

**SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE
& DAVIDSON COUNTY**

Minutes of the July 11, 2008 Meeting of the Board of Directors
Sommet Center- Meeting Rooms H-K
9:00 a.m.

Board Members: Lauren Brisky, J.D. Elliott, Mike Hobbs, Kevin P. Lavender, Steve North, Ralph Perrey, Edward Temple, Nancy Vincent
Staff: Emmett Edwards (Sports Authority), Monica Clayton Fawknoston (Sports Authority), Theresa Costonis (Legal)
Titans/Cumberland Stadium: Don MacLachlan, Walter Overton
Predators/Powers Management: Hugh Lombardi, Brock Jones
Visitors: David Freeman, Frank Curry

Mr. Kevin P. Lavender called the meeting to order at 9:30 a.m. and recognized Ms. Monica Fawknoston to read the Metro Code of Laws (Ordinance No. BL2006-1050, § 2.68.030). Minutes of the June meeting were unanimously approved.

Predators Update

Mr. Lavender recognized Mr. David Freeman to address the Board. Mr. Freeman informed the Board that he and his partners will replace, in full, Mr. DelBiaggio's guarantee. He reiterated that problems caused by Mr. DelBiaggio should not be the city's problems and stated that, regardless of what happens with Mr. DelBiaggio's stake, the guarantee will be held by the Nashville owners.

LP Field Report

Mr. Lavender recognized Mr. Don MacLachlan to give the LP Field Report. Mr. MacLachlan reported that the Sports Authority will receive \$242,158.29 from the CMA Music Festival, adding that the figure continues to grow each year. He additionally reported that more than 49,000 people attended the Kenny Chesney/Lee Ann Rimes concert at LP Field. Mr. Lavender reminded the Board that proceeds from these events go towards the reduction of the bond debt.

Mr. MacLachlan acknowledged that Mr. Underwood, at the August meeting, will present reimbursement requests for items the Titans have paid for and that were previously blessed by the Sports Authority.

Mr. MacLachlan continued by reporting on a Toyota build out project called the "Titans Tundra Tower" which should be in place for the first game on August 9th. The Tower will consist of a structural steel platform twenty feet high, located in the South End Zone. The vehicle will be displayed on top. The build out is between Toyota and the Titans and will cause no expense to the Sports Authority. The contract between the two parties is for three years. **The Board asked that pictures/diagrams of the project be presented and that Metro Codes and Mike Hobbs be involved in the review process. Upon a motion duly seconded, the Sports Authority unanimously voted to approve the project.**

Mr. MacLachlan reported that new FTA legislation has impacted MTA's ability to shuttle fans to LP Field via the End Zone Express program. The Titans are currently working to find an alternative way to shuttle the thousands of fans who use the service and are very optimistic.

Finally, Mr. MacLachlan announced that while the Titans are working on replacing the suite televisions at their expense, replacement of televisions on the concourse and in the club is being delayed until later in the calendar year.

Sommet Center Report

Mr. Lavender recognized Mr. Hugh Lombardi to give the Sommet Center Report. Mr. Lombardi reported with the new lease terms the budget/income statement would also change. He stated his intent to discuss changes with the Finance Committee. Mr. Lombardi briefly addressed the May Income Statement reminding that Board that there were no shows during the month. The month of June was strong with the Sommet Center's involvement in the CMA Music Festival and the beginning of the Barbershop Quartet. July included the remainder of the Barbershop Quartet, Poison, Allison Krauss, and Sheryl Crow. Mr.

Lombardi reported that the year end statement would be presented to the Board after the audit, likely at the September Meeting.

Mr. Lombardi concluded by stating that discussions have taken place with MDHA and Metro in regards to the convention center and its effect on the Sommet Center. Mr. North stated that the Sports Authority should have a seat at the table as convention center discussions continue and Mr. Lavender stated his expectation that Mr. Lombardi would provide periodic updates on how the Sommet Center could be impacted by convention center plans.

There being no other business, the meeting adjourned at 9:45 a.m.