# MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

September 13<sup>th</sup>, 2023

The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the "Board") met on Wednesday, September 13, 2023, at 10:00 a.m. at Metro Council Committee Room 1 (2nd floor), 1 Public Square, 2nd Floor, Nashville, TN 37201 – Metro Courthouse/City Hall

Board members present were: Nigel Hodge, Quin Segall, Joshua Haston, Mark Wright, Cristina Oakeley, Brian Cordova

Also present were: LaTanya Channel, Mayor's Office; Joshua Thomas, Metro Legal; Lexi Ward, Metro Legal; Ajoi Wallace-McFarland, Metro Finance; Amanda Mullins, Metro Finance; Angie Hubbard, Director, Housing Division, Metro Nashville Planning Department; Maya Powell, Urban League of Middle Tennessee- R.E.D. Academy

# **Public Comment Period:**

No public comments made.

## **Minutes Consideration:**

Ms. Oakeley moved to accept the February 8<sup>th</sup>, June 14<sup>th</sup>, and August 9<sup>th</sup> meeting minutes and it was seconded by Mr. Wright. The Board voted and approved.

# **Chairman's Report:**

#### **Industrial Development Board's new mission statement**

Vice Chair Segall shared the Industrial Development Board's new mission statement developed by the Ad Hoc Committee members.

Ms. Oakeley suggested to start the mission statement with "To cultivate..." and will make additional edits.

## **Guest Speaker:**

#### Angela "Angie" Hubbard, Director, Housing Division, Metro Nashville Planning Department

Presented structure and organization, division values and beliefs, plan to provide more affordable housing, described 2022 Area Median Income and 2021 Median Household Income in Metro Nashville Area and Davidson County, equity lens, limitations, primary functions, data management, developer tools, new funds, IDB's role, housing data roundtable, and data and reporting requirements.

The Housing Division will work with counsel to provide tools and will have consultants engage with the IDB Board.

Board members made comments and asked questions.

# Adjourn:

The meeting was adjourned at 11:49 am.

APPROVED, this 10th day of January 2023.

Signature on file Signature on file

Nigel Hodge, Chair Anthony Davis, Secretary