

## Arts Commission

### Q&A From WebEx Meeting 5/12/2020

1. Why is the FY21 Professional and Contracted services for the Arts commission a negative amount?

**Finance Response:** That negative amount was because the proposed reduction in grants was recorded in the wrong line item – this page has been corrected and the budget book on line has been updated with the correct page.

#### Arts Commission Follow up:

- When the budget book was developed, Finance placed the 50% grants reduction (\$1.25M) in “Professional & Purchased Services”, instead of its typical budget location of “Other Expenses.” Coupled with our departmental savings reduction of \$97,300, this created the appearance of a \$863,800 deficit in the “Professional & Purchased Services” line item, which is incorrect. The proposed Arts Commission reductions in the budget highlights are correct. Finance will be sending the other budget book corrections to you today.
- The pdf documents attached visually explain how the 50% reduction in our grants budget will impact Nashville's arts and culture sector. The direct impact is noted on the FY21 Budget One Sheet and the broader economic impact is illustrated on the Cultural Tourism Impact pdf. (These numbers are based on the [Arts & Economic Prosperity 5 Study and Calculator](#) by Americans for the Arts, which utilizes an input-output economic model. The analysis traces how many times a dollar is respent within the local economy before it leaves the community, and it quantifies the economic impact of each of those rounds of spending for nonprofit arts organizations and their audiences.)