

RECEIVED

STATE FORM NO. CT-0253

JUN 11 2010

BOND FINANCE

Issuer's No. _____
(To be filled out by State)

REPORT ON DEBT OBLIGATION
(Pursuant to Chapter 402, Public Acts of 1989)

1. Issuer:

Name The Metropolitan Government of Nashville and Davidson County (Tennessee)

Address 1 Public Square, Suite 106
Nashville, Tennessee 37201

General Obligation Improvement Bonds Federally Taxable, Series 2010B (Build America Bonds – Direct Payment)

2. Debt obligation: a. Bond
 b. CON
 c. BAN
 d. GAN
 e. Lease/Lease Purchase
 f. Loan Agreement

5. Face Amount of Debt Obligation \$252,005,000

6. Type of sale: a. Competitive Public Sale
 b. Negotiated
 c. Loan Program _____
(specify)

3. Security for Debt Obligation:
 a. General Obligation
 b. General Obligation Revenue and Tax
 c. Revenue
 d. Annual Appropriations

7. Tax Status:
a. _____ Tax Exempt b. X Taxable

8. Dated Date: 06/10/2010

4. Purpose of Issue:	Percent of Issue:
<input checked="" type="checkbox"/> a. General Government	<u>100%</u>
<input type="checkbox"/> b. Education	_____
<input type="checkbox"/> c. Highways and Streets	_____
<input type="checkbox"/> d. Public Safety	_____
<input type="checkbox"/> e. Solid Waste Disposal	_____
<input type="checkbox"/> f. Industrial Park	_____
<input type="checkbox"/> g. Manufacturing Facilities	_____
<input type="checkbox"/> h. Health Facilities	_____
<input type="checkbox"/> i. Airports	_____
<input type="checkbox"/> j. Utilities	_____
<input type="checkbox"/> i. Water	_____
<input type="checkbox"/> ii. Sewer	_____
<input type="checkbox"/> iii. Electric	_____
<input type="checkbox"/> iv. Gas	_____
<input type="checkbox"/> k. Refunding or Renewal	_____
<input type="checkbox"/> l. Other _____	_____
specify _____	_____

9. Issue Date (Closing Date): 06/10/2010

10. Rating:
a. Moody's: Aa1 (watchlist for possible downgrade)
b. Standard & Poor's: AA
c. Fitch: _____

11. Interest Cost: a. TIC (net of direct payments)
3.757756% b. NIC
 c. Variable
 d. Other

12. Recurring Costs:
a. Remarketing Agent Fees \$ -0-
b. Liquidity Fees \$ -0-
c. Credit Enhancement Fees \$ -0-

SEE REVERSE SIDE

13. Maturity Dates, Amounts and Interest Rates

Year	Amount	Interest Rate
2034*	\$252,005,000	5.707

Year	Amount	Interest Rate

If additional space is needed, attach additional sheet

No. of Years _____
(To be filled out by state.)

*Term bond subject to mandatory redemption as set forth in the Official Statement

14. Itemized Description of the Cost of Issuance
(Round to Nearest Dollar)

		Name of Firm
a. Financial Advisor Fees	\$ 107,404.42	<u>First Southwest Company</u>
b. Legal Fees		
i. Bond Counsel	\$ 98,935.54	<u>Bass, Berry & Sims PLC</u>
ii. Issuer's Counsel	\$	_____
iii. Trustee's Counsel	\$	_____
	\$	_____
c. Paying Agent Fees and Registration Fees	\$ 296.81	<u>Deutsche Bank National Trust Company</u>
d. Trustee Fees	\$	_____
e. Remarketing Agent Fees	\$	_____
f. Liquidity Fees	\$	_____
g. Rating Agency Fees	\$ 64,901.71	<u>Moody's and S&P</u>
h. Credit Enhancement Fees	\$	_____
i. Underwriter's Discount (0.684%)	\$ 1,724,291.41	<u>Goldman, Sachs & Co.</u>
i. Take Down	\$	_____
ii. Management Fee	\$	_____
iii. Risk Premium	\$	_____
iv. Underwriter's Counsel	\$	_____
v. Other Expenses	\$	_____
j. Printing and Advertising Fees	\$ 2,770.20	<u>Image Master, MuniOS</u>
k. Issuer Fees	\$	_____
l. Misc. Costs	\$ 3,957.42	_____
m. Other Costs	\$	_____
n. Total Costs	\$ 2,002,557.51	_____

*If other costs are included, please itemize

Note: Please enclose a copy of the DISCLOSURE STATEMENT or OFFICIAL STATEMENT if one was developed.

15.

Richard M. Riebeling
 Authorized Representative (Signature)
Richard M. Riebeling
 Authorized Representative (Please Type or Print Legibly)
Director of Finance
 Title
06/10/2010
 Date

Jeffrey Oldham
 Preparer (Please Type or Print Legibly)
Bond Counsel
 Title
Bass, Berry & Sims PLC
 Firm
06/10/2010
 Date

SEND TO: Director • Division of Local Finance • Suite 1600 • James K. Polk State Office Building • Nashville, Tennessee 37243-0274