

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

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STATE AND LOCAL FINANCE

1. Public Entity:

Name The Sports Authority of The Metropolitan Government of Nashville
Address and Davidson County
730 2nd Avenue South, Suite 103, Nashville, TN 37210
Public Improvement Rev Refunding Bonds, Series 2013B (Tax.)

2. Debt Obligation:

- a. Bond
- b. CON
- c. BAN
- d. GAN
- e. TRAN
- f. CRAN
- g. Capital Lease
- h. Loan Agreement

Note: Enclose a copy of the executed NOTE FORM if applicable.

5. Face Amount of Debt Obligation: \$25,925,000.00

Premium/Discount: \$0.00

6. Type of Sale:

- a. Competitive Public Sale
- b. Informal Bid
- c. Negotiated Sale
- d. Loan Program

3. Security For Debt Obligation:

- a. General Obligation
- b. General Obligation+Revenue+Tax
- c. Revenue
- d. TIF
- e. Annual Appropriations

7. Tax Status:

- a. Tax Exempt
- b. Tax Exempt - Bank Qualified
- c. Taxable

8. Dated Date: 08/20/2013

4. Purpose of Issue:

- a. General Government _____ %
- b. Education _____ %
- c. Highways and Streets _____ %
- d. Public Safety _____ %
- e. Solid Waste Disposal _____ %
- f. Industrial Park _____ %
- g. Manufacturing Facilities _____ %
- h. Health Facilities _____ %
- i. Airports _____ %
- j. Utilities _____ %
 - i. Water _____ %
 - ii. Sewer _____ %
 - iii. Electric _____ %
 - iv. Gas _____ %
- k. Refunding or Renewal 100.00 %
- l. Other _____ %

specify

9. Issue Date (Closing Date): 08/20/2013

10. Ratings:

- a. Moody's Aa2
- b. Standard & Poor's AA-
- c. Fitch _____
- d. Unrated _____

11. Interest Cost:

- 3.498935 % a. TIC
- b. NIC
- c. Variable: Index _____ plus _____ bps
- d. Other _____

12. Recurring Costs:

- a. Remarketing Agent (bps) 0
- b. Liquidity (bps) 0
- c. Credit Enhancements (bps) 0

13. Maturity Dates, Amounts and Interest Rates

Year	Amount	Interest Rate	Year	Amount	Interest Rate
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%

If additional space is needed, attach additional sheet.

14. Repayment Schedule

This Issue			Total Debt Outstanding		
Year	Cum. Principal Redeemed	% Total	Year	Cum. Principal Redeemed	% Total
1	\$365,000	1.41	1	\$3,850,000	5.48
5	\$10,655,000	41.10	5	\$20,200,000	28.75
10	\$21,735,000	83.84	10	\$43,575,000	62.02
15	\$25,925,000	100.00	15	\$62,690,000	89.23
20			20	\$70,255,000	100.00
25			25		
30			30		

15. Itemized Description of the Cost of Issuance

(Round to Nearest Dollar)

		Name of Firm
a. Financial Advisor Fees*	\$34,517.08	First Southwest Company
b. Legal Fees:		
i. Bond Counsel	\$35,000.00	Bass, Berry & Sims PLC
ii. Issuer's Counsel		
iii. Trustee's Counsel		
Underwriters' Counsel	\$21,342.77	Charles E. Carpenter, P.C.
c. Paying Agent Fees and Registration Fees		
d. Trustee Fees	\$4,483.75	Regions Bank
e. Remarking Agent Fees		
f. Liquidity Fees		
g. Rating Agency Fees	\$36,541.41	Moody's, S&P
h. Credit Enhancement Fees		
i. Underwriter's Discount <u>0.49</u> %	\$127,784.75	Piper Jaffray
i. Take Down		
ii. Management Fee		
iii. Risk Premium		
iv. Underwriter's Counsel		
v. Other Expenses		
j. Printing and Advertising Fees	\$3,233.75	ImageMaster
k. Issuer Fees		
l. Real Estate Fees		
m. Bank Closing Costs		
n. Other Costs	\$10,036.64	Misc. fees, expenses
Total Costs	\$272,940.15	

*If other costs are included, please itemize

Note: Enclose a copy of the DISCLOSURE DOCUMENT/ OFFICIAL STATEMENT if applicable.

16. Description of Continuing Disclosure Obligations

(Use additional pages if necessary)

Individual Responsible for Completion:

Lannie Holland

Date Annual Disclosure is due:

Not later than 9 months after the end

of the Fiscal Year, commencing with Fiscal Year ending June 30, 2013.

The Metropolitan Government has executed a Continuing Disclosure Certificate on behalf of the Sports Authority to assist the underwriters in complying with the requirements of Rule 15c2-12. A copy of such Continuing Disclosure Certificate is attached as an appendix to the Official Statement for the Bonds. A hard copy of the Official Statement is attached and the Official Statement can also be accessed online at <http://emma.msrb.org/EP765696-ER539157-ER940603.pdf>.

17. Description of Compliance with Written Debt Management Policy:

(Use additional pages if necessary)

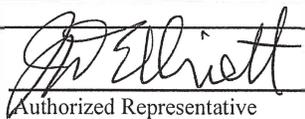
Bonds were issued to refinance prior debt of the Authority in accordance with the "Authority Debt" and "Debt Issuance Policies" sections of the Authority's debt management policy. The refunding of prior debt by the Bonds resulted in net present value savings of 4.02% of the refunded debt, which is above the 3.5% threshold set by the Metropolitan Government in the "Refinancing Outstanding Debt" section of the Metropolitan Government's debt management policy and incorporated by reference into the Authority's debt management policy. Bonds are secured by revenues as permitted by section (a) of the "Debt Issuance Policies" section of the Authority's debt management policy. All documents executed by the Authority in connection with the Bonds were done in accordance with section (c) of "Debt Issuance Policies" section. The meeting of the Authority where the Bonds were authorized was held in compliance with Tennessee law and section (e) of "Debt Issuance Policies" section. Bonds were approved by resolution of the Metro Council as required by Tennessee law and "Authority Debt" section of the policy.

18. (If any) Description of Derivative and Compliance with Written Derivative Management Policy:

(Use additional pages if necessary)

N/A

19.



Authorized Representative
Chair

Title
08/20/2013

Date
sports_authority@nashville.gov
Email

Jeffrey Oldham

Preparer
Member

Title
Bass, Berry & Sims PLC

Firm
08/20/2013
Date
joldham@bassberry.com
Email

20.

Submitted to Governing Body on 9/19/2013 and presented at its public meeting held on 9/19/2013

COPY TO: Director - Office of State and Local Finance, 505 Deaderick Street, Suite 1600,
James K. Polk State Office Building, Nashville TN 37243-1402

Attachment to State Form CT-0253
for
The Sports Authority of The Metropolitan Government of Nashville and Davidson County
Public Improvement Revenue Refunding Bonds, Series 2013B (Taxable)

Box 13:

<u>Maturity Date</u> <u>(July 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2014	\$365,000	0.793%
2015	365,000	1.052
2016	3,250,000	1.464
2017	3,305,000	1.955
2018	3,370,000	2.455
2019	3,460,000	2.973
2024*	11,810,000	4.050

*Term Bond

Weighted Average Maturity: 6.5198

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