



# Municipal Market Disclosure Information Cover Sheet

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## This Filing Applies to:

1. The Convention Center Authority of the Metropolitan Government of Nashville and Davidson County, Tourism Tax Revenue Bonds, Series 2010A-1, \$51,730,000, Dated: April 21, 2010  
592125AX6, 592125AY4, 592125AZ1
  2. The Convention Center Authority of the Metropolitan Government of Nashville and Davidson County, Subordinate Federally Taxable, Series 2010B (Build America Bonds - Direct Payment), \$419,090,000, Dated: April 21, 2010  
592125AK4, 592125AL2, 592125AM0
  3. The Convention Center Authority of the Metropolitan Government of Nashville and Davidson County, Tourism Tax Revenue Bonds, Federally Taxable, Series 2010A-2 (Build America Bonds - Direct Payment), \$152,395,000, Dated: April 21, 2010  
592125AA6
- 

## TYPE OF FILING:

If information is also available on the Internet, give URL: [www.dacbond.com](http://www.dacbond.com)

## WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

### Financial / Operating Data Disclosures

#### Rule 15c2-12 Disclosure

Annual Financial Information & Operating Data (Rule 15c2-12)

2023 Operating Data - Convention Center

Audited Financial Statements or ACFR (Rule 15c2-12)

Failure to provide as required

### **Additional / Voluntary Disclosure**

- Quarterly / Monthly Financial Information
- Change in Fiscal Year / Timing of Annual Disclosure
- Change in Accounting Standard
- Interim / Additional Financial Information / Operating Data
- Budget
- Investment / Debt / Financial Policy
- Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- Consultant Reports
- Other Financial / Operating Data

### **Event Filing**

#### **Rule 15c2-12 Disclosure**

- Principal / Interest Payment Delinquency
- Non-payment Related Default
- Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- Modification to the Rights of Security Holders
- Bond Call
- Defeasance
- Release, Substitution or Sale of Property Securing Repayment of the Security
- Rating Change
- Tender Offer / Secondary Market Purchases
- Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- Bankruptcy, insolvency, receivership or similar event
- Successor, Additional or Change in Trustee
- Failure to Provide Event Filing Information as Required
- Financial Obligation - Incurrence and Agreement
- Financial Obligation - Event Reflecting Financial Difficulties

### **Additional / Voluntary Disclosure**

- Amendment to Continuing Disclosure Undertaking
- Change in Obligated Person
- Notice to Investor Pursuant to Bond Documents
- Communication From the Internal Revenue Service
- Bid For Auction Rate or Other Securities

- Capital or Other Financing Plan
- Litigation / Enforcement Action
- Change of Tender Agent, Remarketing Agent or Other On-going Party
- Derivative or Other Similar Transaction
- Other Event-based Disclosures

### **Asset-Backed Securities Filing**

#### **Additional / Voluntary Disclosure**

- Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

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#### **Certification Authorized By:**

/s/ Corbin I. Carpenter, Esquire

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Entity: The Metropolitan Government of Nashville and Davidson County, TN

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**CONVENTION CENTER AUTHORITY CONTINUING DISCLOSURE UPDATES  
FOR SERIES 2010A-1 & 2010A-2 BONDS**

**Fiscal Years Ending June 30, 2011 through June 30, 2023**

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**Schedule of Debt Service Coverage  
Fiscal Years Ending June 30, 2011 through June 30, 2023**

