

**SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE
& DAVIDSON COUNTY**

Minutes of the May 16, 2008 Meeting of the Board of Directors
LP Field- Press/Media Room
9:30 a.m.

Board Members: Mike Hobbs, Cathy Bender Jackson, Kevin P. Lavender, Rusty Lawrence, Edward Temple, Nancy Vincent, Helen Walker

Staff: Emmett Edwards (Sports Authority), Monica Clayton Fawknorton (Sports Authority), Theresa Costonis (Legal), Jon Michael (Legal)

Titans/Cumberland Stadium: Steve Underwood, Don MacLachlan, Walter Overton, Dempsey Henderson

Predators/Powers Management: Hugh Lombardi, Beth Snider

Visitors: Ryland Hoskins (TN Sports Hall of Fame)

Mr. Kevin P. Lavender called the meeting to order at 9:30 a.m. and recognized Ms. Monica Fawknorton to read the Metro Code of Laws (Ordinance No. BL2006-1050, § 2.68.030). Mr. Lavender introduced and welcomed newly appointed board member Ms. Nancy Vincent. Mr. Lavender noted that Mr. Mike Hobbs will serve as the Sports Authority's liaison on the Lot R evaluation committee with regards to the Riverfront Redevelopment. Minutes of the April meeting were unanimously approved.

TN Sports Hall of Fame

Mr. Lavender recognized Mr. Ryland Hoskins, Executive Director of the TN Sports Hall of Fame (TSHOF) to address the Board. Mr. Hoskins stated that the lease between the Sports Authority and the TSHOF is scheduled to expire and that the Hall of Fame, located inside the Sommet Center, would like to renew its lease under the original terms. Mr. Hoskins noted that the Finance Committee voted to recommend approval of the renewal. Ms. Cathy Bender Jackson, in response to a question on whether an analysis of reasonable rent for the space had been provided, stated that the Hall of Fame's finances were discussed in the Finance Committee Meeting and that the Hall of Fame was not intended to be a major revenue producing entity, but as way to celebrate the accomplishments of TN athletes and to bring people downtown. Ms. Bender Jackson noted that the TSHOF is currently in the midst of a fundraising campaign which will pay for improvements to the space. Coach Temple voiced his support of the Hall of Fame and encouraged all Board Members to visit. Mr. Lavender requested that staff work with TSHOF staff to open the Hall for Board Members to walk through at the June meeting. **Upon a motion duly seconded, the Sports Authority unanimously voted to renew its lease with the Tennessee Sports Hall of Fame for another ten years under the same terms.**

Finance Committee Report

Mr. Lavender recognized Ms. Cathy Bender Jackson to give the Finance Committee Report. Ms. Bender Jackson reported that the committee received a Sommet Center Report from Mr. Dwayne Smith as well as an LP Field update from Mr. Don MacLachlan. Ms. Bender Jackson noted that no action was taken during the committee reports, but that the committee received additional information on the Titans existing facility needs which include both television and carpet replacement. Mr. Emmett Edwards stated that disposal of the existing televisions at LP Field would be determined by Metro Finance's Surplus Property and its E-bid System.

LP Field Report

Mr. Lavender recognized Mr. Steve Underwood to give the LP Field Report. Mr. Underwood began by stating that over 70 events are scheduled to be held at LP Field over the balance of the year including the CMA Music Festival and a Kenny Chesney concert in the beginning of the July.

Mr. Underwood continued by reporting that the Titans regular update of casualty items was included in the Titans Periodic Report. Mr. Underwood noted that some older damaged items had been paid by Metro Government, and that items in the report are from the fourth quarter of 2007 moving forward. Mr. Underwood additionally reported that the Titans are undergoing some preventive maintenance with regards to the facility's electrical systems. Bid work is included in the Periodic Report.

The Titans have received a recommendation from their security contractor to improve security fencing by adding an angled fence and security wire. Mr. Underwood stated that they are considering this remedy but have not made a final determination as to whether or not they will move forward.

Mr. Underwood reported that the Titans are continuing to work on the replacement of televisions at LP Field. He noted that the televisions are ten years old and are not technologically sound. Approximately half of the 800 televisions are in the suites and are the responsibility of the Titans. The other half are located in common areas of the facility and are the Sports Authority's responsibility. The Titans expect the replacement cost of the common area televisions to be approximately \$500,000. Bids are currently being secured.

With regards to carpet replacement, Mr. Underwood reported the average bid to be approximately \$800,000, but announced that the Titans have decided they will not replace the existing carpet at this time. Although the carpet is 10 years old, it is in decent condition in most parts of the building. Mr. Underwood stated that the Titans will continue to take a minimalist approach to capital expenditures, requesting capital only when absolutely necessary. He further stated that the carpet is not a safety issue and that the Titans believe they can wait one year before replacing.

Finally, Mr. Mike Hobbs inquired about a light located in Lot P that has been out for years. Mr. Walter Overton addressed the Board and reported that the wire which feeds the light was sliced during the construction of the Shelby Street Bridge. The light has been out for four years and repair/replacement cost is estimated at \$8500. An MDHA contractor laid the wiring and it is believed that the agency should be responsible for the repair. Mr. Underwood stated that this is a casualty claim and, as a result, is the responsibility of Metro Government. He added that the Titans will file a claim with Metro.

The Sommet Center Report

Mr. Lavender recognized Mr. Hugh Lombardi to give The Sommet Center Report. Mr. Lombardi reported that with the end of hockey season the Sommet Center is turning its attention to facility maintenance issues such as interior/exterior painting, repair of telescopic seating, HVAC and Dasher Systems, and the replacement of air filters. Mr. Lombardi additionally reported that March was a good month for the arena and that the March Income Statement will be shared next month after Powers Management settles with the SEC for the women's basketball tournament. Mr. Lombardi concluded by stating that Metro Council, on behalf of the Sports Authority, has been invited to tour The Sommet Center on Wednesday, June 11th.

Mr. Lavender acknowledged and thanked former Sports Authority member, Ms. Kitty Moon Emery, for her years of service to the Board as an inaugural member and former Chair. There being no other business, the Sports Authority Meeting adjourned.