



TAX EXEMPT AND  
GOVERNMENT ENTITIES  
DIVISION

DEPARTMENT OF THE TREASURY  
INTERNAL REVENUE SERVICE  
WASHINGTON, D.C. 20224

Metropolitan Government of Nashville and  
Davidson County  
700 Second Avenue South, Suite 205  
Nashville, Tennessee 37210  
Attn: Lannie Holland, Metropolitan  
Treasurer

**Contact Name:**  
Jason Shepherd  
**Employee ID:**  
1000197415  
**Contact Telephone Number:**  
859-244-2413  
**Contact Address:**  
Internal Revenue Service  
1500 Leestown Road  
Lexington, KY 40511  
**Date:** 03/21/2011

Re: Notification of No Change Determination for \$128,257,068 General Obligation Multi-Purpose bonds, Series 2003

Dear Lannie Holland,

We have recently completed our examination of the bond issue named above. As a result of our analysis of your written responses to our information document request, we have decided to close the examination with no change to the position that interest received by the beneficial owners of the bonds is excludable from gross income under section 103 of the Internal Revenue Code.

Please note, if the need arises to open another examination on this bond issue, books and records may be reviewed and any change resulting from that future examination may affect all open years of the beneficial owners of the bonds.

If you have any questions concerning this matter, please contact the person whose name and phone number are shown above.

Thank you for your cooperation in this matter.

Sincerely,

Steven A. Chamberlin  
Manager, Tax Exempt Bonds  
Compliance & Program Management