

Issuer's No. _____
 (To be completed by State)

REPORT ON DEBT OBLIGATION
 (Pursuant to Tennessee Code Annotated 9-21-151)

1. Issuer:

Name The Metropolitan Government of Nashville and Davidson County (Tennessee)

Address 225 Polk Avenue, Suite 250
Nashville, Tennessee 37203
General Obligation Refunding Bonds, Series 2006A

2. Debt obligation: a. Bond
 b. CON
 c. BAN
 d. GAN
 e. Lease/Lease Purchase
 f. Loan Agreement

5. Face Amount of Debt Obligation \$ 60,805,000

6. Type of sale: a. Competitive Public Sale
 b. Negotiated
 c. Loan Program _____
 (specify)

3. Security for Debt Obligation:
 a. General Obligation
 b. General Obligation Revenue and Tax
 c. Revenue
 d. Annual Appropriations

7. Tax Status:
 a. Tax Exempt b. _____ Taxable

8. Dated Date: 05/11/06

4. Purpose of Issue:	Percent of Issue:
<input type="checkbox"/> a. General Government	_____
<input type="checkbox"/> b. Education	_____
<input type="checkbox"/> c. Highways and Streets	_____
<input type="checkbox"/> d. Public Safety	_____
<input type="checkbox"/> e. Solid Waste Disposal	_____
<input type="checkbox"/> f. Industrial Park	_____
<input type="checkbox"/> g. Manufacturing Facilities	_____
<input type="checkbox"/> h. Health Facilities	_____
<input type="checkbox"/> i. Airports	_____
<input type="checkbox"/> j. Utilities	_____
<input type="checkbox"/> i. Water	_____
<input type="checkbox"/> ii. Sewer	_____
<input type="checkbox"/> iii. Electric	_____
<input type="checkbox"/> iv. Gas	_____
<input checked="" type="checkbox"/> k. Refunding or Renewal	<u>100%</u>
<input type="checkbox"/> l. Other _____	_____
specify _____	_____

9. Issue Date (Closing Date): 05/11/06

10. Rating:
 a. Moody's Aa2/VMIG 1
 b. Standard & Poor's AA/A-1+
 c. Fitch AA+/F1+

11. Interest Cost: a. TIC (True Interest Cost)
 VR% b. NIC (Net Interest Cost)
 c. Variable Rate
 d. Other

12. Recurring Costs:
 a. Remarketing Agent Fees \$ 5.7 basis points
 b. Liquidity Fees \$ 8 basis points
 c. Credit Enhancement Fees \$ -0-

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LOCAL FINANCE

13. Maturity Dates, Amounts and Interest Rates

Year	Principal Amount	Interest Rate	Year	Principal Amount	Interest Rate
2007	\$40,000	VR	2018	\$3,230,000	VR
2008	1,865,000	VR	2019	3,410,000	VR
2009	1,970,000	VR	2020	3,605,000	VR
2010	2,080,000	VR	2021	3,810,000	VR
2011	2,200,000	VR	2022	4,025,000	VR
2012	2,325,000	VR	2023	4,255,000	VR
2013	2,455,000	VR	2024	4,490,000	VR
2014	2,590,000	VR	2025	4,750,000	VR
2015	2,740,000	VR	2026*	5,015,000	VR
2016	2,890,000	VR			
2017	3,060,000	VR			

If additional space is needed, attach additional sheet

No. of Years _____
(To be completed by State)

14. Itemized Description of the Cost of Issuance

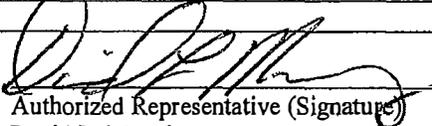
Name of Firm

(ROUND TO THE NEAREST DOLLAR)

a. Financial Advisor Fees	\$ 60,000	Public Financial Management
b. Legal Fees		
i. Bond Counsel	\$ 85,000	Bass, Berry & Sims PLC
ii. Issuer's Counsel	\$	
iii. Trustee's Counsel	\$	
Liquidity Counsel	\$ 35,000	Nixon Peabody LLP
	\$	
	\$	
c. Paying Agent Fees and Registration Fees, Tender Agent Fees	\$ 2,000	Deutsche Bank National Trust Company
d. Escrow Agent Fees	\$	
e. Remarketing Agent Fees	\$	
f. Liquidity Fees	\$	
g. Rating Agency Fees	\$ 55,450	Moody's, S&P, Fitch
h. Credit Enhancement Fees	\$	
i. Underwriter's Discount (%)	\$	
i. Take Down	\$	
ii. Management Fee	\$	
iii. Risk Premium	\$	
iv. Underwriter's Counsel	\$	
v. Other Expenses	\$	
j. Printing and Advertising Fees	\$ 2,000	i-deal and printing
k. Issuer Fees	\$	
l. Real Estate Fees	\$	
m. Other Costs	\$ 18,000	miscellaneous
n. Total Costs	\$ 257,450	

Note: Please enclose a copy of the DISCLOSURE STATEMENT or OFFICIAL STATEMENT if one was developed.

15.


Authorized Representative (Signature)

David L. Manning

Authorized Representative (Please Type or Print Legibly)

Director of Finance

Title

05/11/06

Date

Jeffrey A. Oldham

Preparer (Please Type or Print Legibly)

Member

Title

Bass, Berry & Sims PLC

Firm

05/11/06

Date

SEND TO: Comptroller of the Treasury, Division of Local Finance, Suite 1700, 505 Deaderick Street,
James K. Polk State Office Building, Nashville, Tennessee 37243-0274