| <u>Fiscal Year<br/>Ending<br/>June 30</u> | <u>Series 2010A-1<br/>Debt Service (1)</u> | <u>Series 2010A-2<br/>Debt Service (1)</u> | <u>Tourism Tax<br/>Revenues<br/>Available for<br/>Debt Service</u> | <u>Debt Service<br/>Coverage</u> |
|---|--|--|--|----------------------------------|
| 2011                                      | 1,563,698                                  | 4,844,879                                  | 26,548,453   | 4.143                            |
| 2012                                      | 2,385,450                                  | 7,360,907                                  | 31,289,159   | 3.210                            |
| 2013                                      | 2,385,450                                  | 7,533,322 (2)                              | 33,805,587   | 3.408                            |
| 2014                                      | 2,385,450                                  | 7,646,284 (2)                              | 47,101,654   | 4.695                            |
| 2015                                      | 2,385,450                                  | 7,650,247 (2)                              | 67,705,402   | 6.746                            |
| 2016                                      | 5,524,950                                  | 7,630,429 (2)                              | 76,907,586   | 5.846                            |
| 2017                                      | 5,574,787                                  | 7,634,392 (2)                              | 92,357,491   | 6.992                            |
| 2018                                      | 5,582,975                                  | 7,622,502 (2)                              | 102,515,696  | 7.763                            |
| 2019                                      | 5,588,419                                  | 7,606,648 (2)                              | 126,765,386  | 9.607                            |
| 2020                                      | 5,549,513                                  | 7,594,757 (2)                              | 118,602,397  | 9.023                            |
| 2021                                      | 5,562,012                                  | 7,586,830 (2)                              | 71,941,722   | 5.471                            |
| 2022                                      | 5,526,012                                  | 7,586,830 (2)                              | 95,996,540   | 7.321                            |
| 2023                                      | 5,579,262                                  | 7,565,886 (2)                              | 168,573,224  | 12.824                           |

(1) Debt service net of capitalized interest and direct payments.

(2) The Federal credit on the Build America Bonds (BAB's) was reduced subsequent to the issuance of the bonds. Actual debt service differs from the original debt service schedules due to the reduction in the credit.

The above table sets forth the annual debt service requirements of the Series 2010A-1 Bonds and the Series 2010A-2 Bonds together with the debt service coverage for both series of bonds provided by the Tourism Tax Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Tourism Tax Revenues  
Fiscal Years Ending June 30, 2011 through June 30, 2023

|                                   | <u>2023</u>           | <u>2022</u>          | <u>2021 (1)</u>      | <u>2020 (1)</u>       | <u>2019</u>           | <u>2018</u>           | <u>2017</u>          | <u>2016</u>          | <u>2015</u>          | <u>2014</u>          | <u>2013</u>          | <u>2012</u>          | <u>2011</u>          |
|-----------------------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Hotel Occupancy Tax               | \$ 53,272,090         | \$ 44,191,433        | \$ 15,545,404        | \$ 27,608,388         | \$ 37,540,277         | \$ 33,683,900         | \$ 31,073,138        | \$ 27,856,108        | \$ 25,194,539        | \$ 21,208,505        | \$ 17,295,605        | \$ 15,771,778        | \$ 12,967,527        |
| Sales Tax                         | 76,325,571            | 17,802,084 (1)       | 39,875,617           | 70,476,839            | 63,475,001            | 47,089,856            | 42,131,597           | 32,050,187           | 27,657,598           | 11,973,951           | 3,782,811            | 3,216,514            | 2,913,284            |
| \$2 Room Occupancy Tax            | 18,006,205            | 16,298,000           | 8,982,213            | 11,814,315            | 14,990,190            | 13,940,220            | 13,465,248           | 13,047,625           | 12,447,097           | 11,780,855           | 10,816,547           | 10,460,959           | 9,176,043            |
| Airport Ground Transportation Tax | 4,073,392             | 3,028,124            | 1,001,041            | 2,534,339             | 3,020,626             | 2,117,452             | 1,767,234            | 1,165,962            | 788,884              | 757,680              | 649,883              | 614,850              | 404,229              |
| Rental Car Tax                    | 2,572,901             | 2,441,659            | 1,269,072            | 1,538,996             | 1,922,978             | 1,688,082             | 1,580,503            | 1,586,294            | 1,387,936            | 1,380,663            | 1,260,741            | 1,225,058            | 1,087,370            |
| Short Term Rental Tax             | <u>14,323,065</u>     | <u>12,235,240</u>    | <u>5,268,375</u>     | <u>4,629,520</u>      | <u>5,816,314</u>      | <u>3,996,186</u>      | <u>2,339,771</u>     | <u>1,201,411</u>     | <u>229,348</u>       | -                    | -                    | -                    | -                    |
| Total                             | <u>\$ 168,573,224</u> | <u>\$ 95,996,540</u> | <u>\$ 71,941,722</u> | <u>\$ 118,602,397</u> | <u>\$ 126,765,386</u> | <u>\$ 102,515,696</u> | <u>\$ 92,357,491</u> | <u>\$ 76,907,587</u> | <u>\$ 67,705,402</u> | <u>\$ 47,101,654</u> | <u>\$ 33,805,587</u> | <u>\$ 31,289,159</u> | <u>\$ 26,548,453</u> |

(1) The reduction in 2020 and 2021 is the result of the impact of COVID-19 on tourism and corresponding revenues which resulted with no payment for TDZ in FY22.

