	167,500	\$ (40,912)	
Metro Fleet	110,500	\$ (26,990)	65.97%
Metro Schools	8,500	\$ (2,076)	5.07%
City of Franklin	12,000	\$ (2,931)	7.16%
MTA	36,500	\$ (8,915)	21.79%