

Freddie O'Connell, MAYOR

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Nigel Hodge, Chair
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Sarah Hannah
Charley Rodriguez
Mark Wright



One Public Square
Nashville, Tennessee 37201
Telephone: (615) 862-6000
FAX Number: (615) 862-6040

**APPLICATION
FOR ISSUANCE OF INDUSTRIAL REVENUE BONDS**

BOND APPLICATION SUBMISSION CRITERIA

All Bond applications must be complete and timely submitted a minimum of thirty (30) days prior to the scheduled regular meeting of the Board of Directors at which time the submitted application will be considered for approval by the Board of Directors. **Incomplete Bond applications will not be accepted nor reviewed by the IDB.** The IDB meets every second Wednesday of the month, subject to change as needed. Public meeting notices and meeting dates can be found at: [Industrial Development Board | Nashville.gov](http://IndustrialDevelopmentBoard|Nashville.gov).

To appropriately submit a Bond application to the IDB staff, the Applicant shall submit: (i) an electronic copy of the Bond application in portable document format (PDF) to the IDB staff and (ii) the non-refundable application fee due and payable upon submission of the Bond application. If any minor errors exist within a submitted Bond application, then the IDB staff may, in its sole discretion, allow the Applicant up to ten (10) business days to make the necessary corrections.

The submitted Bond application must contain the following subject line in the email:

“IDB Bond Financing (Type of Application) (Name of Applicant): (Month/Year)”

All Bond applications shall be collectively emailed to the individuals listed below:

Jamari Brown, Executive Director
One Public Square
Nashville, Tennessee 37201
Telephone: (615) 862-6000
Fax: (615) 862-6040
Email: Jamari.Brown@Nashville.gov

Carpenter Law, PLLC
Three Eight Six Beale Street
Memphis, Tennessee 38103
Telephone: (901) 523-7788
Fax: (901) 523-2849
Email: Charlesc@386beale.com
Email: Corbinc@386beale.com

The Bond application must be submitted in compliance and conformity with the IDB's Bond Program Policies and Procedures. If the format of the submitted Bond application does not comply with the IDB's Bond Program Policies and Procedures and the guidelines set forth and more fully described herein for submission, then the Bond application will not be accepted or reviewed.

Upon submission of this Bond application, all application fees associated herewith must be paid in full prior to appearing before the Board of Directors for being considered for approval. The Applicant acknowledges and agrees that any and all paid Bond application fees are non-refundable.

Certain capitalized terms used herein not otherwise defined shall have the same meanings ascribed to them as set forth in the IDB's Bond Program Policies and Procedures.

I. Applicant Information

1. Type of Bond Application:

- New Bond Issuance Refunding of Prior Bond Issuance Reissuance of Prior Bond Issuance

2. General Applicant Information:

Name of Applicant: _____

Address: _____

Federal Tax ID: _____

Telephone: _____

Fax: _____

Email: _____

Representative(s) for the Applicant: _____

Address: _____

Telephone: _____

Email: _____

3. Project Professionals:

Bond Counsel: _____

Contact: _____

Address: _____

Telephone: _____

Fax: _____

Email: _____

Borrower: _____

Contact: _____

Address: _____

Telephone: _____

Fax: _____

Email: _____

Borrower Counsel: _____

Contact: _____

Address: _____

Telephone: _____

Fax: _____

Email: _____

Underwriter:

Contact:

Address:

Telephone:

Fax:

Email:

Underwriter

Counsel:

Contact:

Address:

Telephone:

Fax:

Email:

Bond Trustee/
Paying Agent:

Contact:

Address:

Telephone:

Fax:

Email:

Bond Trustee/
Paying Agent

Counsel:

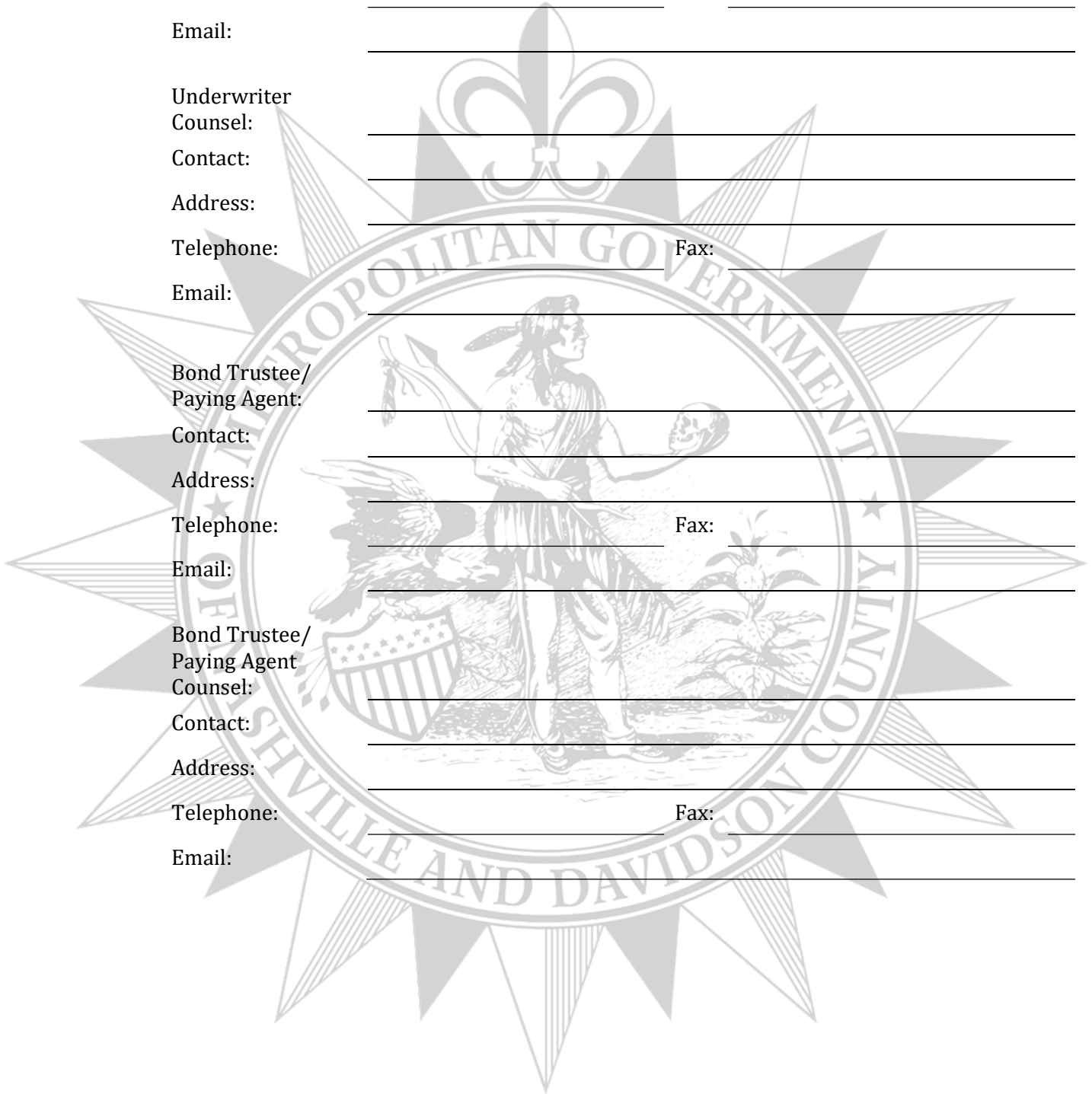
Contact:

Address:

Telephone:

Fax:

Email:



II. TYPE OF PROJECT

1. Type of facility proposed by Applicant:

2. Total estimated amount of issue: \$ _____

Amount in Bonds: \$ _____ and/or Notes: \$ _____

3. Specific location of the project (Provide the physical address of the project):

4. Current owner of property: _____

Map and Parcel No(s). _____

5. Own Acquire Lease Construct New Renovate Existing

6. Amount of acreage in land: _____ Square footage of proposed building: _____

7. Briefly describe the project, its intended use, and the benefits, including the estimated economic and community impact to Davidson County and its residents:

III. NATURE OF IMPROVEMENTS:

1. Amount requested for land: \$ _____

2. Amount requested for buildings: \$ _____

3. Amount requested for equipment: \$ _____

4. Amount requested for other items: \$ _____

5. Will any building or buildings be constructed or will existing building be renovated?

6. Do you contemplate that all improvements will be constructed at one time or completed in various stages? Please provide the anticipated construction schedule and/or timeline, as applicable.