**Convention Center Authority Revenue Bonds  
Debt Service Schedule  
SERIES 2010A-1**

| <b>FY Ending<br/>June 30</b> | <b>Principal</b>         | <b>Interest</b>         | <b>Annual<br/>Debt Service</b> |
|------------------------------|--------------------------|-------------------------|--------------------------------|
| 2024                         | 4,775,000                | 896,044                 | 5,671,044                      |
| 2025                         | 5,225,000                | 663,950                 | 5,888,950                      |
| 2026                         | 5,485,000                | 409,912                 | 5,894,912                      |
| 2027                         | 5,730,000                | 143,250                 | 5,873,250                      |
| <hr/>                        |                          |                         |                                |
| <b>Totals</b>                | <b><u>21,215,000</u></b> | <b><u>2,113,156</u></b> | <b><u>23,328,156</u></b>       |

**Convention Center Authority Revenue Bonds  
Debt Service Schedule  
SERIES 2010A-2**

| <b>Due Date</b> | <b>Principal</b>   | <b>Interest</b>    | <b>Annual DS</b>   |
|-----------------|--------------------|--------------------|--------------------|
| 2024            | -                  | 7,360,907          | 7,360,907          |
| 2025            | -                  | 7,360,907          | 7,360,907          |
| 2026            | -                  | 7,360,907          | 7,360,907          |
| 2027            | -                  | 7,360,907          | 7,360,907          |
| 2028            | 5,970,000          | 7,216,727          | 13,186,727         |
| 2029            | 6,260,000          | 6,921,363          | 13,181,363         |
| 2030            | 6,565,000          | 6,611,629          | 13,176,629         |
| 2031            | 6,880,000          | 6,286,923          | 13,166,923         |
| 2032            | 7,215,000          | 5,946,518          | 13,161,518         |
| 2033            | 7,565,000          | 5,589,570          | 13,154,570         |
| 2034            | 7,935,000          | 5,215,234          | 13,150,234         |
| 2035            | 8,320,000          | 4,822,663          | 13,142,663         |
| 2036            | 8,725,000          | 4,411,014          | 13,136,014         |
| 2037            | 9,150,000          | 3,979,319          | 13,129,319         |
| 2038            | 9,595,000          | 3,526,613          | 13,121,613         |
| 2039            | 10,065,000         | 3,051,809          | 13,116,809         |
| 2040            | 10,550,000         | 2,553,942          | 13,103,942         |
| 2041            | 11,065,000         | 2,031,924          | 13,096,924         |
| 2042            | 11,605,000         | 1,484,425          | 13,089,425         |
| 2043            | 12,170,000         | 910,242            | 13,080,242         |
| 2044            | 12,760,000         | 308,164            | 13,068,164         |
| <b>Total</b>    | <b>152,395,000</b> | <b>100,311,707</b> | <b>252,706,707</b> |



**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**CONVENTION CENTER AUTHORITY CONTINUING DISCLOSURE UPDATES  
FOR SERIES 2010B BONDS**

**Fiscal Years Ending June 30, 2011 through June 30, 2023**

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**Schedule of Debt Service Coverage  
Fiscal Years Ending June 30, 2011 through June 30, 2023**

