

Colleagues,

In the last several years (including when Mayor Cooper was Budget & Finance Committee Chair), the Chair's Substitute was released just a few days before 3rd and final reading. To try to get more information out before the public hearing, our budget calendar this year promised an update from me about the Chair's budget by May 27.

As of today, I have it narrowed down to two choices — submit a substitute budget that keeps the Mayor's \$1.00 rate increase with some different spending, or submit a substitute budget with a \$1.066 total rate increase. I won't make a final decision until at least after the June 2 public hearing.

Here is a one-pager that shows the key differences between Mayor Cooper's proposed budget, the \$1.00 option, and the \$1.066 option:

<https://static1.squarespace.com/static/5e39b7a79f189676b3a81ccd/t/5e3ebbb162ab52936246bbc85/1590606614368/differences+05272020.pdf>

If you want read about the thought process behind the two options, please read this post: <https://www.mendesfornashville.com/news/budget-alternatives-1>

Also, if you have not already, please be sure to look at the large amount of budget information that the Council office has gathered here: <https://www.nashville.gov/Metro-Council/Metro-Council-Resources/Budget-and-Finance-Committee-Documentation.aspx>

Thanks, everyone!

Bob