7. Have all necessary zone changes and variances been acquired?

8. Please describe the operator of the project.

9. Please outline the anticipated timetable for the project.

IV. ECONOMIC GROWTH AND BENEFITS

1. How many people will the project anticipate employing during construction?

Full-time: _____ Part-time: _____ Total: _____

2. How many jobs are anticipated to be created as a result of this project?

Full-time: _____ Part-time: _____ Total: _____

3. As a percentage, what is your anticipated local spend for this project?

Local labor: _____ % Non-local labor: _____ %

Local contractors: _____ % Non-local contractors: _____ %

V. FINANCIAL STATUS

1. Please provide a history of the business of the Applicant featuring the specific experience in line with the project.

2. Please describe the estimated sources and uses of funds for the project.

3. Who is your principal banker/underwriter? _____

4. Please describe the ownership group for the project, including the anticipated ownership percentages for each entity/individual?

5. Describe the form of security or collateral for the issue.

6. If corporate guarantees, identify grantor.

7. What amount of equity will applicant have in the completed project? \$

8. Do you propose short-term or long-term financing?

9. Please provide the contact information for the Lender, Guarantor and/or any capital provider for the Project.

Name:

Address:

Telephone:

Fax:

Email:

10. Please attach the Lender's executed Commitment Letter and proposed/executed Term Sheet, including all required obligations of the Applicant in connection therewith.

Yes (Attached)

Not Applicable

11. Please attach a proposed sources and uses of funds, including a breakdown of the total project costs (including, as applicable, acquisition, construction, soft costs, operational expenses, etc.).

Yes (Attached)

Not Applicable

12. What is the current appraised and assessed value of all tax parcels associated with the real property for the project? Also, please provide information regarding any tax assessments under appeal, and status of appeal of all parcels associated with the real property for the proposed project.

13. Please list all tax parcel numbers associated with the real property for the proposed project. Also, indicate any anticipated consolidation of tax parcels and/or creation of a subdivision of tax parcels that will result from the proposed project:

VI. MARKETING OF BONDS

1. In addition to the Underwriter for the Bonds, does the Applicant anticipate using any other financial institution to assist with providing funding for the project's capital stack. If so, please identify. Yes No

Firm Name: _____ Firm Name: _____
Firm Name: _____ Firm Name: _____

2. Nature of bond issuance: Public Offering Private Placement

3. Has any consultant prepared a feasibility study or an analysis indicating that the project is economically feasible, and the Bonds will be marketable? Please provide a copy of such report.

4. Have arrangements for the marketing of the Bonds been made? Yes No

5. Has the Applicant considered conventional financing? Yes No

6. Will the Bonds be rated by any rating agency? Yes No

7. If yes to #6 above, what rating agency(ies) will be utilized? _____

8. Will payment of the debt service on the Bonds be supported by any credit enhancement such as a letter of credit, standby bond purchase agreement or insurance policy? Yes No
If yes, please describe below which type of the support will the project receive.

VII. OWNERSHIP AND MANAGEMENT

1. What is the legal structure of the Applicant (sole proprietorship, partnership, corporation, etc.)? Please provide a good standing certificate from the Tennessee Secretary of State for the Applicant.

2. Briefly describe background of Applicant; list any facilities now being operated in Davidson County, and in any other municipality.

3. If proprietorship, partnership, or closed corporation, list the names of owners and the amounts owned:

Name: _____	Name: _____	Name: _____
Name: _____	Name: _____	Name: _____
Name: _____	Name: _____	Name: _____
Name: _____	Name: _____	Name: _____
Name: _____	Name: _____	Name: _____

4. List the names and titles of managers or senior officers of the Applicant:

Name: _____	Title: _____	Name: _____	Title: _____
Name: _____	Title: _____	Name: _____	Title: _____
Name: _____	Title: _____	Name: _____	Title: _____
Name: _____	Title: _____	Name: _____	Title: _____
Name: _____	Title: _____	Name: _____	Title: _____
Name: _____	Title: _____	Name: _____	Title: _____
Name: _____	Title: _____	Name: _____	Title: _____

5. Is your firm either a wholly-owned or partially-owned subsidiary of another firm? If so, please describe.

VIII. ADDITIONAL INFORMATION.

1. Is environmental permitting necessary and, if so, has it been completed? Please provide a copy of the Phase One Environmental Site Assessment Study.