| <u>Fiscal Year<br/>Ended<br/>June 30</u> | <u>Tourism Tax<br/>Revenues<br/>After Series<br/>2010A<br/>Debt Service</u> | <u>Net Operating<br/>Revenues</u> | <u>Non-Tax<br/>Revenues<br/>Available for<br/>Debt Service</u> | <u>Total Revenues<br/>Available for<br/>Series 2010B<br/>Debt Service</u> | <u>Series 2010B<br/>Debt Service (1)</u> | <u>Debt Service<br/>Coverage</u> |
|--|---|-----------------------------------|--|---|--|----------------------------------|
| 2011                                     | 20,139,876  | -                                 | 132,466,556  | 152,606,432   | -  | n/a                              |
| 2012                                     | 21,542,802  | -                                 | 131,738,146  | 153,280,948   | 8,150,605                                | 18.806                           |
| 2013                                     | 23,886,815  | -                                 | 140,886,423  | 164,773,238   | 18,167,183 (2)                           | 9.070                            |
| 2014                                     | 37,069,920  | -                                 | 144,620,256  | 181,690,176   | 18,439,599 (2)                           | 9.853                            |
| 2015                                     | 57,669,705  | -                                 | 155,506,549  | 213,176,254   | 18,449,157 (2)                           | 11.555                           |
| 2016                                     | 63,752,208  | -                                 | 171,961,352  | 235,713,560   | 18,401,364 (2)                           | 12.810                           |
| 2017                                     | 79,148,312  | -                                 | 177,221,643  | 256,369,955   | 22,818,287 (2)                           | 11.235                           |
| 2018                                     | 89,310,219  | -                                 | 179,164,782  | 268,475,001   | 24,923,262 (2)                           | 10.772                           |
| 2019                                     | 113,570,319   | -                                 | 195,105,936  | 308,676,255   | 26,422,437 (2)                           | 11.682                           |
| 2020                                     | 105,458,127   | -                                 | 192,958,905  | 298,417,032   | 27,107,926 (2)                           | 11.008                           |
| 2021                                     | 58,805,379  | -                                 | 219,815,396  | 278,620,775   | 27,077,738 (2)                           | 10.290                           |
| 2022                                     | 82,883,698  | -                                 | 233,340,927  | 316,224,625   | 27,014,374 (2)                           | 11.706                           |
| 2023                                     | 155,428,076   | -                                 | 267,100,694  | 422,528,770   | 26,932,622 (2)                           | 15.688                           |

(1) Debt service net of capitalized interest and direct payments.

(2) The Federal credit on the Build America Bonds (BAB's) was reduced subsequent to the issuance of the bonds. Actual debt service differs from the original debt service schedules due to the reduction in the credit.

The above table sets forth the annual debt service requirements of the Series 2010B Bonds together with the debt service coverage for that series of bonds provided by the Non-Tax Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of GSD Non-Tax Revenues (1)(2)  
Fiscal Years Ending June 30, 2011 through June 30, 2023

