

**SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE
& DAVIDSON COUNTY**

Minutes of the January 18, 2008 Meeting of the Board of Directors
Sommet Center Meeting Rooms J-K
9:30 a.m.

Board Members: Arnett H. Bodenhamer, Lauren Brisky, J.D. Elliott, Mike Hobbs, Cathy Bender Jackson, Rusty Lawrence, Kevin P. Lavender, Steve North, Ralph Perrey, Edward Temple

Staff: Emmett Edwards (Sports Authority), Monica Clayton (Sports Authority), Theresa Costonis(Legal), Jon Michael (Legal)

Titans/Cumberland Stadium: Steve Underwood, Don MacLachlan, Walter Overton

Predators/Powers Management: Hugh Lombardi, Dwayne Smith, Beth Snider, Brock Jones, Melanie Ainsworth

Visitors: Councilman Phil Baker, Bill Phillips, Ken Swann, Frank Curry

Mr. J.D. Elliott called the meeting to order at 9:30 a.m. Mr. Elliott asked that visitors of the meeting state their name and the company/organization they represent. Ms. Monica Clayton stated that under Metro Code of Laws (Ordinance No. BL2006-1050, § 2.68.030) notice must be given at all meetings that decisions of the Sports Authority Board may be appealed to the Chancery Court of Davidson County for review under a common law writ of certiorari. Any appeal must be filed within sixty days after entry of a final decision by the Board. Any person or other entity considering an appeal should consult with an attorney to ensure that time and procedural requirements are met. Mr. Arnett Bodenhamer requested that the minutes from the December 2007 meeting be amended to include his comments to Mr. Larry Thrailkill. The Board voted unanimously to approve the minutes with the necessary additions.

Mr. Elliott reported that the Finance & Audit Review Committee met on Tuesday, January 15, 2008. Ms. Kitty Moon Emery presented the Sports Visioning Committee Report to the committee. The Sports Visioning Committee's purpose is to explore the best ways to increase events at the Sommet Center and LP Field and to help the community understand why the facilities contribute so much to the city's tax base. The committee consists of Kitty Emery, Emmett Edwards, Bill Phillips, Butch Spyridon, Vanderbilt Vice-Chancellor David Williams, and Bo Roberts. Currently the committee is exploring the creation of a Sports Summit, a Nashville Sports Magazine, and additional ways to increase entertainment and sporting events in Nashville. The Finance Committee received the report of the Sports Visioning Committee with enthusiasm, and the full board additionally expressed its support of the Visioning Committee's work.

Mr. Elliott continued by reporting that the Finance Committee also received positive reports from the Titans and Powers Management. He noted that no action was taken by the committee and stated that the full board would hear the facility reports from Mr. Steve Underwood and Mr. Hugh Lombardi. Mr. Elliott concluded his update by reporting that Mr. Rusty Lawrence presented the committee with a list of issues he would like the Sports Authority to examine and keep in mind moving forward with regards to the Predators Lease.

LP Field Report

Mr. Kevin P. Lavender recognized Mr. Steve Underwood to give the LP Field Report. Mr. Underwood stated that the 2008 LP Field Calendar is quickly filling up with events already scheduled in April and May of 2009. Mr. Underwood noted that information on the Stadium Property Loss Procedures was provided in the Titans Periodic Report as well as the Claims and Litigation Report provided to the Sports Authority twice each year. Off-season events include the Olympic Soccer Qualifier Matches on March 20 & 23, the Country Music Marathon in April, CMA Events in June, and Kenny Chesney on July 5th.

Mr. Underwood additionally reported that the Capital Expenditure Joint Working Group met with Metro Finance Director Richard Riebeling to bring him up to date on existing long-range capital needs and to discuss resources generally available to meet these needs. Mr. Underwood reminded the Board that the Titans are almost exactly where they projected they would be in March of 2006 and that no large expenditures loom in the immediate future.

Mr. Underwood stated that there may be a need for the General Assembly to enact enabling legislation for the ticket tax. If this is necessary it is important that the involved parties begin working towards this process in preparation for the next session of the General Assembly.

Predators Report

Mr. Lavender recognized Mr. Rusty Lawrence to address the Board. Mr. Lawrence began by stating that a new Predators lease is needed because without one the Predators can leave at the end of this year. Mr. Lavender reminded the Board of the process they will follow once the final documents are received by the Board, noting his insistence that the Board has 7-10 days to review final documents prior to making a decision.

Public Notice

Mr. Lavender recognized Mr. Arnett Bodenhamer to address Board. Mr. Bodenhamer questioned the Authority's compliance with Tennessee Code Annotated. He additionally stated his concern over the use of "other business" on agendas. Ms. Theresa Costonis of Metro Legal addressed the Board stating her opinion that the Sports Authority has been compliance. She noted that subjects intended to be discussed at the meeting should be placed on the agenda and made available in advance of the meeting. She added that "other business" should not be used to discuss extensive substantive matters. Mr. Steve North noted that any agenda item requiring a vote by the Authority should be placed on the agenda to make the public aware of the upcoming vote. Mr. Lavender requested that Ms. Costonis work with staff to review the bylaws as they relate to agendas, public notice, and materials and to report back to the Board.

Sommet Center Report

Mr. Lavender recognized Mr. Hugh Lombardi to give the Sommet Center Report. Mr. Lombardi reported that November was a great month for the arena with events such as the CMA Awards Show, the Blue Man Group, Hanna Montana, Keith Urban, and five Predators games. The Sommet Center turned a profit of \$55,497. Total actual revenue for November was \$662,110 compared to the budgeted \$386,546. Total operating expenses were \$606,612 compared to the budgeted \$700,691. Mr. Lavender reported that the Sommet Center has been honored with a nomination for Arena of the Year award.

The Board briefly discussed the effect of downtown blasting on the Sommet Center. Mr. Steve North asked that Powers Management provide the Board with a bid for the costs of a complete building survey with regards to structure.

In response to questions about revenue received from the Rehearsal Hall and Sports Authority Suite, Mr. Lombardi and Ms. Beth Snider reported that the last year revenue from the Rehearsal Hall and Suite totaled \$170k and \$6-10k, respectively.

Other Business- Officer Elections

Mr. Lavender requested that any Sports Authority member interested in serving as an officer for the upcoming year come to the February meeting prepared to articulate the office they are interested in and why. The Sports Authority will elect officers at the March meeting.

There being no other business, the meeting adjourned at 10:20 a.m.