Tennessee Comptroller of the Treasury
Division of Local Government Finance

Original Receipt Date: Jul 09, 2020

State Form No. CT-0253
Revised Effective 2/6/2020

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity:

Name: The Metropolitan Government of Nashville and Davidson County

Address: 1 Public Sq. Suite 106
Nashville, TN 37201

Debt Issue Name: SRF DGB 20-223

If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: $ 5,000,000.00

Premium/Discount: $

3. Interest Cost: 0.6500 %

☐ Tax-exempt ☑ Taxable

☐ TIC ☐ NIC

☐ Variable: Index _____ plus _____ basis points; or

☐ Variable: Remarketing Agent

☐ Other:

4. Debt Obligation:

☐ TRAN ☐ RAN ☐ CON

☐ BAN ☐ CRAN ☐ GAN

☐ Bond ☑ Loan Agreement ☐ Capital Lease

If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Division of Local Government Finance ("LGF")

5. Ratings:

☑ Unrated

Moody's _____ Standard & Poor's _____ Fitch _____

6. Purpose:

		BRIEF DESCRIPTION
☐ General Government	%	
☐ Education	%	
☑ Utilities	100.00 %	water line replacement
☐ Other	%	
☐ Refunding/Renewal	%	

7. Security:

☐ General Obligation ☐ General Obligation + Revenue/Tax

☑ Revenue ☐ Tax Increment Financing (TIF)

☐ Annual Appropriation (Capital Lease Only) ☐ Other (Describe):

8. Type of Sale:

☐ Competitive Public Sale ☐ Interfund Loan

☐ Negotiated Sale ☑ Loan Program drinking water state revolving loan fund

☐ Informal Bid

9. Date:

Dated Date: 05/21/2020 Issue/Closing Date: 05/21/2020

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10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2021	$5,000,000.00	0.6500 %	2032	$2,330,636.00	0.6500 %
2022	$4,765,136.00	0.6500 %	2033	$2,078,372.00	0.6500 %
2023	$4,528,748.00	0.6500 %	2034	$1,824,464.00	0.6500 %
2024	$4,290,812.00	0.6500 %	2035	$1,568,900.00	0.6500 %
2025	$4,051,328.00	0.6500 %	2036	$1,311,668.00	0.6500 %
2026	$3,810,284.00	0.6500 %	2037	$1,052,756.00	0.6500 %
2027	$3,567,668.00	0.6500 %	2038	$792,164.00	0.6500 %
2028	$3,323,468.00	0.6500 %	2039	$529,568.00	0.6500 %
2029	$3,077,672.00	0.6500 %	2040	$265,868.00	0.6500 %
2030	$2,830,280.00	0.6500 %	2041	$22,350.00	0.6500 %
2031	$2,581,268.00	0.6500 %		$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

☑ No costs or professionals

	AMOUNT (Round to nearest $)	FIRM NAME
Financial Advisor Fees	$ 0	
Legal Fees	$ 0	
Bond Counsel	$ 0	
Issuer's Counsel	$ 0	
Trustee's Counsel	$ 0	
Bank Counsel	$ 0	
Disclosure Counsel	$ 0	
	$ 0	
Paying Agent Fees	$ 0	
Registrar Fees	$ 0	
Trustee Fees	$ 0	
Remarketing Agent Fees	$ 0	
Liquidity Fees	$ 0	
Rating Agency Fees	$ 0	
Credit Enhancement Fees	$ 0	
Bank Closing Costs	$ 0	
Underwriter's Discount ____%		
Take Down	$ 0	
Management Fee	$ 0	
Risk Premium	$ 0	
Underwriter's Counsel	$ 0	
Other expenses	$ 0	
Printing and Advertising Fees	$ 0	
Issuer/Administrator Program Fees	$ 0	
Real Estate Fees	$ 0	
Sponsorship/Referral Fee	$ 0	
Other Costs	$ 0	
TOTAL COSTS	$ 0	

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12. Recurring Costs:

☐ No Recurring Costs

	AMOUNT (Basis points/$)	FIRM NAME (If different from #11)
Remarketing Agent		
Paying Agent / Registrar		
Trustee		
Liquidity / Credit Enhancement		
Escrow Agent		
Sponsorship / Program / Admin	.08	State Revolving Loan Fund
Other		

13. Disclosure Document / Official Statement:

☑ None Prepared

☐ EMMA link _____ or

☐ Copy attached

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? ☑ Yes ☐ No

Is there a continuing disclosure obligation agreement related to this debt? ☑ Yes ☐ No

If yes to either question, date that disclosure is due 1 year after the end of the fiscal year

Name and title of person responsible for compliance Tom Eddlemon, Treasurer

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 12/05/2017

Is the debt obligation in compliance with and clearly authorized under the policy? ☑ Yes ☐ No

16. Written Derivative Management Policy:

☑ No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? ☐ Yes ☐ No

17. Submission of Report:

To the Governing Body: on 07/07/20 and presented at public meeting held on 07/07/20

Copy to Director, Division of Local Govt Finance: on 07/08/20 either by:

☐ Mail to:
Cordell Hull Building
425 Fifth Avenue North, 4th Floor
Nashville, TN 37243-3400

OR

☑ Email to:
LGF@cot.tn.gov

18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	John Cooper	Amanda Deaton-Moyer
Title	Mayor	Assistant Director
Firm	Mayor	Metro Water Services
Email	Mayor@nashville.gov	amanda.deaton-moyer@nashville.gov
Date	06/17/2020	06/17/2020