|   | 2023                  | 2022                  | 2021                  | 2020                  | 2019                  | 2018                  | 2017                  | 2016                  | 2015                  | 2014                  | 2013                  | 2012                  | 2011                  |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Other Payments in Lieu of Taxes             | \$ 73,497,508         | \$ 67,844,713         | \$ 70,952,325         | \$ 54,801,427         | \$ 32,325,904         | \$ 27,123,685         | \$ 26,401,645         | \$ 26,716,941         | \$ 24,857,671         | \$ 22,292,728         | \$ 21,961,279         | \$ 19,492,260         | \$ 19,757,280         |
| Licenses                                    | 29,597,709            | 27,606,324            | 26,389,923            | 26,536,115            | 27,128,866            | 27,117,583            | 26,730,660            | 26,723,401            | 25,542,229            | 24,247,771            | 23,739,786            | 23,530,766            | 23,129,546            |
| Permits                                     | 51,128,156            | 49,830,361            | 45,696,714            | 38,062,581            | 34,900,447            | 33,202,229            | 34,164,188            | 31,558,926            | 22,890,212            | 19,314,649            | 17,303,006            | 15,268,103            | 13,288,462            |
| Franchise Fees                              | 21,123,637            | 20,678,720            | 15,084,271            | 16,490,202            | 18,875,199            | 18,885,172            | 17,358,640            | 17,086,803            | 20,528,760            | 18,639,853            | 17,942,470            | 16,248,624            | 17,362,571            |
| Fines, Forfeitures and Penalties            | 4,527,289             | 4,655,522             | 4,820,452             | 5,014,278             | 6,855,593             | 9,311,162             | 9,594,026             | 10,536,938            | 11,920,012            | 12,780,839            | 12,866,976            | 12,573,870            | 13,245,652            |
| Revenue from the use of money or property   | 14,240,826            | 84,155                | 180,441               | 236,764               | 1,532,269             | 971,572               | 626,901               | 623,983               | 229,334               | 179,418               | 86,552                | 20,916                | 14,367                |
| Commission and fees                         | 19,736,251            | 18,633,182            | 17,718,359            | 13,437,944            | 17,058,875            | 17,257,045            | 17,388,364            | 14,528,053            | 13,627,359            | 14,790,053            | 15,590,951            | 15,355,507            | 15,177,986            |
| Charges for current services                | 46,733,367            | 42,111,128            | 36,959,954            | 36,380,429            | 42,116,416            | 40,807,084            | 38,985,111            | 35,145,956            | 30,475,154            | 29,253,934            | 27,332,023            | 25,609,465            | 27,683,764            |
| Compensation from property                  | 733,875               | 700,747               | 1,108,900             | 513,104               | 13,096,344            | 903,657               | 2,655,387             | 6,879,924             | 3,289,222             | 1,193,663             | 2,103,455             | 1,509,595             | 502,104               |
| Contributions and gifts                     | 13,104                | 37,902                | 33,025                | 406,680               | 318,780               | 562,551               | 20,249                | 266,525               | 343,681               | 359,992               | 391,814               | 432,325               | 533,958               |
| Miscellaneous revenue                       | 5,768,972             | 1,158,173             | 871,032               | 1,079,381             | 897,243               | 3,023,042             | 3,296,472             | 1,893,902             | 1,802,915             | 1,567,356             | 1,568,111             | 1,696,715             | 1,770,866             |
| <b>TOTAL GSD NON-TAX REVENUES</b>           | <b>\$ 267,100,694</b> | <b>\$ 233,340,927</b> | <b>\$ 219,815,396</b> | <b>\$ 192,958,905</b> | <b>\$ 195,105,936</b> | <b>\$ 179,164,782</b> | <b>\$ 177,221,643</b> | <b>\$ 171,961,352</b> | <b>\$ 155,506,549</b> | <b>\$ 144,620,256</b> | <b>\$ 140,886,423</b> | <b>\$ 131,738,146</b> | <b>\$ 132,466,556</b> |
| Maximum Annual Debt Service:                |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Series 1998 Arena Bonds                     | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ 1,855,962          | \$ 1,855,962          |
| Series 2004 Stadium Bonds                   | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 4,754,038             | 4,818,653             | 4,821,578             | 4,823,274             |
| Series 2012A Stadium Bonds                  | -                     | 994,354               | 994,354               | 1,723,940             | 1,723,940             | 1,723,940             | 1,723,940             | 1,723,940             | 1,723,940             | 1,723,940             | 1,723,940             | -                     | -                     |
| Series 2012B Arena Bonds                    | -                     | -                     | -                     | -                     | 1,628,626             | 1,628,626             | 1,628,626             | 1,632,031             | 1,633,230             | 1,638,669             | 1,639,580             | -                     | -                     |
| Series 2013A SPA Bonds - Hockey             | 662,948               | 662,948               | 662,948               | 1,085,681             | 1,085,681             | 1,085,681             | 1,085,681             | 1,085,681             | 1,085,681             | 1,085,681             | -                     | -                     | -                     |
| Series 2013B Stadium Bonds                  | 4,274,847             | 4,274,847             | 4,274,847             | 3,989,738             | 3,992,537             | 3,992,211             | 4,001,211             | 4,002,307             | 4,002,307             | -                     | -                     | -                     | -                     |
| Series 2014 Stadium Bonds                   | 3,736,125             | 3,736,125             | 3,736,125             | 708,100               | 708,100               | 708,100               | 708,100               | 708,100               | 708,100               | -                     | -                     | -                     | -                     |
| Series 2020 MLS Project Bonds               | 11,940,089            | 11,940,089            | 11,940,089            | 11,970,626            | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Series 2021A E Bank Stadium Bonds           | 7,726,723             | 7,726,723             | 7,726,723             | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Series 2021B Arena Project Bonds            | 1,044,047             | 1,044,047             | 1,044,047             | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Series 2010B CCA Bonds - Convention Center  | 26,396,210            | 26,409,844            | 26,419,387            | 26,482,774            | 26,482,774            | 26,482,774            | 26,482,774            | 26,482,774            | 26,482,774            | 26,659,717            | 26,659,717            | 26,659,717            | 26,659,717            |
| Omni Development and Funding Annual Payment | 15,000,000            | 15,000,000            | 15,000,000            | 15,000,000            | 15,000,000            | 15,000,000            | 15,000,000            | 15,000,000            | 15,000,000            | 15,000,000            | -                     | -                     | -                     |
| <b>TOTAL DEBT SERVICE</b>                   | <b>\$ 70,780,989</b>  | <b>\$ 71,788,977</b>  | <b>\$ 71,798,520</b>  | <b>\$ 60,960,859</b>  | <b>\$ 50,621,658</b>  | <b>\$ 50,621,332</b>  | <b>\$ 50,630,332</b>  | <b>\$ 50,634,833</b>  | <b>\$ 50,636,032</b>  | <b>\$ 50,862,045</b>  | <b>\$ 34,841,890</b>  | <b>\$ 33,337,257</b>  | <b>\$ 33,338,953</b>  |
| Debt Service Coverage                       | 3.77                  | 3.25                  | 3.06                  | 3.17                  | 3.85                  | 3.54                  | 3.50                  | 3.40                  | 3.07                  | 2.84                  | 4.04                  | 3.95                  | 3.97                  |