2. What is the current zoning of the property's tax parcel(s) involved with the project?

3. What is the required zoning of the property's tax parcel(s) involved with the project?

4. Is the tax parcel(s) located in a flood zone? Yes No

5. What are the land uses of the immediately adjacent tax parcels of property?

6. Describe the infrastructure in place at the time of bond issuance for the project.

7. Please indicate any utility needs, i.e., electrical, water, and sewer, not already available at the project:

8. If applicable, what is the status of any development permits on the property?

9. Does the project produce emissions which would subject it to the jurisdiction of the Tennessee Department of Environment and Conservation, or any other related governmental entity? If yes, please specify:

10. Does the project produce sewage, industrial effluent, or discharge of any kind or character requiring specialized treatment? If yes, please specify:

11. Please confirm that the Applicant is willing to be bound by an agreement to indemnify the IDB, its officers, directors, legal counsel, and agents for any costs incurred or other liabilities that may arise in connection with the issuance of the Bonds. Yes No

12. Does the IDB Board Counsel, Bond Counsel, or any member of the IDB Board have a direct or indirect ownership with the Applicant or in the Project? (If yes, please attach a description).

13. Is any material litigation or administrative action pending or threatened against the Applicant, underwriter, or any person serving as an officer or director of the Applicant or any person or entity owning a 5% or greater interest with the Applicant or in the Project? (If yes, please attach a description).

14. Has the Applicant, underwriter, or any person serving as an officer or director of the Applicant or any person or entity owning a 5% or greater interest with the Applicant or the project ever been (a) charged or convicted of any civil or criminal offense regarding or growing out of the issuance, sale, or solicitation for sale of any type of security; (b) the subject of a National Association of Securities Dealers (NASD) complaint; or (c) charged or convicted of a felony or misdemeanor involving moral turpitude? (If yes, please attach a description).

15. Has the Applicant, or any affiliate of Applicant, ever defaulted on any project financed by tax-exempt or taxable bonds? (If yes, please attach a description).

16. Applicant will use its best good faith efforts to (a) source construction materials and supplies from Davidson County to the maximum extent possible and (b) source on-going supplies and materials from Davidson County to the maximum extent possible. Yes No

17. Applicant represents and warrants that the statements contained in this application, including all information attached hereto, are true and correct to the best of its knowledge and that this application includes all information materially significant to the IDB's evaluation and consideration of approval for the project. Yes No

18. Applicant has read and agrees to comply with all requirements of the IDB's Bond Program Policies and Procedures. Applicant specifically agrees to pay all reasonable costs, fees, and expenses incurred by the IDB in connection with this Application, whether or not the project is duly approved by the IDB's board of directors at its regular meeting. Yes No

19. Please describe any other condition or unique feature regarding the project or project-site that is material to the bond issuance.

IMPORTANT INFORMATION

Meetings of The Industrial Development Board of the Metropolitan Government of Nashville and Davidson County are held generally on the second Wednesday of each month, at 10:00 a.m. at the location to be posted in the meeting notice.

All Bond applications must be complete and timely submitted a minimum of thirty (30) days prior to the scheduled regular meeting of the Board of Directors at which time the submitted application will be considered for approval by the Board of Directors. **Incomplete Bond applications will not be accepted nor reviewed by the IDB.**

The application must be signed and shall include the entire application fee in the amount of **Five Thousand Dollars (\$5,000.00)** at the time of submission. Domestic wire and ACH transfers to the IDB are acceptable and preferred for this payment. Checks shall be made out to **“The Industrial Development Board of the Metropolitan Government of Nashville and Davidson County”** and mailed to:

Jamari Brown, Executive Director
One Public Square
Nashville, Tennessee 37201
Telephone: (615) 862-6000
Fax: (615) 862-6040
Email: Jamari.Brown@Nashville.gov

DATED THIS _____ DAY OF _____, 20 _____

(Name of Applicant)

(Responsible Officer)

(Title)