

Metro Government of Nashville
 Monthly Budget Accountability Report
 As of September 30, 2016

Municipal Auditorium

GSD General

Groups	Prior Year Budget	PY Budget Thru Current Mo.	PY Actuals Thru Current Mo.	PY % Thru Current Mo.	Prior YTD Variance	Current Annual Budget	CY Budget Thru Current Mo.	Current Mo. Actuals	Actuals Thru Current Mo.	YTD % Thru Current Mo.	YTD Variance	FY17-FY16 Act. Variance	Notes
EXPENSES & TRANSFERS:													
Salaries:													
Regular Pay	457,100	114,275	112,743	98.7%	1,532	504,300	126,075	29,314	113,896	90.3%	12,179	1,153	
Overtime	35,800	8,950	3,584	40.0%	5,366	45,900	11,475	62	954	8.3%	10,521	(2,630)	
All Other Salary Codes	5,300	1,325	(2,622)	-197.9%	3,947	5,500	1,375	8,824	(4,081)	-296.8%	5,456	(1,459)	
Total Salaries	498,200	124,550	113,705	91.3%	10,845	555,700	138,925	38,200	110,770	79.7%	28,155	(2,935)	A
Fringes	218,600	54,650	49,626	90.8%	5,024	218,600	54,650	10,861	47,769	87.4%	6,881	(1,857)	B
Other Expenses:													
Utilities	367,300	91,825	78,107	85.1%	13,718	463,200	115,800	40,564	74,307	64.2%	41,493	(3,800)	C
Professional & Purchased Services	299,700	74,925	33,124	44.2%	41,801	398,300	99,575	6,023	36,704	36.9%	62,871	3,581	D
Travel, Tuition & Dues	13,600	3,400	4,034	118.7%	(634)	11,800	2,950	1,521	3,058	103.7%	(108)	(976)	E
Communications	20,200	5,050	2,356	46.7%	2,694	12,000	3,000	454	1,747	58.2%	1,253	(609)	F
Repairs & Maintenance Services	54,400	13,600	2,745	20.2%	10,855	56,900	14,225	363	14,067	98.9%	158	11,321	E
Internal Service Fees	21,900	5,475	5,406	98.7%	69	25,500	6,375	2,105	6,316	99.1%	59	910	E
All Other Expenses	231,500	57,875	46,898	81.0%	10,977	198,000	49,500	24,674	49,403	99.8%	97	2,505	E
Total Other Expenses	1,008,600	252,150	172,671	68.5%	79,479	1,165,700	291,425	75,704	185,602	63.7%	105,823	12,932	
Transfers to Other Funds & Units	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
TOTAL EXPENSES & TRANSFERS	1,725,400	431,350	336,002	77.9%	95,348	1,940,000	485,000	124,765	344,141	71.0%	140,859	8,139	
REVENUES & TRANSFERS:													
Charges, Commissions & Fees	1,493,200	373,300	165,352	44.3%	207,948	1,508,200	377,050	186,645	356,409	94.5%	20,641	191,057	G
Other Governments & Agencies:													
Federal Direct	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Fed Through State Pass-Through	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Fed Through Other Pass-Through	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
State Direct	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Other Government & Agencies	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Total Other Governments & Agencies	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Other Revenue:													
Property Taxes	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Local Option Sales Tax	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Other Tax, Licences & Permits	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Fines, Forfeits & Penalties	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Compensation from Property	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Miscellaneous Revenue	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Total Other Revenue	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Transfers From Other Funds & Units	444,500	111,125	0	0.0%	111,125	400,000	100,000	0	0	0.0%	100,000	0	
TOTAL REVENUE & TRANSFERS	1,937,700	484,425	165,352	34.1%	319,073	1,908,200	477,050	186,645	356,409	74.7%	120,641	191,057	

MUNICIPAL AUDITORIUM BAR NOTES for SEPTEMBER 2016 :

- A. The FY16 Year End Salaries Accrual Journal Entry makes an adjustment to our FY17 beginning Salary accounts by (23,378), making our Total Salaries under budget thus far in FY17. It is anticipated to even out over the Fiscal Year.
- B. Municipal Auditorium typically runs lower than budgeted for Fringes, due to 2 employees not using Metro health insurance benefits.
- C. Utilities in general are lower at Municipal in the 1st Qtr. due to the lack of events. In addition to this, we were billed twice for electric in June 2016 (FY16) and mistakenly paid it twice. The credit back on our account was received in August 2016 for \$9,517, making FY17 lower by that amount.
- D. As typical for Municipal for this time of year, July, August and September 2016 were slower month. With less events, expenses that correlate to events are expected to be less as well. Therefore, "Professional & Purchased Services" (i.e.. Ticket takers, ushers, security guards, EMT's, set-up & clean-up, etc.), were not as high as budgeted. Once events pick up, more expense will be incurred in this line item.
- E. Not Considered Material
- F. Have not had expense or need for much in the advertising, printing, and subscriptions areas. Therefore, we are currently under budget.
- G. As typical for the time of year, July, August & September 2016 were slower months. Municipal did not have any events in which we sold tickets. We did have the Lifeway Men's Conference & the Tennessee Bar Exam in July. The Lifeway Women's Conference and the University of Phoenix graduation in August. We were also reserved as a back up plan in case of inclement weather for an event titled "Adult Swim," but were not utilized; however, we did get to keep a non-refundable deposit. In September we hosted the Metro Police Exams and the St. Thomas Medical Mission. Our Revenue is currently in line with budget, even though we have had slower months, due to the "Preferred Promoter" contract signed with Live Nation Entertainment on 08/02/2016. This agreement allocates \$1 Million to be paid over six installments, due every 6 months. We received our 1st installment in September for \$166,667, which increased our Revenue Total for FY17. We anticipate October picking up in Revenue.