(1) Includes only collections within the General Services District General Fund of the Metropolitan Government.  
(2) Non-Tax Revenues for purposes of this table do not include Water & Sewer PILOT Payments, Arena Ticket Surcharge Revenues, and Tourism Tax Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Tourism Tax Revenues  
Fiscal Years Ending June 30, 2011 through June 30, 2023

|  | <u>2023</u>           | <u>2022</u>          | <u>2021 (1)</u>      | <u>2020 (1)</u>       | <u>2019</u>           | <u>2018</u>           | <u>2017</u>          | <u>2016</u>          | <u>2015</u>          | <u>2014</u>         | <u>2013</u>         | <u>2012</u>          | <u>2011</u>         |
|--|-----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|----------------------|---------------------|
| Hotel Occupancy Tax                                  | \$ 53,272,090         | \$ 44,191,433        | \$ 15,545,404        | \$ 27,608,388         | \$ 37,540,277         | \$ 33,683,900         | \$ 31,073,138        | \$ 27,856,108        | \$ 25,194,539        | \$21,208,505        | \$17,295,605        | \$ 15,771,778        | \$12,967,527        |
| Sales Tax  | 76,325,571            | 17,802,084 (1)       | 39,875,617           | 70,476,839            | 63,475,001            | 47,089,856            | 42,131,597           | 32,050,187           | 27,657,598           | 11,973,951          | 3,782,811           | 3,216,514            | 2,913,284           |
| \$2 Room Occupancy Tax                               | 18,006,205            | 16,298,000           | 8,982,213            | 11,814,315            | 14,990,190            | 13,940,220            | 13,465,248           | 13,047,625           | 12,447,097           | 11,780,855          | 10,816,547          | 10,460,959           | 9,176,043           |
| Airport Ground Transportation Tax                    | 4,073,392             | 3,028,124            | 1,001,041            | 2,534,339             | 3,020,626             | 2,117,452             | 1,767,234            | 1,165,962            | 788,884              | 757,680             | 649,883             | 614,850              | 404,229             |
| Rental Car Tax                                       | 2,572,901             | 2,441,659            | 1,269,072            | 1,538,996             | 1,922,978             | 1,688,082             | 1,580,503            | 1,586,294            | 1,387,936            | 1,380,663           | 1,260,741           | 1,225,058            | 1,087,370           |
| Short Term Rental Tax                                | <u>14,323,065</u>     | <u>12,235,240</u>    | <u>5,268,375</u>     | <u>4,629,520</u>      | <u>5,816,314</u>      | <u>3,996,186</u>      | <u>2,339,771</u>     | <u>1,201,411</u>     | <u>229,348</u>       | <u>-</u>            | <u>-</u>            | <u>-</u>             | <u>-</u>            |
| Total  | <u>\$ 168,573,224</u> | <u>\$ 95,996,540</u> | <u>\$ 71,941,722</u> | <u>\$ 118,602,387</u> | <u>\$ 126,765,386</u> | <u>\$ 102,515,696</u> | <u>\$ 92,357,491</u> | <u>\$ 76,907,587</u> | <u>\$ 67,705,402</u> | <u>\$47,101,654</u> | <u>\$33,805,587</u> | <u>\$ 31,289,159</u> | <u>\$26,548,453</u> |
| Less:  |                       |                      |                      |                       |                       |                       |                      |                      |                      |                     |                     |                      |                     |
| Series 2010A-1 Debt Service                          | (5,579,262)           | (5,526,012)          | (5,562,012)          | (5,549,513)           | (5,588,419)           | (5,582,975)           | (5,574,787)          | (5,524,950)          | (2,385,450)          | (2,385,450)         | (2,385,450)         | (2,385,450)          | (1,563,698)         |
| Series 2010A-2 Debt Service                          | <u>(7,565,886)</u>    | <u>(7,586,830)</u>   | <u>(7,586,830)</u>   | <u>(7,594,757)</u>    | <u>(7,606,648)</u>    | <u>(7,622,502)</u>    | <u>(7,634,392)</u>   | <u>(7,630,429)</u>   | <u>(7,650,247)</u>   | <u>(7,646,284)</u>  | <u>(7,533,322)</u>  | <u>(7,360,907)</u>   | <u>(4,844,879)</u>  |
| Tourism Tax Revenues after Series 2010A Debt Service | <u>\$ 155,428,076</u> | <u>\$ 82,883,698</u> | <u>\$ 58,792,880</u> | <u>\$ 105,458,127</u> | <u>\$ 113,570,319</u> | <u>\$ 89,310,219</u>  | <u>\$ 79,148,312</u> | <u>\$ 63,752,208</u> | <u>\$ 57,669,705</u> | <u>\$37,069,920</u> | <u>\$23,886,815</u> | <u>\$ 21,542,802</u> | <u>\$20,139,876</u> |

(1) The reduction in 2020 and 2021 is the result of the impact of COVID-19 on tourism and corresponding revenues which resulted with no payment for TDZ in FY22.

**Convention Center Authority Revenue Bonds  
Debt Service Schedule  
SERIES 2010B**

| <b>Due Date</b> | <b>Principal</b>   | <b>Interest</b>    | <b>Annual DS</b>   |
|-----------------|--------------------|--------------------|--------------------|
| 2024            | 11,035,000         | 15,361,210         | 26,396,210         |
| 2025            | 11,435,000         | 14,914,435         | 26,349,435         |
| 2026            | 11,900,000         | 14,444,804         | 26,344,804         |
| 2027            | 12,350,000         | 13,934,196         | 26,284,196         |
| 2028            | 12,755,000         | 13,385,005         | 26,140,005         |
| 2029            | 13,315,000         | 12,814,705         | 26,129,705         |
| 2030            | 13,895,000         | 12,219,466         | 26,114,466         |
| 2031            | 14,510,000         | 11,598,085         | 26,108,085         |
| 2032            | 15,145,000         | 10,949,360         | 26,094,360         |
| 2033            | 15,810,000         | 10,272,196         | 26,082,196         |
| 2034            | 16,495,000         | 9,565,500          | 26,060,500         |
| 2035            | 17,220,000         | 8,827,959          | 26,047,959         |
| 2036            | 17,975,000         | 8,058,042          | 26,033,042         |
| 2037            | 18,760,000         | 7,254,437          | 26,014,437         |
| 2038            | 19,580,000         | 6,415,720          | 25,995,720         |
| 2039            | 20,435,000         | 5,540,362          | 25,975,362         |
| 2040            | 21,335,000         | 4,626,612          | 25,961,612         |
| 2041            | 22,265,000         | 3,672,829          | 25,937,829         |
| 2042            | 23,240,000         | 2,677,373          | 25,917,373         |
| 2043            | 24,255,000         | 1,638,485          | 25,893,485         |
| 2044            | 25,320,000         | 553,894            | 25,873,894         |
| <b>Total</b>    | <b>359,030,000</b> | <b>188,724,675</b> | <b>547,754,675</b> |